

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.

Budget by Month - Tax Basis

January through December 2026

Ordinary Income/Expense	TOTAL											
	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26
Income												
5010 • MONTHLY INCOME ASSESS	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67	83,441.67
5020 • ELECTRIC CHARGES INCOME	0.00	0.00	49,897.00	0.00	0.00	77,969.00	0.00	0.00	177,548.00	0.00	0.00	54,596.00
5030 • LAUNDRY/VENDING RECEIPTS	457.00	0.00	457.00	0.00	761.00	380.00	2,665.00	2,208.00	152.00	520.00	0.00	0.00
5030.1 • ENTERTAINMENT EXPERTS-GAMES	0.00	0.00	0.00	0.00	330.00	335.00	335.00	335.00	335.00	0.00	0.00	0.00
5130 • KAYAK SLOTS	0.00	0.00	0.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00
5140 • BOAT STORAGE INCOME	29,076.00	7,878.00	5,183.00	8,697.00	540.00	273.00	0.00	0.00	0.00	0.00	273.00	0.00
5150 • INTEREST INCOME	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.33	1,108.37
5151 • INTEREST INCOME-OWNERS	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.37
5160 • MISC INCOME	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5161 • GATE CARD & MISC INCOME	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
5950 • INCOME/TRANS FOR RESV SPENDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	114,786.33	92,811.33	140,450.33	93,960.33	86,584.33	164,010.33	87,933.33	87,476.33	262,968.33	85,453.33	85,206.33	139,519.41
Gross Profit	114,786.33	92,811.33	140,450.33	93,960.33	86,584.33	164,010.33	87,933.33	87,476.33	262,968.33	85,453.33	85,206.33	139,519.41
Expense												
AMENITIES												
7820 • POOL CONTRACT	0.00	0.00	17,986.00	17,986.00	17,986.00	17,986.00	17,986.00	17,990.00	0.00	0.00	0.00	0.00
7830 • POOL MAINTENANCE	0.00	0.00	0.00	0.00	3,015.00	1,287.00	1,072.00	2,529.00	2,366.00	531.00	0.00	0.00
7840 • POOL RENOVATIONS	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00
7850 • FURNITURE & EQUIP PURCHASE	0.00	462.00	4,127.00	4,934.00	4,934.00	563.00	0.00	0.00	0.00	0.00	0.00	0.00
7945 • ENTERTAINMENT	0.00	0.00	0.00	0.00	1,296.00	1,296.00	1,296.00	3,812.00	0.00	0.00	0.00	0.00
Total AMENITIES	0.00	462.00	22,113.00	22,920.00	27,231.00	23,122.00	22,354.00	26,331.00	2,366.00	531.00	0.00	0.00
EXPENSE												
7530 • GATEHOUSE, ETC	6,700.00	7,200.00	7,400.00	9,690.00	9,900.00	10,400.00	11,000.00	9,500.00	10,900.00	10,000.00	10,400.00	7,000.00
7531 • PAYROLL TAXES	1,348.00	1,206.00	1,492.00	2,576.00	3,798.00	2,642.00	2,674.00	2,881.00	1,923.00	1,748.00	1,500.00	1,112.00
7540 • INSURANCE	3,110.00	0.00	7,489.00	12,900.00	0.00	4,204.00	1,451.00	3,213.00	2,803.00	2,716.00	3,198.00	2,716.00
7550 • LEGAL & ACCOUNTING	0.00	0.00	10,000.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00
7552 • CONTINGENCY	2,042.00	1,431.00	1,431.00	1,431.00	388.00	388.00	358.00	31.00	0.00	0.00	0.00	0.00
7560 • OFFICE EXPENSE	1,328.00	413.00	377.00	1,842.00	336.00	659.00	2,355.00	350.00	327.00	1,000.00	1,656.00	355.00
7570 • ADMINISTRATIVE	2,131.00	1,710.00	1,710.00	2,131.00	1,710.00	1,287.00	1,710.00	1,715.00	2,342.00	2,191.00	1,710.00	1,913.00
7575 • MANAGEMENT EXPENSE	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
7580 • TELEPHONE	1,451.00	300.00	300.00	300.00	670.00	345.00	435.00	139.00	290.00	290.00	290.00	290.00
7590 • VEHICLE MAINT- GATE TRUCKS	0.00	106.00	822.00	912.00	456.00	1,060.00	784.00	0.00	0.00	233.00	927.00	0.00
7590.1 • GAS - GATE TRUCKS	425.00	350.00	320.00	480.00	430.00	387.00	390.00	515.00	350.00	340.00	105.00	108.00
7647 • INTEREST	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.63
7690 • BANK CHARGES	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
7753 • DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00
7825 • MEETING EXPENSE	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Total EXPENSE	26,576.67	20,757.67	39,382.67	40,213.67	25,729.67	29,413.67	31,698.67	29,865.67	26,976.67	28,498.67	29,129.67	21,535.63
MAINTENANCE												
7605 • VENDING MAINTENANCE	0.00	0.00	0.00	400.00	400.00	400.00	400.00	400.00	0.00	0.00	0.00	0.00
7610 • BUILDING MAINTENANCE	2,130.00	2,800.00	1,550.00	1,250.00	3,070.00	1,240.00	1,330.00	1,150.00	1,150.00	1,800.00	1,250.00	1,270.00
7620 • CUSTODIAL	200.00	200.00	300.00	300.00	510.00	1,000.00	1,000.00	1,000.00	500.00	330.00	330.00	330.00
7625 • ELECTRIC SYS MAINTENANCE	1,878.00	188.00	5,286.00	48.00	1,260.00	3,176.00	2,890.00	4,818.00	50.00	606.00	50.00	50.00
Total	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00	346,800.00

