

## ORDINANCE NO. 2025- 29

**AN ORDINANCE OF THE CITY OF HORSESHOE BAY, TEXAS  
APPROVING THE 2025-26 ANNUAL UPDATE TO THE SERVICE AND  
ASSESSMENT PLAN AND ASSESSMENT ROLL FOR THE ESCONDIDO  
PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH CHAPTER  
372, TEXAS LOCAL GOVERNMENT CODE, AS AMENDED; PROVIDING  
AN EFFECTIVE DATE**

**WHEREAS**, the City of Horseshoe Bay, Texas (the "City"), pursuant to and in accordance with the terms, provisions and requirements of the Public Improvement District Assessment Act, Chapters 372 and 108, Texas Local Government as amended (collectively, the "Act"), has previously established the Escondido Public Improvement of the City of Horseshoe Bay (the "District"), pursuant to Resolution Nos. RES 07-10-168 and RES-07-II-L3B and adopted by the City Council of the City (the "City Council") on October 16, 2007 and November 13, 2007, respectively; and

**WHEREAS**, pursuant to the Act, the City Council published notice and held a public hearing on March 26, 2008 regarding the levy of special assessments within the District and at that public hearing adopted Ordinance No. ORD 08-03-264 (the "Assessment Ordinance"); and

**WHEREAS**, by the adoption of Ordinance No. ORD-08-09-16C adopted September 16, 2008, the City Council levied assessments for public improvements on property in the District as set forth in the Service and Assessment Plan and Assessment Roll for the District in conformity with the requirements of the Act (the "Assessments"); and

**WHEREAS**, pursuant to Section 371.013, the City Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

**WHEREAS**, the PID requires that not later than the seventh date after the date the city council of the City amends or updates the SAP, including the notice form required by Section 5.014 of the Texas Property Code, as amended, the city council shall file a copy of the amended or updated SAP with the county clerk of each county in which all or a part of the PID is located.

**WHEREAS**, the City has directed that an update to the Service and Assessment Plan and the Assessment Roll for the District for 2025-2026 (the "Annual Service Plan Update") be prepared, setting forth the annual budget for improvements and the Annual Installment for assessed properties in the District, and the City now desires to approve such Annual Service Plan Update.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS, THAT:**

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Terms. Terms not otherwise defined herein are defined in the Annual Service Plan Update attached hereto as Exhibit A.

Section 3. Approval of Update. The Annual Service Plan Update for 2025-2026 for the Escondido Public Improvement District is hereby approved and accepted by the City Council. The Ordinance shall become effective immediately upon passage. The City Secretary shall cause this Ordinance to be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this ordinance are declared to be severable for that purpose.

Section 5. Effective Date. This ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

**PASSED AND APPROVED this 26th day of August 2025.**

**City of Horseshoe Bay**



**Elsie Thurman, Mayor**

**ATTEST:**



**Kerri Craig, Legislative Services Director**



**ESCONDIDO  
PUBLIC IMPROVEMENT DISTRICT  
CITY OF HORSESHOE BAY, TEXAS**

**ANNUAL SERVICE PLAN UPDATE  
(ASSESSMENT YEAR 10/1/25 - 9/30/26)**

**AS APPROVED BY CITY COUNCIL ON:  
AUGUST 26, 2025**

**PREPARED BY:**

**MUNICAP, INC.**  
— PUBLIC FINANCE —

# **ESCONDIDO PUBLIC IMPROVEMENT DISTRICT**

## **ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 10/1/25 – 9/30/26)**

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## ***I. INTRODUCTION***

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The Escondido Public Improvement District (the "PID") was created pursuant to Chapter 372, Texas Local Government Code, as amended (the "PID Act") and a resolution of the City Council on October 16, 2007 to finance certain public improvement projects for the benefit of the property in the PID.

On September 16, 2008, the City approved issuance of the Escondido Public Improvement District Special Assessment Revenue Bonds, Series 2008 (the "Series 2008 Bonds") in the aggregate principal amount of \$5,475,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

A service and assessment plan (the "Service and Assessment Plan") was prepared at the direction of the City identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements.

On September 15, 2020, the City approved issuance of the Escondido Public Improvement District Special Assessment Revenue Refunding Bonds, Series 2020 (the "Series 2020 Refunding Bonds") in the aggregate principal amount of \$3,270,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

Pursuant to Chapter 372, Texas Local Government Code, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2025-26.

The City also adopted an assessment roll (the "Assessment Roll") attached as Appendix B to the Service and Assessment Plan, identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan also updates the Assessment Roll for 2025-26.

The Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through City ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. In light of these amendments to the PID Act, this Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix E and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchase before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms shall have the meanings set forth in the Service and Assessment Plan unless otherwise defined herein.

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## ***II. UPDATE OF THE SERVICE PLAN***

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### **A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS**

Pursuant to the updated Service and Assessment Plan adopted on September 4, 2009 (the "Updated Service and Assessment Plan"), the initial total estimated costs of the Authorized Improvements, including bond issuance costs, were equal to \$6,461,010. According to the Service and Assessment Plan, the actual costs of the Authorized Improvements, including bond issuance costs, were equal to \$6,561,013 representing an increase of approximately \$100,003 from the initial total estimated costs.

According to the Limited Offering Memorandum, the construction of all authorized improvements to be financed by the PID was completed at the time the Series 2008 Bonds were issued.

Table II-A-1 below summarizes the updated sources and uses of funds required to (1) construct the Authorized Improvements, (2) establish the PID, and (3) issue the Series 2008 Bonds.

**Table II-A-1**  
**Sources and Uses of Funds**  
**Authorized Improvements**

<b>Sources of Funds</b>	<b>Initial Estimated Budget<sup>1</sup></b>	<b>Actual Amount<sup>2</sup></b>	<b>Variance</b>
Bond par amount	\$5,475,000	\$5,475,000	\$0
Other funding sources	\$986,010	\$1,086,013	\$100,003
<b>Total Sources</b>	<b>\$6,461,010</b>	<b>\$6,561,013</b>	<b>\$100,003</b>
<b>Uses of Funds</b>			
Estimated PID Costs	\$5,495,382	\$5,595,385	\$100,003
Costs of issuance including underwriter's discount	\$346,072	\$346,072	\$0
Reserve fund	\$483,040	\$483,040	\$0
Prepayments of lots (two lots)	\$35,000	\$35,000	\$0
Prepayment reserve	\$101,516	\$101,516	\$0
<b>Total Uses</b>	<b>\$6,461,010</b>	<b>\$6,561,013</b>	<b>\$100,003</b>

1 - According to the Updated Service and Assessment Plan dated September 4, 2009.

2 - According to the Service and Assessment Plan dated September 15, 2020.

### **Authorized Improvements Cost Variances**

As shown in Table II-A-1 above, there were significant variances of \$100,003 between the initial estimated budget and the actual amount spent. The net increase in actual costs was fully funded by the Developer.

### **B. FIVE YEAR SERVICE PLAN**

According to the PID Act, a service plan must cover a period of five years. Based upon the actual budget for the Authorized Improvements shown in Section II.A of this report, the Annual Installments expected to be collected for these costs is shown by Table II-B-1 on the following page.



**Table II-B-1**  
**Projected Annual Installments**  
**2009 – 2031**

Assessment Year Ending 10/01 <sup>1</sup>	Projected Annual Installment <sup>2</sup>
2009-2025	\$8,308,574
2026	\$308,336
2027	\$343,450
2028	\$340,950
2029	\$343,300
2030	\$321,350
2031	\$347,820

1 - Assessment Years ending 2009 through 2026 represent actual amounts billed and Assessment Years ending 2027 through 2031 represent projected amounts and will be updated in future Annual Service Plan Updates.

2 - Assessment Years ending 2009 through 2020 represent Annual Installments billed for the Series 2008 Bonds and Assessment Years ending 2021 through 2031 represent Annual Installments billed or projected to be billed for the Series 2020 Refunding Bonds.

