ORDINANCE NO. 2025- 29

AN ORDINANCE OF THE CITY OF HORSESHOE BAY, TEXAS APPROVING THE 2025-26 ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR THE ESCONDIDO PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH CHAPTER 372, TEXAS LOCAL GOVERNMENT CODE, AS AMENDED; PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Horseshoe Bay, Texas (the "City"), pursuant to and in accordance with the terms, provisions and requirements of the Public Improvement District Assessment Act, Chapters 372 and 108, Texas Local Government as amended (collectively, the "Act"), has previously established the Escondido Public Improvement of the City of Horseshoe Bay (the "District"), pursuant to Resolution Nos. RES 07-10-168 and RES-07-II-L3B and adopted by the City Council of the City (the "City Council") on October 16, 2007 and November 13, 2007, respectively; and

WHEREAS, pursuant to the Act, the City Council published notice and held a public hearing on March 26,2008 regarding the levy of special assessments within the District and at that public hearing adopted Ordinance No. ORD 08-03-264 (the "Assessment Ordinance"); and

WHEREAS, by the adoption of Ordinance No. ORD-08-09-16C adopted September 16, 2008, the City Council levied assessments for public improvements on property in the District as set forth in the Service and Assessment Plan and Assessment Roll for the District in conformity with the requirements of the Act (the "Assessments"); and

WHEREAS, pursuant to Section 371.013, the City Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

WHEREAS, the PID requires that not later than the seventh date after the date the city council of the City amends or updates the SAP, including the notice form required by Section 5.014 of the Texas Property Code, as amended, the city council shall file a copy of the amended or updated SAP with the county clerk of each county in which all or a part of the PID is located.

WHEREAS, the City has directed that an update to the Service and Assessment Plan and the Assessment Roll for the District for 2025-2026 (the "Annual Service Plan Update") be prepared, setting forth the annual budget for improvements and the Annual Installment for assessed properties in the District, and the City now desires to approve such Annual Service Plan Update.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS, THAT:

<u>Section 1.</u> Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Terms. Terms not otherwise defined herein are defined in the Annual Service Plan Update attached hereto as Exhibit A.

Section 3. Approval of Update. The Annual Service Plan Update for 2025-2026 for the Escondido Public Improvement District is hereby approved and accepted by the City Council. The Ordinance shall become effective immediately upon passage. The City Secretary shall cause this Ordinance to be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or the application to other persons or sets of circumstances shall not be affect thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this ordinance are declared to be severable for that purpose.

<u>Section 5.</u> <u>Effective Date</u>. This ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

PASSED AND APPROVED this 26th day of August 2025.

City of Horseshoe Bay

Elsie Thurman, Mayor

ATTEST:

Kerri Craig, Legislative Services Director

ESCONDIDO PUBLIC IMPROVEMENT DISTRICT

CITY OF HORSESHOE BAY, TEXAS

ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 10/1/25 - 9/30/26)

AS APPROVED BY CITY COUNCIL ON: AUGUST 26, 2025

PREPARED BY:

MUNICAP, INC.

ESCONDIDO PUBLIC IMPROVEMENT DISTRICT

ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 10/1/25 - 9/30/26)

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I. INTRODUCTION

The Escondido Public Improvement District (the "PID") was created pursuant to Chapter 372, Texas Local Government Code, as amended (the "PID Act") and a resolution of the City Council on October 16, 2007 to finance certain public improvement projects for the benefit of the property in the PID.

On September 16, 2008, the City approved issuance of the Escondido Public Improvement District Special Assessment Revenue Bonds, Series 2008 (the "Series 2008 Bonds") in the aggregate principal amount of \$5,475,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

A service and assessment plan (the "Service and Assessment Plan") was prepared at the direction of the City identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements.

On September 15, 2020, the City approved issuance of the Escondido Public Improvement District Special Assessment Revenue Refunding Bonds, Series 2020 (the "Series 2020 Refunding Bonds") in the aggregate principal amount of \$3,270,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

Pursuant to Chapter 372, Texas Local Government Code, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2025-26.