Accountant provides no assurance. Substantially all disclosures omitted.

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.

Budget by Month - Tax Basis

January through December 2026

	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	TOTAL
7630 • EQUIPMENT MAINTENANCE	525.00	774.00	3,073.00	451.00	388.00	1,657.00	1,137.00	4,557.00	1,357.00	1,081.00	0.00	0.00	15,000.00
7637 • DOG PARK MAINTENANCE	0.00	0.00	0.00	0.00	225.00	225.00	225.00	225.00	0.00	0.00	0.00	0.00	900.00
7639 • GATE REPAIRS	626.00	0.00	0.00	1,500.00	0.00	745.00	745.00	991.00	745.00	481.00	0.00	1,657.00	7,400.00
7640 • GROUND MAINTENANCE	6,326.00	1,988.00	2,168.00	19,160.00	26,209.00	24,221.00	24,944.00	27,113.00	16,288.00	18,256.00	12,472.00	1,624.00	180,750.00
7640.1 • GAS - GROUNDS CREW	0.00	0.00	748.00	959.00	688.00	851.00	851.00	851.00	658.00	0.00	424.00	0.00	6,000.00
7641 • EROSION CONTROL	0.00	8,105.00	2,576.00	6,031.00	2,454.00	5,297.00	2,996.00	1,885.00	1,885.00	1,865.00	1,886.00	0.00	35,000.00
7642 • ROAD MAINTENANCE	0.00	0.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	496.00	0.00	0.00	10,000.00
7643 • PIER/CAMERA MAINTENANCE	0.00	0.00	1,005.00	1,005.00	502.00	498.00	498.00	498.00	498.00	100.00	0.00	0.00	5,000.00
7644 • BOAT STORAGE MAINTENANCE	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,000.00	2,000.00	0.00	1,500.00
7645 • SPECIAL PROJECTS	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Total MAINTENANCE	13,685.00	16,055.00	20,157.00	34,554.00	39,126.00	42,760.00	40,466.00	46,938.00	28,581.00	28,295.00	18,422.00	6,831.00	333,650.00
UTILITY EXPENSES													
7700 • CABLE TV	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
7701 • WIFI SUPPORT	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	1,312.50	15,750.00
7710 • ELECTRICITY	15,210.00	17,474.00	13,914.00	15,855.00	20,386.00	37,213.00	55,334.00	55,334.00	40,772.00	19,092.00	16,827.00	16,189.00	323,600.00
7713 • TAXES AND LICENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	0.00	0.00	0.00	2,200.00
7714 • WATER & SEWER SERVICE	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	3,000.00
7720 • PROPANE GAS	1,548.00	0.00	720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,102.00	2,830.00	7,200.00
7730 • TRASH REMOVAL	11,058.00	6,840.00	6,840.00	10,374.00	9,805.00	10,374.00	11,628.00	10,374.00	9,177.00	9,177.00	9,177.00	9,176.00	114,000.00
Total UTILITY EXPENSES	28,528.50	26,026.50	23,686.50	27,941.50	31,903.50	49,799.50	68,674.50	67,420.50	54,861.50	29,981.50	29,818.50	30,907.50	470,550.00
66000 • Payroll Expenses	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.37	2,500.00
Total Expense	69,998.50	63,493.50	105,547.50	125,837.50	124,198.50	145,303.50	163,401.50	169,783.50	110,973.50	65,515.50	77,578.50	59,482.50	1,301,120.00
Net Ordinary Income	44,767.83	29,311.83	34,902.83	-31,877.17	-37,634.17	18,706.83	-75,488.17	-82,307.17	151,994.83	-82.17	7,627.83	80,036.81	140,000.00
Other Income/Expense													
Other Expense													
7950 • RESERVE FOR REPLACEMENT	11,667.00	11,667.00	11,663.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	140,000.00
Total Other Expense	11,667.00	11,667.00	11,663.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	140,000.00
Net Other Income	-11,667.00	-11,667.00	-11,663.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-140,000.00
Net Income	33,100.83	17,644.83	23,239.83	-43,544.17	-49,301.17	7,039.83	-87,135.17	-93,974.17	140,327.83	-11,729.17	-4,039.17	68,369.81	0.00

Accountant provides no assurance. Substantially all disclosures omitted.

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.
Prior Year Budget Comparison - Tax Basis