### **C. ANNUAL BUDGET**

#### The Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Series 2008 Bonds, of which eight (8) Annual Installments remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment shall bear interest at the rate on the bonds commencing with the issuance of the Series 2020 Refunding Bonds. The effective interest rate on the Series 2020 Refunding Bonds for 2025-26 is 3.10 percent. These payments, the "Annual Installments" of the Assessments, shall be billed by the City in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment and the Annual Collection Costs to be collected from each Parcel. Annual Collection Costs shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under an applicable Bond Ordinance, such as capitalized interest and interest earnings on any account balances and by any other funds available to the PID.



### Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Series 2020 Refunding Bonds from the collection of the Annual Installments. In addition, Annual Collection Costs are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Service and Assessment Plan and applicable Trust Indenture

### Annual Installments to be Collected for 2025-26

The budget for the PID will be paid from the collection of Annual Installments collected for 2025-26 as shown by Table II-C-1 below.

**Table II-C-1**  
**Budget for the Annual Installments**  
**To be collected for 2025-26**

Descriptions	Series 2020 Refunding Bonds
Interest payment on April 1, 2026	\$32,818
Interest payment on October 1, 2026	\$32,818
Principal payment on October 1, 2026	\$240,000
<i>Subtotal debt service on bonds</i>	<i>\$305,636</i>
Administrative Expenses	\$27,700
Excess interest for prepayment and delinquency reserves	\$0
<i>Subtotal Expenses</i>	<i>\$333,336</i>
Available excess funds in Bond Fund <sup>1</sup>	(\$10,000)
Available Collection Costs Account	(\$15,000)
<i>Subtotal funds available</i>	<i>(\$25,000)</i>
<b>Annual Installments</b>	<b>\$308,336</b>

1- Includes excess Reserve Fund income transferred to the Bond Fund.

### Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on April 1, 2026 in the amount of \$32,818 and on October 1, 2026 in the amount of \$32,818, which equal interest on the outstanding Assessments balance of \$2,116,552 for six months each and an effective interest rate of 3.10 percent. Annual Installments to be collected include a principal amount of \$240,000 due on October 1, 2026. As a result, total Annual Installments to be collected in 2025-26 for principal and interest is estimated to be equal to \$305,636.

### Annual Administrative Expenses

Annual Collection Costs include the PID Administrator, Trustee, and contingency fees. As shown in Table II-C-2 on the following page, the total PID annual collection costs to be collected for 2025-26 are estimated to be \$27,700.

**Table II-C-2**  
**Administrative Budget Breakdown**

Description	2025-26 Estimated Budget (10/1/25-9/30/26)
PID Administrator	\$20,000
Trustee	\$4,300
Contingency	\$3,400
<b>Total</b>	<b>\$27,700</b>

*Excess Interest for Prepayment and Delinquency Reserve*

As of June 30, 2025, the balance in the Prepayment and Delinquency Reserve Fund was \$131,500 which includes the Prepayment and Delinquency Reserve Requirement of \$116,435, which represents 5.5% of the principal amount of the outstanding Series 2020 Refunding Bonds, which is \$2,117,000. As a result, there is no longer a requirement to collect Prepayment and Delinquency Reserve funds, pursuant to Section 6.7(a) of the Trust Indenture.

*Available Excess Funds in Bond Fund*

As of June 30, 2025, there has been approximately \$41,549 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of \$15,000 is available to be applied as a credit to reduce the 2025-26 Annual Installment.

*Available Administrative Expense Account*

As of June 30, 2025, the balance in the Administrative Expense Account is \$123,386. The excess funds are planned to be credited equally throughout the remainder of the term of the Series 2020 Refunding Bonds. As a result, approximately \$10,000 is available as a credit to reduce the 2025-26 Annual Installment.

**D. ANNUAL INSTALLMENTS PER UNIT**

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Series 2020 Refunding Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Annual Collection Costs of the PID.

According to the Service and Assessment Plan, 362 residential units, commercial and golf course tracts were estimated to be built within the PID, representing a total of 353.39 Equivalent Units. According to Trustee records, one unit has prepaid their Assessment in full. As a result, the total Outstanding Units is 352.39 (353.39 - 1.00 = 352.39). The Annual Installment due to be collected per Equivalent Unit within the PID for 2025-26 is shown in Table II-D-1 on the following page.

**Table II-D-1**  
**Annual Installment Per Unit**

Budget Item	Net Budget Amount <sup>1</sup>	Annual Installment per Equivalent Unit <sup>2</sup>
Principal	\$240,000.00	\$681.07
Interest	\$55,636.10	\$157.88
Administrative Expenses	\$12,700.00	\$36.04
<b>Total</b>	<b>\$308,336.10</b>	<b>\$875.00</b>

1 – Refer to Table II-C-1 of this report for additional budget details.

2 – Based on the current outstanding 352.39 Equivalent Units.

The Annual Installment due to be collected from each Lot Type in the PID for 2025-26 is shown in Table II-D-2 below.

**Table II-D-2**  
**Annual Installment per Unit**

Lot Type	Total Estimated Units/Acreage <sup>1</sup>	EU Per Unit	Total EU	Annual Debt Service (P&I) Per EU	Annual Collection Costs Per EU	Annual Installment Per EU	Annual Installment Per Unit	Total Annual Installment
Lot Type 1 (Lake Lot) <sup>2</sup>	33	1.98	65.34	\$838.96	\$36.04	\$875.00	\$1,732.49	\$57,172.23
Lot Type 2 (Golf Lot) <sup>2,3</sup>	136	1.00	136.00	\$838.96	\$36.04	\$875.00	\$875.00	\$118,999.43
Lot Type 3 (Non-Golf Lot)	29	0.93	26.97	\$838.96	\$36.04	\$875.00	\$813.75	\$23,598.64
Lot Type 4 (Creek Lot)	10	0.81	8.10	\$838.96	\$36.04	\$875.00	\$708.75	\$7,087.47
Lot Type 5 (Casita)	70	0.76	53.20	\$838.96	\$36.04	\$875.00	\$665.00	\$46,549.78
Lot Type 6 (Villa Lot)	63	0.58	36.54	\$838.96	\$36.04	\$875.00	\$507.50	\$31,972.35
Lot Type 9 (Los Puertas Lot)	20	0.50	10.00	\$838.96	\$36.04	\$875.00	\$437.50	\$8,749.96
<b>Subtotal Residential</b>	<b>361</b>		<b>336.15</b>					<b>\$294,129.84</b>
Lot Type 7 (Commercial Lot)	7	0.84	6.23	\$838.96	\$36.04	\$875.00	\$735.00	\$5,453.67
Lot Type 8 (Golf Course)	200	0.05	10.00	\$838.96	\$36.04	\$875.00	\$43.75	\$8,752.58
<b>Subtotal</b>	<b>207</b>		<b>16.24</b>					<b>\$14,206.26</b>
<b>Total</b>			<b>352.39</b>					<b>\$308,336.10</b>

1- Excludes two (2) Golf Lots that were prepaid prior to the refunding of the Series 2008 Bonds and one (1) Golf Lot that was prepaid in full as of June 30, 2025.

2 – Total Estimated Units for Lot Type 1 (Lake Lot) and Lot Type 2 (Golf Lot) and corresponding Equivalent Units have been updated to reflect the lot type reclassification of Parcel 57430 as detailed in Section IV.A.

## **E. BOND REDEMPTION RELATED UPDATES**

The Series 2020 Refunding Bonds were issued in September 2020 to refinance the Series 2008 Bonds. Pursuant to Section 1(A)(i) of the Pricing Certificate, the City reserves the right and option to redeem the Series 2020 Refunding Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **October 1, 2030**, such redemption date or dates to be fixed by the City, at the redemption prices at the redemption prices and dates shown in the Trust Indenture.