The City also adopted an assessment roll (the "Assessment Roll") attached as Appendix B to the Service and Assessment Plan, identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan also updates the Assessment Roll for 2025-26.

The Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through City ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. In light of these amendments to the PID Act, this Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix E and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID us located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchase before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms shall have the meanings set forth in the Service and Assessment Plan unless otherwise defined herein.

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II. UPDATE OF THE SERVICE PLAN

A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS

Pursuant to the updated Service and Assessment Plan adopted on September 4, 2009 (the "Updated Service and Assessment Plan"), the initial total estimated costs of the Authorized Improvements, including bond issuance costs, were equal to \$6,461,010. According to the Service and Assessment Plan, the actual costs of the Authorized Improvements, including bond issuance costs, were equal to \$6,561,013 representing an increase of approximately \$100,003 from the initial total estimated costs.

According to the Limited Offering Memorandum, the construction of all authorized improvements to be financed by the PID was completed at the time the Series 2008 Bonds were issued.

Table II-A-1 below summarizes the updated sources and uses of funds required to (1) construct the Authorized Improvements, (2) establish the PID, and (3) issue the Series 2008 Bonds.

<u>Table II-A-1</u> Sources and Uses of Funds Authorized Improvements

Sources of Funds	Initial Estimated Budget ¹	Actual Amount ²	Variance
Bond par amount	\$5,475,000	\$5,475,000	\$0
Other funding sources	\$986,010	\$1,086,013	\$100,003
Total Sources	\$6,461,010	\$6,561,013	\$100,003
Uses of Funds			
Estimated PID Costs	\$5,495,382	\$5,595,385	\$100,003
Costs of issuance including underwriter's discount	\$346,072	\$346,072	\$0
Reserve fund	\$483,040	\$483,040	\$0
Prepayments of lots (two lots)	\$35,000	\$35,000	\$0
Prepayment reserve	\$101,516	\$101,516	\$0
Total Uses	\$6,461,010	\$6,561,013	\$100,003

^{1 -} According to the Updated Service and Assessment Plan dated September 4, 2009.

Authorized Improvements Cost Variances

As shown in Table II-A-1 above, there were significant variances of \$100,003 between the initial estimated budget and the actual amount spent. The net increase in actual costs was fully funded by the Developer.

B. FIVE YEAR SERVICE PLAN

According to the PID Act, a service plan must cover a period of five years. Based upon the actual budget for the Authorized Improvements shown in Section II.A of this report, the Annual Installments expected to be collected for these costs is shown by Table II-B-1 on the following page.

^{2 -} According to the Service and Assessment Plan dated September 15, 2020.

<u>Table II-B-1</u> Projected Annual Installments 2009 – 2031

Assessment Year Ending 10/01 ¹	Projected Annual Installment ²
2009-2025	\$8,308,574
2026	\$308,336
2027	\$343,450
2028	\$340,950
2029	\$343,300
2030	\$321,350
2031	\$347,820

^{1 -} Assessment Years ending 2009 through 2026 represent actual amounts billed and Assessment Years ending 2027 through 2031 represent projected amounts and will be updated in future Annual Service Plan Updates.

C. ANNUAL BUDGET

The Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Series 2008 Bonds, of which eight (8) Annual Installments remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment shall bear interest at the rate on the bonds commencing with the issuance of the Series 2020 Refunding Bonds. The effective interest rate on the Series 2020 Refunding Bonds for 2025-26 is 3.10 percent. These payments, the "Annual Installments" of the Assessments, shall be billed by the City in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment and the Annual Collection Costs to be collected from each Parcel. Annual Collection Costs shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under an applicable Bond Ordinance, such as capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

^{2 -} Assessment Years ending 2009 through 2020 represent Annual Installments billed for the Series 2008 Bonds and Assessment Years ending 2021 through 2031 represent Annual Installments billed or projected to be billed for the Series 2020 Refunding Bonds.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Series 2020 Refunding Bonds from the collection of the Annual Installments. In addition, Annual Collection Costs are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Service and Assessment Plan and applicable Trust Indenture

Annual Installments to be Collected for 2025-26

The budget for the PID will be paid from the collection of Annual Installments collected for 2025-26 as shown by Table II-C-1 below.