	Proposed		
	Jan - Dec 25	Jan - Dec 26	Variance
Ordinary Income/Expense			
Income			
5010 · MONTHLY INCOME ASSESS	939,600.00	1,001,300.00	61,700.00
5020 · ELECTRIC CHARGES INCOME	360,000.00	360,000.00	-
5030 · LAUNDRY/VENDING RECEIPTS	7,613.00	7,600.00	(13.00)
5030.1 · ENTERTAINMENT EXPERTS-GAMES	1,976.00	2,000.00	24.00
5130 · KAYAK SLOTS	120.00	120.00	-
5140 · BOAT STORAGE INCOME	51,900.00	51,900.00	-
5150 · INTEREST INCOME	8,573.00	13,300.00	4,727.00
5151 · INTEREST INCOME-OWNERS	4,116.00	4,000.00	(116.00)
5160 · MISC INCOME	295.00	300.00	5.00
5161 · GATE CARD & MISC INCOME	609.00	600.00	(9.00)
5950 · INCOME/TRANS FOR RESV SPENDING	-	-	-
Total Income	1,374,802.00	1,441,120.00	66,318.00
Gross Profit	1,374,802.00	1,441,120.00	66,318.00
Expense			
AMENTITIES			
7810 · POOL MONITORS	235.00	-	(235.00)
7820 · POOL CONTRACT	110,000.00	107,920.00	(2,080.00)
7830 · POOL MAINTENANCE	10,782.00	10,800.00	18.00
7840 · POOL RENOVATIONS	5,674.00	6,000.00	326.00
7850 · FURNITURE & EQUIP PURCHASE	15,225.00	15,000.00	(225.00)
7915 · ENTERTAINMENT	6,090.00	7,700.00	1,610.00
Total AMENTITIES	148,006.00	147,420.00	(586.00)
EXPENSE			
7530 · GATEHOUSE, ETC	100,000.00	110,000.00	10,000.00
7531 · PAYROLL TAXES	24,868.00	24,900.00	32.00
7540 · INSURANCE	42,255.00	43,800.00	1,545.00
7550 · LEGAL & ACCOUNTING	15,000.00	15,000.00	-
7552 · CONTINGENCY	7,575.00	7,500.00	(75.00)
7560 · OFFICE EXPENSE	11,165.00	11,200.00	35.00
7570 · ADMINISTRATIVE	20,800.00	22,200.00	1,400.00
7575 · MANAGEMENT EXPENSE	84,000.00	90,000.00	6,000.00
7580 · TELEPHONE	5,129.00	5,100.00	(29.00)
7590 · VEHICLE MAINT- GATE TRUCKS	4,689.00	5,300.00	611.00
7590.1 · GAS - GATE TRUCKS	4,197.00	4,200.00	3.00
7647 · INTEREST	1,809.00	2,300.00	491.00
7690 · BANK CHARGES	1,829.00	1,800.00	(29.00)
7753 · DONATIONS	1,015.00	1,100.00	85.00