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### ***III. UPDATE OF THE ASSESSMENT PLAN***

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The Service and Assessment Plan provided for the “Assessed Property” to be classified into one of nine categories for purpose of allocating the Assessments, as follows:

- (i) Lot Type 1 (Lake Lot),
- (ii) Lot Type 2 (Golf Lot),
- (iii) Lot Type 3 (Non-Golf Lot),
- (iv) Lot Type 4 (Creek Lot),
- (v) Lot Type 5 (Casita),
- (vi) Lot Type 6 (Villa Lot),
- (vii) Lot Type 7 (Commercial Lot),
- (viii) Lot Type 8 (Golf Course)
- (ix) Lot Type 9 (Los Puertas Lot)

As described in the Service and Assessment Plan,

- Lot Type 1 consists of single family dwelling units referred to as Lake Lots and being generally lots with a minimum size of  $\frac{1}{2}$  (one-half) acres and frontage on navigable water.
- Lot Type 2 consists of single family dwelling units referred to as Golf Lots and being generally lots for single family dwelling unit with a minimum size of  $\frac{1}{2}$  (one-half) acres and frontage on the golf course.
- Lot Type 3 consists of single family dwelling units referred to as non-Golf Lots and being generally lots for single family dwelling unit with a minimum size of  $\frac{1}{2}$  (one-half) acres with no golf course frontage.
- Lot Type 4 consists of single family dwelling units referred to as Creek Lots and being generally lots for single family dwelling unit with a minimum size of  $\frac{1}{2}$  (one-half) acres and frontage on non-navigable water/creek.
- Lot Type 5 consists of single family dwelling units referred to as Casita Lots and being generally lots for single family dwelling unit with a maximum size of  $\frac{1}{4}$  (one-quarter) acres and have no building setback lines established by the City.
- Lot Type 6 consists of single family dwelling units referred to as Villa Lots and being generally lots for single family dwelling unit with an average size of  $\frac{1}{4}$  (one-quarter) acres and have building setback lines as established and required by the City.
- Lot Type 7 and Lot Type 8 represent lots intended for commercial development and golf course tract, respectively.



- Lot Type 9 consists of single family dwelling units referred to as Los Puertas Lots and being generally lots for single family dwelling unit with a minimum size of ¼ (one-quarter) acres and frontage on the golf course.

The Service and Assessment Plan identified Equivalent Units for each lot in each Lot Type as follows:

Lot Type 1 (Lake Lot)	1.98 per dwelling unit
Lot Type 2 (Golf Lot)	1.00 per dwelling unit
Lot Type 3 (Non-Golf Lot)	0.93 per dwelling unit
Lot Type 4 (Creek Lot)	0.81 per dwelling unit
Lot Type 5 (Casita Lot)	0.76 per dwelling unit
Lot Type 6 (Villa Lot)	0.58 per dwelling unit
Lot Type 7 (Commercial Lot)	0.84 per acre
Lot Type 8 (Golf Course)	0.05 per acre
Lot Type 9 (Los Puertas Lot)	0.50 per dwelling unit

The Equivalent Unit values are the ratio of the Assessments as allocated to each lot in each property class. These Equivalent Unit factors were based on the average estimated value and the relative size of the average unit in each class. According to the developer, a new Lot Class has been created by subdividing some of Lot Type 2 (Golf Lots) into two new lots. These newly created lots, referred to as Los Puertas Lots, have the same features as Lot Type 2 (Golf Lots) except for the size of each of these newly created lots is smaller. According to the Developer, 20 Los Puertas Lots were created from 10 standard Golf Lots, each newly created lot having approximately one-half of the size of the standard Golf Lot and are expected to have an average value of approximately one-half of the value of each standard Golf Lots. As a result, a new Lot Type 9 (Los Puertas Lot) is created and included in this service plan update. The Equivalent Unit of each of the newly created Los Puertas Lot is also calculated to equal one-half of the Equivalent Units assigned to the standard Golf Lots (i.e. 0.5 per Lot).

This method of assessing property has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan, as amended or updated from time to time.

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## ***IV. UPDATE OF THE ASSESSMENT ROLL***

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The Assessment Roll is to be updated each year to reflect:

- (i) The identification of each Assessed Parcel in the PID (including, if available, the tax Parcel identification number for such Parcel), (ii) the Assessments, including any adjustments as provided for in the Service and Assessment Plan or in the Act; (iii) the Annual Installment for the relevant year (if such Assessment is payable) for each Parcel; (iv) prepayments of the Assessments as provided for in this Service and Assessment Plan and (B) any other changes helpful to the administration of the PID and permitted by law.

The Assessment Roll is shown in Appendix D of this report. Each Parcel in the PID is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel in the PID. Assessments are to be reallocated for the subdivision of any Parcels.

### **A. PARCEL UPDATES**

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment for each new subdivided Parcel.
- B = the Assessment for the Parcel prior to subdivision.
- C = the Equivalent Units allocated to each newly subdivided Parcel
- D = the sum of the Equivalent Units for all of the new subdivided Parcels

The calculation of the Equivalent Units as to a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios. Lot type shall be determined by the description that is most similar to the lots being classified.

### **Consolidated Parcels**

According to the Llano Central Appraisal District, Parcels 55735, 75391, and 55736 (all Lot Type 4 Lots) were consolidated and replatted as Parcel 55736. Parcels 55735 and 75391 were previously listed as split ownership lots.

According to the Llano Central Appraisal District, Parcels 55739 and 55740 (both Lot Type 4 Lots) were consolidated and replatted as Parcel 55739.

According to the Llano Central Appraisal District, Parcels 57441 and 57442 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 57441.

According to the Llano Central Appraisal District, Parcels 57448 (Lot Type 2) and 57449 (Lot Type 3) were consolidated and replatted as Parcel 57448.

According to the Llano Central Appraisal District, Parcels 57450 and 57451 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 57450.

According to the Llano Central Appraisal District, Parcels 75504 and 72691 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 72691. Parcels 75504 and 72691 were previously listed as split ownership lots.

According to the Llano Central Appraisal District, Parcels 55665 and 55666 both (Lot Type 2 Lots) were consolidated and replatted as Parcel 55666.

According to the Llano Central Appraisal District, Parcels 55688 and 55689 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 55688.

According to the Llano Central Appraisal District, Parcel 55729 (Lot Type 2) was split and consolidated with Parcels 55728 and 55730 (both Lot Type 2 Lots). The consolidated parcels were replatted as Parcels 55728 and 55730.

According to the Llano Central Appraisal District, Parcels 56267 and 56268 (both Lot Type 3 Lots) were consolidated and replatted as Parcel 56268. According to the Llano Central Appraisal District, they erroneously consolidated Parcels 56267 and 56268 which was reversed thereafter, and Parcel 56267 was reactivated.

According to the Llano Central Appraisal District, Parcel 56327 (Lot Type 5) was split and consolidated with Parcels 56367 and 72691 (both Lot Type 5 Lots). The consolidated parcels were replatted as Parcels 56326 and 72691.

According to the Llano Central Appraisal District, Parcels 57459 and 57460 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 57460.

According to the Llano Central Appraisal District, Parcels 56286 and 56287 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 56286.

According to the Llano Central Appraisal District, Parcels 57465 and 57466 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 57465.

According to the Llano Central Appraisal District, Parcels 56299 and 56300 (both Lot Type 3 Lots) were consolidated and replatted as Parcel 56299.

According to the Llano Central Appraisal District, Parcels 56268 (Lot Type 3) and 56269 (Lot Type 2) were consolidated and replatted as Parcel 56268.



According to the Llano Central Appraisal District, Parcels 55669 (Lot Type 2), 55670 (Lot Type 2) and 55671 (Lot Type 2) were consolidated and replatted as Parcel 55670.