Table II-C-1
Budget for the Annual Installments
To be collected for 2025-26

Descriptions	Series 2020 Refunding Bonds
Interest payment on April 1, 2026	\$32,818
Interest payment on October 1, 2026	\$32,818
Principal payment on October 1, 2026	\$240,000
Subtotal debt service on bonds	\$305,636
Administrative Expenses	\$27,700
Excess interest for prepayment and delinquency reserves	\$0
Subtotal Expenses	\$333,336
Available excess funds in Bond Fund ¹	(\$10,000)
Available Collection Costs Account	(\$15,000)
Subtotal funds available	(\$25,000)
Annual Installments	\$308,336

¹⁻ Includes excess Reserve Fund income transferred to the Bond Fund.

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on April 1, 2026 in the amount of \$32,818 and on October 1, 2026 in the amount of \$32,818, which equal interest on the outstanding Assessments balance of \$2,116,552 for six months each and an effective interest rate of 3.10 percent. Annual Installments to be collected include a principal amount of \$240,000 due on October 1, 2026. As a result, total Annual Installments to be collected in 2025-26 for principal and interest is estimated to be equal to \$305,636.

Annual Administrative Expenses

Annual Collection Costs include the PID Administrator, Trustee, and contingency fees. As shown in Table II-C-2 on the following page, the total PID annual collection costs to be collected for 2025-26 are estimated to be \$27,700.

<u>Table II-C-2</u> Administrative Budget Breakdown

Description	2025-26 Estimated Budget (10/1/25-9/30/26)
PID Administrator	\$20,000
Trustee	\$4,300
Contingency	\$3,400
Total	\$27,700

Excess Interest for Prepayment and Delinquency Reserve

As of June 30, 2025, the balance in the Prepayment and Delinquency Reserve Fund was \$131,500 which includes the Prepayment and Delinquency Reserve Requirement of \$116,435, which represents 5.5% of the principal amount of the outstanding Series 2020 Refunding Bonds, which is \$2,117,000. As a result, there is no longer a requirement to collect Prepayment and Delinquency Reserve funds, pursuant to Section 6.7(a) of the Trust Indenture.

Available Excess Funds in Bond Fund

As of June 30, 2025, there has been approximately \$41,549 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of \$15,000 is available to be applied as a credit to reduce the 2025-26 Annual Installment.

Available Administrative Expense Account

As of June 30, 2025, the balance in the Administrative Expense Account is \$123,386. The excess funds are planned to be credited equally throughout the remainder of the term of the Series 2020 Refunding Bonds. As a result, approximately \$10,000 is available as a credit to reduce the 2025-26 Annual Installment.

D. ANNUAL INSTALLMENTS PER UNIT

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Series 2020 Refunding Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Annual Collection Costs of the PID.

According to the Service and Assessment Plan, 362 residential units, commercial and golf course tracts were estimated to be built within the PID, representing a total of 353.39 Equivalent Units. According to Trustee records, one unit has prepaid their Assessment in full. As a result, the total Outstanding Units is 352.39 (353.39 -1.00 = 352.39). The Annual Installment due to be collected per Equivalent Unit within the PID for 2025-26 is shown in Table II-D-1 on the following page.

Table II-D-1
Annual Installment Per Unit

Budget Item	Net Budget Amount!	Annual Installment per Equivalent Unit ²
Principal	\$240,000.00	\$681.07
Interest	\$55,636,10	\$157.88
Administrative Expenses	\$12,700.00	\$36.04
Total	\$308,336.10	\$875,00

^{1 -} Refer to Table II-C-1 of this report for additional budget details.

The Annual Installment due to be collected from each Lot Type in the PID for 2025-26 is shown in Table II-D-2 below.