7825 · MEETING EXPENSE	2,436.00	2,400.00	(36.00)
Total EXPENSE	326,767.00	346,800.00	20,033.00
MAINTENANCE			
7605 · VENDING MAINTENANCE	1,088.00	2,000.00	912.00
7610 · BUILDING MAINTENANCE	30,000.00	20,000.00	(10,000.00)
7620 · CUSTODIAL	3,641.00	6,000.00	2,359.00
7625 · ELECTRIC SYS MAINTENANCE	20,300.00	20,300.00	-
7630 · EQUIPMENT MAINTENANCE	10,150.00	15,000.00	4,850.00
7637 · DOG PARK MAINTENANCE	904.00	900.00	(4.00)
7639 · GATE REPAIRS	7,452.00	7,400.00	(52.00)
7640 · GROUND MAINTENANCE	160,000.00	180,750.00	20,750.00
7640.1 · GAS - GROUNDS CREW	6,034.00	6,000.00	(34.00)
7641 · EROSION CONTROL	25,822.00	35,000.00	9,178.00
7642 · ROAD MAINTENANCE	5,000.00	10,000.00	5,000.00

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.
Prior Year Budget Comparison - Tax Basis

		Proposed	
	Jan - Dec 25	Jan - Dec 26	Variance
7643 • PIER/CAMERA MAINTENANCE	5,075.00	5,000.00	(75.00)
7644 • BOAT STORAGE MAINTENANCE	1,015.00	1,500.00	485.00
7645 • SPECIAL PROJECTS	24,000.00	24,000.00	-
Total MAINTENANCE	300,481.00	333,850.00	33,369.00
UTILITY EXPENSES			
7700 • CABLE TV	4,263.00	4,800.00	537.00
7701 • WIFI SUPPORT	14,400.00	15,750.00	1,350.00
7710 • ELECTRICITY	323,591.00	323,600.00	9.00
7713 • TAXES AND LICENSES	1,117.00	2,200.00	1,083.00
7714 • WATER & SEWER SERVICE	3,001.00	3,000.00	(1.00)
7720 • PROPANE GAS	4,929.00	7,200.00	2,271.00
7730 • TRASH REMOVAL	106,040.00	114,000.00	7,960.00
Total UTILITY EXPENSES	457,341.00	470,550.00	13,209.00
66000 • Payroll Expenses	2,207.00	2,500.00	293.00
Total Expense	1,234,802.00	1,301,120.00	66,318.00
Net Ordinary Income	140,000.00	140,000.00	-
Other Income/Expense			
Other Expense			
7950 • RESERVE FOR REPLACEMENT	140,000.00	140,000.00	-
Total Other Expense	140,000.00	140,000.00	-
Net Other Income	(140,000.00)	(140,000.00)	-
Net Income	-	-	-