According to the Llano Central Appraisal District, Parcels 55683 (Lot Type 2), 55684 (Lot Type 2) and 55685 (Lot Type 2) were consolidated and replatted as Parcel 55684.

According to the Llano Central Appraisal District, Parcels 55692 (Lot Type 2) and 55693 (Lot Type 2) were consolidated and replatted as Parcel 55693.

According to the Llano Central Appraisal District, Parcels 55722 (Lot Type 2) and 55723 (Lot Type 2) were consolidated and replatted as Parcel 55722.

According to the Llano Central Appraisal District, Parcels 55755 (Lot Type 2) and 55758 (Lot Type 2) were consolidated and replatted as Parcel 55755.

According to the Llano Central Appraisal District, Parcels 56252 (Lot Type 4) and 56253 (Lot Type 2) were consolidated and replatted as Parcel 56252.

According to the Llano Central Appraisal District, Parcels 56289 (Lot Type 2) and 56290 (Lot Type 2) were consolidated and replatted as Parcel 56289.

According to the Llano Central Appraisal District, Parcels 56304 (Lot Type 1) and 56305 (Lot Type 1) were consolidated and replatted as Parcel 56304.

According to the Llano Central Appraisal District, Parcels 56306 (Lot Type 1) and 56307 (Lot Type 1) were consolidated and replatted as Parcel 56306.

According to the Llano Central Appraisal District, Parcels 56308 (Lot Type 1) and 56309 (Lot Type 1) were consolidated and replatted as Parcel 56308.

According to the Llano Central Appraisal District, Parcels 56310 (Lot Type 3) and 56311 (Lot Type 1) were consolidated and replatted as Parcel 56310.

According to the Llano Central Appraisal District, Parcels 56332 (Lot Type 5) and 57703 (Lot Type 5) were consolidated and replatted as Parcel 57703.

According to the Llano Central Appraisal District, Parcels 57430 (Lot Type 2) and 57431 (Lot Type 2) were consolidated and replatted as Parcel 57430.

According to the Llano Central Appraisal District, Parcels 55802 (Lot Type 6) and 55803 (Lot Type 6) were consolidated and replatted as Parcel 55802.

According to the Llano Central Appraisal District, Parcels 57421 (Lot Type 1) and 57422 (Lot Type 1) were consolidated and replatted as Parcel 57422.

According to the Llano Central Appraisal District, Parcels 57423 (Lot Type 1) and 57424 (Lot Type 1) were consolidated and replatted as Parcel 57423.



According to the Llano Central Appraisal District, Parcels 57426 (Lot Type 1) and 57427 (Lot Type 1) were consolidated and replatted as Parcel 57426.

The Assessment for the consolidated Parcel shall be the sum of the Assessment on each Parcel prior to the consolidation, with each calculated separately. The Assessment for the Parcels consolidated in 2025 is shown in Table IV-A-1 below.

**Table IV-A-1**  
**Annual Installment Before and After Consolidation**

Prior to Consolidation				After Consolidation			
Original Parcels	EUs	Outstanding Assessment	Annual Installment	Consolidated Parcel	EU's	Outstanding Assessment <sup>1</sup>	Annual Installment <sup>1</sup>
55802	0.58	\$3,483.68	\$515.98	55802	1.16	\$6,967.36	\$1,031.97
55803	0.58	\$3,483.68	\$515.98				
57421	1.98	\$11,892.57	\$1,761.46	57422	3.96	\$23,785.14	\$3,522.92
57422	1.98	\$11,892.57	\$1,761.46				
57423	1.98	\$11,892.57	\$1,761.46	57423	3.96	\$23,785.14	\$3,522.92
57424	1.98	\$11,892.57	\$1,761.46				
57426	1.98	\$11,892.57	\$1,761.46	57426	3.96	\$23,785.14	\$3,522.92
57427	1.98	\$11,892.57	\$1,761.46				
<b>Total</b>	<b>13.04</b>	<b>\$78,322.78</b>	<b>\$11,600.74</b>	<b>Total</b>	<b>13.04</b>	<b>\$78,322.78</b>	<b>\$11,600.74</b>

The list of current Parcels within the PID, the anticipated Lot Type, the estimated number of units by lot type to be developed on the current residential Parcels, the corresponding total Assessments and current Annual Installment are shown in the Assessment Roll summary attached hereto as Appendix D.

#### **B. PREPAYMENT OF ASSESSMENTS**

As of June 30, 2025, one (1) additional prepayment of Assessments has been made, in addition to the two prepayments that occurred at the time of the Series 2008 Bond issuance.

Refer to Appendix C for the 2025 appraised values of the Parcels within the PID.

The complete Assessment Roll is also available at the City of Horseshoe Bay, #1 Community Dr., Horseshoe Bay, Texas, 78657.

**APPENDIX A**  
**PID MAP**



**APPENDIX B**  
**PREPAID PARCELS**



**Appendix B**  
**Prepaid Parcels**

<b>Parcel ID</b>	<b>Prepayment Date</b>	<b>Amount</b>	<b>Full/Partial</b>
55734	9/16/2011	\$15,359.37	Full
56292	9/16/2011	\$15,359.37	Full
56296	11/18/2024	\$6,777.30	Full

APPENDIX C  
ASSESSED VALUE

**Subdistrict  
Escondido Public Improvement District  
2015 Assessed Value**

Property ID	2015 Assessed Value <sup>1</sup>
55611	\$1,747,840
55612	\$2,645,894
55613	\$2,678,990
55614	\$1,575,840
55615	\$125,070
55616	\$7,104,870
55617	\$126,900
55618	\$125,654
55619	\$170,340
55620	\$1,510,200
55621	\$81,940
55622	\$69,640
55623	\$164,140
55624	\$127,534
55625	CONSOLIDATED
55626	\$1,919,280
55627	\$163,190
55628	\$2,540,140
55629	CONSOLIDATED
55630	\$2,676,720
55631	CONSOLIDATED
55632	\$202,254
55633	\$1,944,050
55634	\$2,457,720
55635	\$1,917,690
55636	\$2,274,020
55637	\$121,900
55638	\$125,470
55639	\$230,680
55640	\$107,510
55641	\$213,210
55642	\$205,254
55643	CONSOLIDATED
55644	\$7,147,994
55645	CONSOLIDATED
55646	\$1,05,110
55647	\$740,150
55648	\$1,875,450
55649	CONSOLIDATED
55650	\$1,912,590
55651	\$251,890
55652	CONSOLIDATED
55653	\$2,332,320
55654	\$297,560
55655	\$2,092,130
55656	\$274,280
55657	\$1,172,750
55658	\$40,450
55659	\$53,440
55660	\$151,050
55701	\$140,540
55702	\$700,540
55703	\$123,370
55704	\$116,180
55705	\$193,250
55706	\$1,021,350
55707	\$181,220
55708	\$180,400
55709	\$182,340
55710	\$180,400
55711	\$191,460

Property ID	2025 Assessed Value <sup>1</sup>
55712	\$200,260
55713	\$209,760
55714	\$202,480
55715	\$194,840
55716	\$187,870
55717	\$1,344,060
55718	\$219,020
55719	\$239,140
55720	\$264,480
55721	\$226,530
55722	\$3,155,230
55723	CONSOLIDATED
55724	\$232,180
55725	\$234,520
55726	\$243,900
55727	\$2,241,990
55729	CONSOLIDATED
55728	\$3,045,680
55730	\$2,463,840
55731	\$380,840
55732	\$2,018,360
55733	\$289,580
55734	\$3,341,580
55735	CONSOLIDATED
75391	CONSOLIDATED
55736	\$2,643,690
55737	\$271,160
55738	\$318,340
55739	\$3,771,630
55740	CONSOLIDATED
55741	\$61,640
55742	\$15,410
55752	\$205,490
55753	\$2,038,800
55754	\$219,940
55755	\$2,020,620
55758	CONSOLIDATED
55756	\$2,319,350
55757	\$2,258,630
55759	\$1,001,920
55760	\$144,400
55761	\$120,320
55762	\$2,010,240
55763	\$1,910,430
55764	\$2,103,790
55766	\$1,685,490
55767	\$2,081,360
55768	\$3,231,930
55769	\$1,929,890
55770	\$1,772,330
55771	\$205,830
55772	\$1,744,330
55773	\$1,484,360
55774	\$1,556,500
55775	\$1,577,440
55776	\$138,930
55777	\$2,080,650
55778	\$138,930
55779	\$107,930
55780	\$118,700
55781	\$128,780
55782	\$145,730
55783	\$128,780
55784	\$118,700
55785	\$116,830
55786	\$110,320
55787	\$105,420