Table II-D-2
Annual Installment per Unit

Lot Type	Total Estimated Units/Acreage	EU Per Unit	Total EU	Annual Debt Service (P&I) Per EU	Annual Collection Costs Per EU	Annual Installment Per EU	Annual Installment Per Unit	Total Annual Installment
Lot Type 1 (Lake Lot)2	33	1.98	65.34	\$838.96	\$36.04	\$875.00	\$1,732.49	\$57,172.23
Lot Type 2 (Golf Lot)2.3	136	1.00	136.00	\$838.96	\$36.04	\$875.00	\$875.00	\$118,999.43
Lot Type 3 (Non-Golf Lot)	29	0.93	26.97	\$838.96	\$36.04	\$875.00	\$813.75	\$23,598.64
Lot Type 4 (Creek Lot)	10	0.81	8.10	\$838.96	\$36.04	\$875.00	\$708.75	\$7,087.47
Lot Type 5 (Casita)	70	0.76	53.20	\$838.96	\$36,04	\$875.00	\$665.00	\$46,549.78
Lot Type 6 (Villa Lot)	63	0.58	36.54	\$838.96	\$36.04	\$875.00	\$507.50	\$31,972.35
Lot Type 9 (Los Puertas Lot)	20	0.50	10.00	\$838.96	\$36.04	\$875.00	\$437.50	\$8,749.96
Subtotal Residential	361	-collect	336.15				100000000	\$294,129.84
Lot Type 7 (Commercial Lot)	7	0.84	6.23	\$838.96	\$36.04	\$875.00	\$735.00	\$5,453.67
Lot Type 8 (Golf Course)	200	0.05	10.00	\$838.96	\$36.04	\$875.00	\$43.75	\$8,752.58
Subtotal	207		16.24					\$14,206.26
Total			352.39					\$308,336.10

¹⁻ Excludes two (2) Golf Lots that were prepaid prior to the refunding of the Series 2008 Bonds and one (1) Golf Lot that was prepaid in full as of June 30, 2025.

E. BOND REDEMPTION RELATED UPDATES

The Series 2020 Refunding Bonds were issued in September 2020 to refinance the Series 2008 Bonds. Pursuant to Section 1(A)(i) of the Pricing Certificate, the City reserves the right and option to redeem the Series 2020 Refunding Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after October 1, 2030, such redemption date or dates to be fixed by the City, at the redemption prices at the redemption prices and dates shown in the Trust Indenture.

^{2 -} Based on the current outstanding 352.39 Equivalent Units.

^{2 —} Total Estimated Units for Lot Type 1 (Lake Lot) and Lot Type 2 (Golf Lot) and corresponding Equivalent Units have been updated to reflect the lot type reclassification of Parcel 57430 as detailed in Section IV.A.

III. UPDATE OF THE ASSESSMENT PLAN

The Service and Assessment Plan provided for the "Assessed Property" to be classified into one of nine categories for purpose of allocating the Assessments, as follows:

- (i) Lot Type 1 (Lake Lot),
- (ii) Lot Type 2 (Golf Lot).
- (iii) Lot Type 3 (Non-Golf Lot).
- (iv) Lot Type 4 (Creek Lot),
- (v) Lot Type 5 (Casita).
- (vi) Lot Type 6 (Villa Lot).
- (vii) Lot Type 7 (Commercial Lot),
- (viii) Lot Type 8 (Golf Course)
- (ix) Lot Type 9 (Los Puertas Lot)

As described in the Service and Assessment Plan.

- Lot Type 1 consists of single family dwelling units referred to as Lake Lots and being generally lots with a minimum size of ½ (one-half) acres and frontage on navigable water.
- Lot Type 2 consists of single family dwelling units referred to as Golf Lots and being generally lots for single family dwelling unit with a minimum size of ½ (one-half) acres and frontage on the golf course.
- Lot Type 3 consists of single family dwelling units referred to as non-Golf Lots and being generally lots for single family dwelling unit with a minimum size of ½ (one-half) acres with no golf course frontage.
- Lot Type 4 consists of single family dwelling units referred to as Creek Lots and being generally lots for single family dwelling unit with a minimum size of ½ (one-half) acres and frontage on non-navigable water/creek.
- Lot Type 5 consists of single family dwelling units referred to as Casita Lots and being generally lots for single family dwelling unit with a maximum size of ¼ (one-quarter) acres and have no building setback lines established by the City.
- Lot Type 6 consists of single family dwelling units referred to as Villa Lots and being generally lots for single family dwelling unit with an average size of ¼ (one-quarter) acres and have building setback lines as established and required by the City.
- Lot Type 7 and Lot Type 8 represent lots intended for commercial development and golf course tract, respectively.