Property ID	2025 Assessed Value <sup>1</sup>
55788	\$110,320
55789	\$112,700
55790	\$114,830
55791	\$1,724,550
55792	\$125,020
55793	\$125,020
55794	\$116,830
55795	\$114,830
55796	\$1,481,960
55797	\$1,564,170
55798	\$107,930
55799	\$1,415,290
55800	\$111,300
55801	\$100,010
55802	\$1,945,320
55803	CONSOLIDATED
55804	\$105,420
55805	\$110,320
55806	\$112,700
55807	\$101,200
55808	\$99,150
55809	\$101,990
55810	\$101,990
55811	\$72,430
55812	\$100,080
55813	\$112,700
55814	\$96,980
55815	\$118,700
55816	\$122,190
55817	\$122,190
55818	\$1,495,290
55819	\$111,160
55820	\$119,290
55821	\$113,870
55822	\$125,020
55823	\$123,670
55824	\$113,870
55825	\$116,830
55826	\$118,700
55827	\$118,700
55828	\$112,700
55829	\$110,320
55830	\$107,930
55831	\$123,670
55832	\$152,560
55833	\$149,120
55834	\$166,060
55835	\$120,570
55836	\$116,830
56251	\$1,514,190
56252	\$451,230
56253	CONSOLIDATED
56254	\$208,110
56255	\$2,458,650
56256	\$166,260
56257	\$124,670
56258	\$124,670
56259	\$2,646,940
56260	\$2,399,920
56261	\$2,476,980
56262	\$108,050
56263	\$108,630
56264	\$183,840
56265	\$174,540
56266	\$2,035,190
56267	\$113,930
56268	\$2,713,360

Property ID	2024 Assessed Value
56269	CONSOLIDATED
56270	\$7,687,190
56271	\$,000,000
56272	\$232,130
56273	\$,000,000
56274	\$,000,000
56275	\$171,000
56276	\$,024,200
56277	\$211,000
56278	\$2,422,210
56279	\$00,000
56280	\$1,326,820
56281	\$4,115,590
56282	\$5,190,970
56283	\$2,632,190
56284	\$,000,000
56285	\$1,277,620
56286	\$1,856,700
56287	CONSOLIDATED
56288	\$2,090,740
56289	\$2,851,630
56290	CONSOLIDATED
56291	\$2,002,600
56292	\$1,532,000
56293	\$2,210,500
56294	\$2,336,600
56295	\$,000,000
56296	\$324,770
56297	\$344,480
56298	\$287,540
56299	\$129,500
56300	CONSOLIDATED
56301	\$2,075,490
56302	\$572,520
56303	\$524,670
56304	\$5,651,450
56305	CONSOLIDATED
56306	\$2,723,880
56307	CONSOLIDATED
56308	\$4,417,550
56309	CONSOLIDATED
56310	\$4,237,500
56311	CONSOLIDATED
56312	\$2,998,610
56313	\$1,530,000
56314	\$2,769,590
56315	\$471,800
56316	\$432,720
56317	\$5,545,590
56318	\$46,900
56319	\$183,800
56320	\$139,090
56321	\$200,670
56322	\$2,233,440
56323	\$1,907,700
56324	SPILT/CONSOLIDATED
56325	\$1,630,590
56326	\$,000,000
56327	\$,000,000
56328	\$49,270
56329	CONSOLIDATED
56330	\$1,773,470
56331	\$13,000
56332	\$407,500
56333	\$100,000
56334	\$247,370

Property ID	2015 Assessed Value <sup>1</sup>
57417	\$199,700
57418	\$348,836
57419	\$316,750
57420	\$268,326
57421	CONSOLIDATED
57422	\$2,666,810
57423	\$596,090
57424	CONSOLIDATED
57425	\$122,320
57426	\$178,110
57427	CONSOLIDATED
57428	\$92,090
57429	\$120,910
57430	\$172,620
57431	CONSOLIDATED
57432	\$93,250
57433	\$92,850
57434	\$89,530
57435	\$145,540
57436	\$78,540
57437	\$79,540
57438	\$79,540
57439	\$82,490
57440	\$151,900
57441	\$421,510
57442	CONSOLIDATED
57443	\$186,840
57444	\$2,213,430
57445	\$162,990
57446	\$1,341,740
57447	\$163,790
57448	\$4,478,830
57449	CONSOLIDATED
57450	\$2,053,260
57451	CONSOLIDATED
57452	\$99,750
57453	\$124,090
57457	\$121,680
57458	\$245,150
57459	CONSOLIDATED
57460	\$2,540,050
57461	\$1,666,910
57462	\$2,908,440
57463	\$342,090
57464	\$1,685,190
57465	\$517,480
57466	CONSOLIDATED
57467	\$78,260
57468	\$87,820
57469	\$1,642,420
57471	\$166,160
57472	\$139,100
57473	\$157,850
57474	\$323,240
57475	\$136,160
57476	\$110,040
57477	\$1,857,090
57478	\$398,960
57479	\$20,1310
57482	\$1,743,890
57483	\$425,420
57484	\$1,731,820
57485	\$1,629,110
57486	\$1,249,090
57487	\$1,166,930
57488	\$136,150

Property ID	2025 Assessed Value <sup>1</sup>
57487	\$36,935
80166	\$36,935
57488	\$123,840
57489	\$130,350
57490	\$130,370
57491	\$130,370
57496	\$1,858,280
57497	\$148,980
57498	\$1,632,610
57499	\$1,762,250
57500	\$1,770,350
57501	\$86,900
57502	\$1,132,920
57503	\$86,900
57504	\$93,110
57505	\$86,900
57506	\$86,900
57512	\$104,280
57513	\$111,730
63802	\$52,140
63803	\$55,180
63804	\$55,180
63805	\$48,670
63806	\$55,180
65433	\$49,550
65434	\$719,250
65435	\$55,120
65436	\$145,870
65437	\$70,010
65438	\$127,260
65439	\$123,570
65440	\$103,230
65441	\$112,210
65442	\$83,080
70171	\$1,557,050
70172	\$1,557,050
70173	\$1,557,050
70174	\$1,439,220
65427	\$78,260
55744	\$15,880
55745	\$12,700
55748	\$211,010
55749	\$137,050
55750	\$1,647,960
65397	\$34,280
65659	\$500
57514	\$500
57470	\$500
57492	\$500
56410	\$100
56409	\$500
56408	\$500
55743	\$500
55840	\$500
55839	\$500
55838	\$500
55837	\$500
55747	\$15,660
55746	\$18,550
<b>Total</b>	<b>\$294,824,118</b>

<sup>1</sup>- According to LCAD online records as of May 31, 2025

APPENDIX D  
ASSESSMENT ROLL SUMMARY – 2025-26

**Appendix II**  
**Assessment Roll Summary - 2025-26**

CAD Parcel ID	Tax Parcel ID	Lot Type	Outstanding		Lot #	Rm	Total Assessment	Principal	Interest	Extra Interest for Reserves	Annual Collection Cost	2025-26 Total Annual Installment
			Original Equitable Tax	Equitable Tax								
15031	R000015031	Gar/Lot	1.00	1.00	1	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15032	R000015032	Gar/Lot	1.00	1.00	2	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15033	R000015033	Gar/Lot	1.00	1.00	3	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15034	R000015034	Gar/Lot	1.00	1.00	4-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15035	R000015035	Gar/Lot	1.00	1.00	5-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15036	R000015036	Gar/Lot	1.00	1.00	6-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15037	R000015037	Gar/Lot	1.00	1.00	7-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15038	R000015038	Gar/Lot	1.00	1.00	8-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15039	R000015039	Gar/Lot	1.00	1.00	9-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15040	R000015040	Gar/Lot	1.00	1.00	10-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15041	R000015041	Shop/Gar/Lot	0.83	0.83	11-A	1.20	\$1,383.50	\$033.40	\$146.81	\$0.00	\$15.12	\$612.75
15042	R000015042	Shop/Gar/Lot	0.83	0.83	12-A	1.20	\$1,383.50	\$033.40	\$146.81	\$0.00	\$15.12	\$612.75
15043	R000015043	Gar/Lot	1.00	1.00	13-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15044	R000015044	Gar/Lot	1.00	1.00	14-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15045	R000015045	Gar/Lot + Gar/Lot	1.00	2.00	15-18	1.20	\$12,012.70	\$1,362.44	\$115.77	\$0.00	\$72.08	\$1,740.99
15046	R000015046	Gar/Lot	1.00	1.00	17	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15048	R000015048	Gar/Lot	1.00	1.00	18	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15049	R000015049	Gar/Lot + Gar/Lot + Gar/Lot	1.00	3.00	20-C	1.20	\$18,019.04	\$2,045.22	\$179.65	\$0.00	\$108.12	\$1,624.99
15051	R000015051	Gar/Lot	1.00	1.00	22	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15053	R000015053	Gar/Lot	1.00	1.00	23	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15054	R000015054	Gar/Lot	1.00	1.00	24	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15055	R000015055	Gar/Lot	1.00	1.00	25	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15056	R000015056	Gar/Lot	1.00	1.00	26	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15057	R000015057	Gar/Lot	1.00	1.00	27	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15058	R000015058	Gar/Lot	1.00	1.00	28	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15059	R000015059	Gar/Lot	1.00	1.00	29	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15060	R000015060	Gar/Lot	1.00	1.00	30	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15061	R000015061	Gar/Lot	1.00	1.00	31	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15062	R000015062	Gar/Lot	1.00	1.00	32	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15063	R000015063	Gar/Lot + Gar/Lot + Gar/Lot	1.00	3.00	34-37	1.20	\$18,019.04	\$2,045.22	\$179.65	\$0.00	\$108.12	\$1,624.99
15064	R000015064	Gar/Lot	1.00	1.00	39	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15067	R000015067	Gar/Lot	1.00	1.00	37	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15068	R000015068	Gar/Lot + Gar/Lot	1.00	2.00	38-A	1.20	\$12,012.70	\$1,362.44	\$115.77	\$0.00	\$72.08	\$1,740.99
15069	R000015069	Gar/Lot	1.00	1.00	40	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15071	R000015071	Gar/Lot	1.00	1.00	41	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15073	R000015073	Gar/Lot + Gar/Lot	1.00	2.00	43-A	1.20	\$12,012.70	\$1,362.44	\$115.77	\$0.00	\$72.08	\$1,740.99
15074	R000015074	Gar/Lot	1.00	1.00	44	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15075	R000015075	Gar/Lot	1.00	1.00	45	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15076	R000015076	Gar/Lot	1.00	1.00	46	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15077	R000015077	Lot/Pavement Lot	0.30	0.30	47-48	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15078	R000015078	Lot/Pavement Lot	0.30	0.30	49-50	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15079	R000015079	Lot/Pavement Lot	0.30	0.30	51-52	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15080	R000015080	Lot/Pavement Lot	0.30	0.30	53-54	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15081	R000015081	Lot/Pavement Lot	0.30	0.30	55-56	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15082	R000015082	Lot/Pavement Lot	0.30	0.30	57-58	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15083	R000015083	Lot/Pavement Lot	0.30	0.30	59-60	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15084	R000015084	Lot/Pavement Lot	0.30	0.30	61-62	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15085	R000015085	Lot/Pavement Lot	0.30	0.30	63-64	0.25	\$1,003.27	\$140.34	\$78.94	\$0.00	\$18.02	\$437.30
15086	R000015086	Gar/Lot	1.00	1.00	65-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15087	R000015087	Gar/Lot	1.00	1.00	66-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15088	R000015088	Gar/Lot	1.00	1.00	67-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15089	R000015089	Gar/Lot	1.00	1.00	68-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15090	R000015090	Gar/Lot	1.00	1.00	69-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15091	R000015091	Gar/Lot	1.00	1.00	70-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15092	R000015092	Gar/Lot	1.00	1.00	71-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15093	R000015093	Gar/Lot	1.00	1.00	72-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15094	R000015094	Gar/Lot	1.00	1.00	73-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15095	R000015095	Gar/Lot	1.00	1.00	74-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15096	R000015096	Gar/Lot	1.00	1.00	75-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15097	R000015097	Gar/Lot	1.00	1.00	76-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15098	R000015098	Gar/Lot	1.00	1.00	77-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15099	R000015099	Gar/Lot	1.00	1.00	78-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15100	R000015100	Gar/Lot	1.00	1.00	79-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15101	R000015101	Gar/Lot	1.00	1.00	80-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15102	R000015102	Gar/Lot	1.00	1.00	81-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15103	R000015103	Gar/Lot	1.00	1.00	82-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15104	R000015104	Gar/Lot	1.00	1.00	83-A	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00
15105	R000015105	Gar/Lot	1.00	1.00	84-A	1.20	Proposed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15106	R000015106	Crack Lot + Crack Lot	0.81	1.62	85-88	1.20	\$0,750.28	\$0,107.54	\$210.77	\$0.00	\$38.38	\$1,017.40
15107	R000015107	Crack Lot	0.81	0.81	89	1.20	\$0,000.33	\$011.07	\$157.88	\$0.00	\$29.29	\$708.75
15108	R000015108	Crack Lot	0.81	0.81	90	1.20	\$0,000.33	\$011.07	\$157.88	\$0.00	\$29.29	\$708.75
15109	R000015109	Crack Lot + Crack Lot	0.81	1.62	89-A	1.20	\$0,750.28	\$0,107.54	\$210.77	\$0.00	\$38.38	\$1,017.40
15110	R000015110	Crack Lot	0.81	0.81	91	1.20	\$0,000.33	\$011.07	\$157.88	\$0.00	\$29.29	\$708.75
15111	R000015111	Crack Lot	0.81	0.81	92	1.20	\$0,000.33	\$011.07	\$157.88	\$0.00	\$29.29	\$708.75
15112	R000015112	Gar/Lot	1.00	1.00	136	1.20	\$0,000.33	\$001.07	\$157.88	\$0.00	\$16.04	\$673.00



[illegible]