 Lot Type 9 consists of single family dwelling units referred to as Los Puertas Lots and being generally lots for single family dwelling unit with a minimum size of ¼ (one-quarter) acres and frontage on the golf course.

The Service and Assessment Plan identified Equivalent Units for each lot in each Lot Type as follows:

Lot Type 1 (Lake Lot)	1.98 per dwelling unit
Lot Type 2 (Golf Lot)	1.00 per dwelling unit
Lot Type 3 (Non-Golf Lot)	0.93 per dwelling unit
Lot Type 4 (Creek Lot)	0.81 per dwelling unit
Lot Type 5 (Casita Lot)	0.76 per dwelling unit
Lot Type 6 (Villa Lot)	0.58 per dwelling unit
Lot Type 7 (Commercial Lot)	0.84 per acre
Lot Type 8 (Golf Course)	0.05 per acre
Lot Type 9 (Los Puertas Lot)	0.50 per dwelling unit

The Equivalent Unit values are the ratio of the Assessments as allocated to each lot in each property class. These Equivalent Unit factors were based on the average estimated value and the relative size of the average unit in each class. According to the developer, a new Lot Class has been created by subdividing some of Lot Type 2 (Golf Lots) into two new lots. These newly created lots, referred to as Los Puertas Lots, have the same features as Lot Type 2 (Golf Lots) except for the size of each of these newly created lots is smaller. According to the Developer, 20 Los Puertas Lots were created from 10 standard Golf Lots, each newly created lot having approximately one-half of the size of the standard Golf Lot and are expected to have an average value of approximately one-half of the value of each standard Golf Lots. As a result, a new Lot Type 9 (Los Puertas Lot) is created and included in this service plan update. The Equivalent Unit of each of the newly created Los Puertas Lot is also calculated to equal one-half of the Equivalent Units assigned to the standard Golf Lots (i.e. 0.5 per Lot).

This method of assessing property has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan, as amended or updated from time to time.

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IV. UPDATE OF THE ASSESSMENT ROLL

The Assessment Roll is to be updated each year to reflect:

(i)The identification of each Assessed Parcel in the PID (including, if available, the tax Parcel identification number for such Parcel), (ii) the Assessments, including any adjustments as provided for in the Service and Assessment Plan or in the Act; (iii) the Annual Installment for the relevant year (if such Assessment is payable) for each Parcel; (iv) prepayments of the Assessments as provided for in this Service and Assessment Plan and (B) any other changes helpful to the administration of the PID and permitted by law.

The Assessment Roll is shown in Appendix D of this report. Each Parcel in the PID is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel in the PID. Assessments are to be reallocated for the subdivision of any Parcels.

A. PARCEL UPDATES

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C + D)$$

Where the terms have the following meanings:

A = the Assessment for each new subdivided Parcel.

B = the Assessment for the Parcel prior to subdivision.

C = the Equivalent Units allocated to each newly subdivided Parcel

D = the sum of the Equivalent Units for all of the new subdivided Parcels

The calculation of the Equivalent Units as to a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios. Lot type shall be determined by the description that is most similar to the lots being classified.

Consolidated Parcels

According to the Llano Central Appraisal District, Parcels 55735, 75391, and 55736 (all Lot Type 4 Lots) were consolidated and replatted as Parcel 55736. Parcels 55735 and 75391 were previously listed as split ownership lots.

According to the Llano Central Appraisal District, Parcels 55739 and 55740 (both Lot Type 4 Lots) were consolidated and replatted as Parcel 55739.

According to the Llano Central Appraisal District, Parcels 57441 and 57442 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 57441.

According to the Llano Central Appraisal District, Parcels 57448 (Lot Type 2) and 57449 (Lot Type 3) were consolidated and replatted as Parcel 57448.

According to the Llano Central Appraisal District, Parcels 57450 and 57451 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 57450.

According to the Llano Central Appraisal District, Parcels 75504 and 72691 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 72691. Parcels 75504 and 72691 were previously listed as split ownership lots.

According to the Llano Central Appraisal District, Parcels 55665 and 55666 both (Lot Type 2 Lots) were consolidated and replatted as Parcel 55666.

According to the Llano Central Appraisal District, Parcels 55688 and 55689 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 55688.

According to the Llano Central Appraisal District, Parcel 55729 (Lot Type 2) was split and consolidated with Parcels 55728 and 55730 (both Lot Type 2 Lots). The consolidated parcels were replatted as Parcels 55728 and 55730.

According to the Llano Central Appraisal District, Parcels 56267 and 56268 (both Lot Type 3 Lots) were consolidated and replatted as Parcel 56268. According to the Llano Central Appraisal District, they erroneously consolidated Parcels 56267 and 56268 which was reversed thereafter, and Parcel 56267 was reactivated.

According to the Llano Central Appraisal District, Parcel 56327 (Lot Type 5) was split and consolidated with Parcels 56367 and 72691 (both Lot Type 5 Lots). The consolidated parcels were replatted as Parcels 56326 and 72691.

According to the Llano Central Appraisal District, Parcels 57459 and 57460 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 57460.

According to the Llano Central Appraisal District, Parcels 56286 and 56287 (both Lot Type 2 Lots) were consolidated and replatted as Parcel 56286.

According to the Llano Central Appraisal District, Parcels 57465 and 57466 (both Lot Type 5 Lots) were consolidated and replatted as Parcel 57465.

According to the Llano Central Appraisal District, Parcels 56299 and 56300 (both Lot Type 3 Lots) were consolidated and replatted as Parcel 56299.

According to the Llano Central Appraisal District, Parcels 56268 (Lot Type 3) and 56269 (Lot Type 2) were consolidated and replatted as Parcel 56268.

According to the Llano Central Appraisal District, Parcels 55669 (Lot Type 2), 55670 (Lot Type 2) and 55671 (Lot Type 2) were consolidated and replatted as Parcel 55670.

According to the Llano Central Appraisal District, Parcels 55683 (Lot Type 2), 55684 (Lot Type 2) and 55685 (Lot Type 2) were consolidated and replatted as Parcel 55684.

According to the Llano Central Appraisal District, Parcels 55692 (Lot Type 2) and 55693 (Lot Type 2) were consolidated and replatted as Parcel 55693.

According to the Llano Central Appraisal District, Parcels 55722 (Lot Type 2) and 55723 (Lot Type 2) were consolidated and replatted as Parcel 55722.

According to the Llano Central Appraisal District, Parcels 55755 (Lot Type 2) and 55758 (Lot Type 2) were consolidated and replatted as Parcel 55755.

According to the Llano Central Appraisal District, Parcels 56252 (Lot Type 4) and 56253 (Lot Type 2) were consolidated and replatted as Parcel 56252.

According to the Llano Central Appraisal District, Parcels 56289 (Lot Type 2) and 56290 (Lot Type 2) were consolidated and replatted as Parcel 56289.

According to the Llano Central Appraisal District, Parcels 56304 (Lot Type 1) and 56305 (Lot Type 1) were consolidated and replatted as Parcel 56304.

According to the Llano Central Appraisal District, Parcels 56306 (Lot Type 1) and 56307 (Lot Type 1) were consolidated and replatted as Parcel 56306.

According to the Llano Central Appraisal District, Parcels 56308 (Lot Type 1) and 56309 (Lot Type 1) were consolidated and replatted as Parcel 56308.

According to the Llano Central Appraisal District, Parcels 56310 (Lot Type 3) and 56311 (Lot Type 1) were consolidated and replatted as Parcel 56310.

According to the Llano Central Appraisal District, Parcels 56332 (Lot Type 5) and 57703 (Lot Type 5) were consolidated and replatted as Parcel 57703.

According to the Llano Central Appraisal District, Parcels 57430 (Lot Type 2) and 57431 (Lot Type 2) were consolidated and replatted as Parcel 57430.