CAD Parcel ID	Tax Parcel ID	Lot Type	Original Easement Lot	Outstanding Easement Lot	Lot #	Dist	Total Assessment	Principal	Interest	Taxes Interest for Renters	Annual Collection Cost	2025-26 Total Annual Assessment
9200	000009200	Off Lot	1.00	1.00	102	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9201	000009201	Off Lot	1.00	1.00	103	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9202	000009202	Non-Off Lot	0.00	0.00	104	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9203	000009203	Non-Off Lot + Off Lot	0.00	1.00	105-6	2.10	\$11,702.24	\$1,714.47	\$987.72	\$0.00	\$00.00	\$1,499.74
9270	000009270	Off Lot	1.00	1.00	107	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9271	000009271	Off Lot	1.00	1.00	108	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9272	000009272	Off Lot	1.00	1.00	109	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9273	000009273	Off Lot	1.00	1.00	110	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9274	000009274	Non-Off Lot	0.00	0.00	201	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9275	000009275	Non-Off Lot	0.00	0.00	202	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9276	000009276	Off Lot	1.00	1.00	203	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9277	000009277	Off Lot	1.00	1.00	204	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9278	000009278	Non-Off Lot	0.00	0.00	205-6	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9279	000009279	Non-Off Lot	0.00	0.00	206	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9280	000009280	Lake Lot	1.00	1.00	207	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9281	000009281	Lake Lot	1.00	1.00	208	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9282	000009282	Off Lot	1.00	1.00	209	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9283	000009283	Non-Off Lot	0.00	0.00	210	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9284	000009284	Non-Off Lot	0.00	0.00	211	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9285	000009285	Non-Off Lot	0.00	0.00	212	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9286	000009286	Off Lot + Off Lot	1.00	2.00	213A	2.10	\$12,012.70	\$1,362.14	\$101.77	\$0.00	\$72.08	\$1,749.99
9287	000009287	Off Lot	1.00	1.00	214	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9288	000009288	Off Lot	1.00	1.00	215A	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9289	000009289	Off Lot + Off Lot	1.00	2.00	216A	2.10	\$12,012.70	\$1,362.14	\$101.77	\$0.00	\$72.08	\$1,749.99
9290	000009290	Off Lot	1.00	1.00	217	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9291	000009291	Non-Off Lot	0.00	0.00	218	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9292	000009292	Off Lot	1.00	1.00	219	2.10	Proposed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9293	000009293	Off Lot	1.00	1.00	220	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9294	000009294	Off Lot	1.00	1.00	221	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9295	000009295	Off Lot	1.00	1.00	222	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9296	000009296	Off Lot	1.00	1.00	223	2.10	Proposed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9297	000009297	Off Lot	1.00	1.00	224	2.10	\$1,000.00	\$981.07	\$17.99	\$0.00	\$10.04	\$971.06
9298	000009298	Non-Off Lot	0.00	0.00	225	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9299	000009299	Non-Off Lot + Non-Off Lot	0.00	1.00	226A	2.10	\$11,771.81	\$1,204.79	\$209.60	\$0.00	\$07.07	\$1,427.49
9300	000009300	Non-Off Lot	0.00	0.00	228	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9301	000009301	Non-Off Lot	0.00	0.00	229	2.10	\$1,000.00	\$973.40	\$26.60	\$0.00	\$10.02	\$973.40
9302	000009302	Lake Lot	1.00	1.00	230	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9303	000009303	Lake Lot + Lake Lot	1.00	1.00	231-A	2.10	\$23,785.14	\$2,697.04	\$625.22	\$0.00	\$142.72	\$3,464.98
9304	000009304	Lake Lot + Lake Lot	1.00	1.00	232A	2.10	\$23,785.14	\$2,697.04	\$625.22	\$0.00	\$142.72	\$3,464.98
9305	000009305	Lake Lot + Lake Lot	1.00	1.00	233A	2.10	\$23,785.14	\$2,697.04	\$625.22	\$0.00	\$142.72	\$3,464.98
9306	000009306	Lake Lot + Lake Lot	1.00	1.00	234A	2.10	\$23,785.14	\$2,697.04	\$625.22	\$0.00	\$142.72	\$3,464.98
9307	000009307	Non-Off Lot + Lake Lot	0.00	2.00	235B	2.10	\$17,878.47	\$1,981.52	\$419.49	\$0.00	\$104.94	\$2,506.24
9308	000009308	Lake Lot	1.00	1.00	236A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9309	000009309	Lake Lot	1.00	1.00	237A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9310	000009310	Lake Lot	1.00	1.00	238A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9311	000009311	Lake Lot	1.00	1.00	239A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9312	000009312	Lake Lot	1.00	1.00	240A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9313	000009313	Lake Lot	1.00	1.00	241-A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9314	000009314	Lake Lot	1.00	1.00	242-A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9315	000009315	Lake Lot	1.00	1.00	243-A	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9316	000009316	Lake Lot	1.00	1.00	244B	2.10	\$11,802.27	\$1,348.32	\$102.61	\$0.00	\$70.30	\$1,712.49
9317	000009317	Grass	0.70	0.70	C-1	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9318	000009318	Grass	0.70	0.70	C-2	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9319	000009319	Grass	0.70	0.70	C-3	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9320	000009320	Grass	0.70	0.70	C-4	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9321	000009321	Grass	0.70	0.70	C-5	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9322	000009322	Grass	0.70	0.70	C-6	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9323	000009323	Grass	0.70	0.70	C-7	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9324	000009324	Grass	0.70	0.70	C-8	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9325	000009325	Grass	0.70	0.70	C-9	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9326	000009326	Grass	0.70	0.70	C-10	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9327	000009327	Grass	0.70	0.70	C-11	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9328	000009328	Grass	0.70	0.70	C-12	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9329	000009329	Grass	0.70	0.70	C-13	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9330	000009330	Grass	0.70	0.70	C-14	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9331	000009331	Grass	0.70	0.70	C-15	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9332	000009332	Grass	0.70	0.70	C-16	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9333	000009333	Grass	0.70	0.70	C-17	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9334	000009334	Grass	0.70	0.70	C-18	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9335	000009335	Grass	0.70	0.70	C-19	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9336	000009336	Grass	0.70	0.70	C-20	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9337	000009337	Grass	0.70	0.70	C-21	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9338	000009338	Grass	0.70	0.70	C-22	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9339	000009339	Grass	0.70	0.70	C-23	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9340	000009340	Grass	0.70	0.70	C-24	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9341	000009341	Grass	0.70	0.70	C-25	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9342	000009342	Grass	0.70	0.70	C-26	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9343	000009343	Grass	0.70	0.70	C-27	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9344	000009344	Grass	0.70	0.70	C-28	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9345	000009345	Grass	0.70	0.70	C-29	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9346	000009346	Grass	0.70	0.70	C-30	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9347	000009347	Grass	0.70	0.70	C-31	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9348	000009348	Grass	0.70	0.70	C-32	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9349	000009349	Grass	0.70	0.70	C-33	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9350	000009350	Grass	0.70	0.70	C-34	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9351	000009351	Grass	0.70	0.70	C-35	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9352	000009352	Grass	0.70	0.70	C-36	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9353	000009353	Grass	0.70	0.70	C-37	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9354	000009354	Grass	0.70	0.70	C-38	1.12	\$4,364.82	\$107.61	\$119.99	\$0.00	\$27.39	\$667.06
9355	000009355	Grass	0.70	0.70	C-39	1.12	\$4,364.82	\$				

C&B Parcel ID	Tax Parcel ID	Lot Type	Outstanding			Lot #	Plot	Total Assessment	Principal	Interest	Escrow Interest For Borrower	Annual Collection Cost	2024-25 Total Annual Refund/Over
			Original Repayment Due	Expiration Date	Year								
17441	0000067771	Half Lot	1.00	1.00	278	1.30	\$1,000.00	\$101.07	\$127.88	\$0.00	\$10.44	\$273.00	
17440	0000067770	Half Lot	1.00	1.00	277	1.30	\$1,000.00	\$101.07	\$127.88	\$0.00	\$10.44	\$273.00	
17439	0000067771	Half Lot	1.00	1.00	278	1.30	\$1,000.00	\$101.07	\$127.88	\$0.00	\$10.44	\$273.00	
17437	0000067770	Half Lot	1.00	1.00	279	1.30	\$1,000.00	\$101.07	\$127.88	\$0.00	\$10.44	\$273.00	
17436	0000067770	Half Lot + Meadow Lot	1.00	1.01	280-A	1.30	\$11,302.23	\$1,314.47	\$164.72	\$0.00	\$40.50	\$1,408.74	
17435	0000067781	Half Lot + Half Lot	1.00	1.00	282-A	1.30	\$12,012.30	\$1,382.14	\$175.77	\$0.00	\$72.08	\$1,734.99	
17412	0000067763	Half-Golf Lot	0.93	0.93	284	1.30	\$1,701.90	\$175.40	\$146.83	\$0.00	\$31.12	\$111.75	
17405	0000067784	Half-Golf Lot	0.93	0.93	285	1.30	\$1,701.90	\$175.40	\$146.83	\$0.00	\$31.12	\$111.75	
17407	0000067786	Centre	0.76	0.76	C-17	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17406	0000067789	Centre	0.76	0.76	C-18	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17409	0000067791	Centre + Centre	0.76	1.52	C-19A	1.14	\$9,123.65	\$1,035.23	\$239.98	\$0.00	\$54.98	\$1,329.99	
17401	0000067762	Centre	0.76	0.76	C-41	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17402	0000067764	Centre	0.76	0.76	C-42	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17403	0000067766	Centre	0.76	0.76	C-43	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17404	0000067768	Centre	0.76	0.76	C-44	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17405	0000067769	Centre + Centre	0.76	1.52	C-45A	1.14	\$9,123.65	\$1,035.23	\$239.98	\$0.00	\$54.98	\$1,329.99	
17407	0000067768	Centre	0.76	0.76	C-47	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17408	0000067769	Centre	0.76	0.76	C-48	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17409	0000067900	Centre	0.76	0.76	C-49	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17410	0000067902	Centre	0.76	0.76	C-50	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17411	0000067903	Centre	0.76	0.76	C-51	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17412	0000067904	Centre	0.76	0.76	C-52	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17413	0000067905	Centre	0.76	0.76	C-53	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17414	0000067906	Centre	0.76	0.76	C-54	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17415	0000067907	Centre	0.76	0.76	C-55	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17416	0000067908	Centre	0.76	0.76	C-56	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17417	0000067909	Centre	0.76	0.76	C-57	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17418	0000067910	Centre	0.76	0.76	C-58	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17419	0000067911	Centre	0.76	0.76	C-59	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17420	0000067912	Centre	0.76	0.76	C-60	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17421	0000067913	Centre	0.76	0.76	C-61	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17422	0000067914	Centre	0.76	0.76	C-62	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17423	0000067915	Centre	0.76	0.76	C-63	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17424	0000067916	Centre	0.76	0.76	C-64	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17425	0000067917	Centre	0.76	0.76	C-65	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17426	0000067918	Centre	0.76	0.76	C-66	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17427	0000067919	Centre	0.76	0.76	C-67	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17428	0000067920	Centre	0.76	0.76	C-68	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17429	0000067921	Centre	0.76	0.76	C-69	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17430	0000067922	Centre	0.76	0.76	C-70	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17431	0000067923	Centre	0.76	0.76	C-71	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17432	0000067924	Centre	0.76	0.76	C-72	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17433	0000067925	Centre	0.76	0.76	C-73	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17434	0000067926	Centre	0.76	0.76	C-74	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17435	0000067927	Centre	0.76	0.76	C-75	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17436	0000067928	Centre	0.76	0.76	C-76	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17437	0000067929	Centre	0.76	0.76	C-77	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17438	0000067930	Centre	0.76	0.76	C-78	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17439	0000067931	Centre	0.76	0.76	C-79	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17440	0000067932	Centre	0.76	0.76	C-80	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17441	0000067933	Centre	0.76	0.76	C-81	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17442	0000067934	Centre	0.76	0.76	C-82	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17443	0000067935	Centre	0.76	0.76	C-83	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17444	0000067936	Centre	0.76	0.76	C-84	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17445	0000067937	Centre	0.76	0.76	C-85	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17446	0000067938	Centre	0.76	0.76	C-86	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17447	0000067939	Centre	0.76	0.76	C-87	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17448	0000067940	Centre	0.76	0.76	C-88	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17449	0000067941	Centre	0.76	0.76	C-89	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17450	0000067942	Centre	0.76	0.76	C-90	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17451	0000067943	Centre	0.76	0.76	C-91	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17452	0000067944	Centre	0.76	0.76	C-92	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17453	0000067945	Centre	0.76	0.76	C-93	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17454	0000067946	Centre	0.76	0.76	C-94	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17455	0000067947	Centre	0.76	0.76	C-95	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17456	0000067948	Centre	0.76	0.76	C-96	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17457	0000067949	Centre	0.76	0.76	C-97	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17458	0000067950	Centre	0.76	0.76	C-98	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17459	0000067951	Centre	0.76	0.76	C-99	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17460	0000067952	Centre	0.76	0.76	C-100	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17461	0000067953	Centre	0.76	0.76	C-101	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17462	0000067954	Centre	0.76	0.76	C-102	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17463	0000067955	Centre	0.76	0.76	C-103	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17464	0000067956	Centre	0.76	0.76	C-104	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17465	0000067957	Centre	0.76	0.76	C-105	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17466	0000067958	Centre	0.76	0.76	C-106	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17467	0000067959	Centre	0.76	0.76	C-107	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17468	0000067960	Centre	0.76	0.76	C-108	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17469	0000067961	Centre	0.76	0.76	C-109	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17470	0000067962	Centre	0.76	0.76	C-110	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17471	0000067963	Centre	0.76	0.76	C-111	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17472	0000067964	Centre	0.76	0.76	C-112	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17473	0000067965	Centre	0.76	0.76	C-113	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17474	0000067966	Centre	0.76	0.76	C-114	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17475	0000067967	Centre	0.76	0.76	C-115	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17476	0000067968	Centre	0.76	0.76	C-116	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17477	0000067969	Centre	0.76	0.76	C-117	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17478	0000067970	Centre	0.76	0.76	C-118	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17479	0000067971	Centre	0.76	0.76	C-119	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	
17480	0000067972	Centre	0.76	0.76	C-120	1.14	\$4,561.82	\$517.61	\$119.99	\$0.00	\$27.99	\$663.00	

GLD Period ID	Year Period ID	Line Type	Original Quantity/Unit	Original Quantity/Unit	Rate P	Rate	Face Amount/Unit	Interest	Current	Current Interest for Balance	Current Interest Cost	GLD-ML Total Interest for Balance
10100	10100	Interest	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00

1. Policy highlighting the need to be held for interest and periods as shown above. Rates and Dates are for interest.



APPENDIX E  
PID ASSESSMENT NOTICE

**PID Assessment Notice**

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT  
TO  
CITY OF HORSESHOE BAY, TEXAS  
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Horseshoe Bay, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within Escondido Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at [txpid@municap.com](mailto:txpid@municap.com).

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Seller

\_\_\_\_\_  
Signature of Seller

STATE OF TEXAS

§

§

COUNTY OF \_\_\_\_\_

§

The foregoing instrument was acknowledged before me by \_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary Public, State of Texas

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Purchaser

\_\_\_\_\_  
Signature of Purchaser

STATE OF TEXAS

§

§

COUNTY OF \_\_\_\_\_

§

The foregoing instrument was acknowledged before me by \_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary Public, State of Texas

✓  
City of Horseshoe Bay  
PO Box 7765  
Horseshoe Bay, TX 78657

STATE OF TEXAS  
COUNTY OF LLANO

FILED & RECORDED AT 2:00 O'CLOCK P.M. ON  
THE 28 DAY OF AUGUST A.D. 2025.

I hereby certify that this instrument was FILED on the date and at the time stamped hereon by me and was duly RECORDED in the Official Public Records of Llano County, Texas.



Cecilia McClintock

COUNTY CLERK, LLANO CO., TEXAS

BY K Barker DEPUTY

INSTRUMENT NO:

25 04860

TOTAL PAGES: 31