According to the Llano Central Appraisal District, Parcels 55802 (Lot Type 6) and 55803 (Lot Type 6) were consolidated and replatted as Parcel 55802.

According to the Llano Central Appraisal District, Parcels 57421 (Lot Type 1) and 57422 (Lot Type 1) were consolidated and replatted as Parcel 57422.

According to the Llano Central Appraisal District, Parcels 57423 (Lot Type 1) and 57424 (Lot Type 1) were consolidated and replatted as Parcel 57423.

According to the Llano Central Appraisal District, Parcels 57426 (Lot Type 1) and 57427 (Lot Type 1) were consolidated and replatted as Parcel 57426.

The Assessment for the consolidated Parcel shall be the sum of the Assessment on each Parcel prior to the consolidation, with each calculated separately. The Assessment for the Parcels consolidated in 2025 is shown in Table IV-A-I below.

Table IV-A-1
Annual Installment Before and After Consolidation

	Prior to	Consolidation			After Co	onsolidation	
Original Parcels	EUs	Outstanding Assessment	Annual Installment	Consolidated Parcel	EU's	Outstanding Assessment ¹	Annual Installment
55802	0.58	\$3,483.68	\$515.98	55803	1.16	\$6,067.26	61 031 07
55803	0.58	\$3,483.68	\$515.98	55802	1.16	\$6,967.36	\$1,031.97
57421	1.98	\$11,892.57	\$1,761.46	57422	2.06	£22 785 14	62 522 02
57422	1.98	\$11,892.57	\$1,761.46	5/422	3.96	\$23,785.14	\$3,522.92
57423	1.98	\$11,892.57	\$1,761.46	57423	2.06	\$23,785,14	£2 £22 02
57424	1.98	\$11,892.57	\$1,761.46	3/423	3.96	\$23,783.14	\$3,522.92
57426	1.98	\$11,892.57	\$1,761.46	57426	2.06	\$22.795.14	62 522 02
57427	1.98	\$11,892.57	\$1,761.46	5/420	3.96	\$23,785.14	\$3,522.92
Total	13.04	578,322.78	\$11,600.74	Total	13.04	\$78,322.78	\$11,600.74

The list of current Parcels within the PID, the anticipated Lot Type, the estimated number of units by lot type to be developed on the current residential Parcels, the corresponding total Assessments and current Annual Installment are shown in the Assessment Roll summary attached hereto as Appendix D.

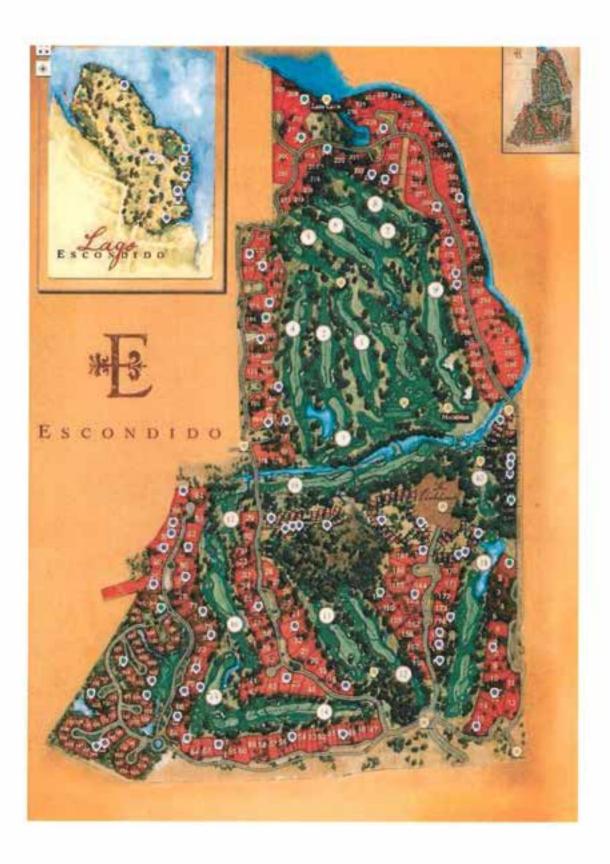
B. PREPAYMENT OF ASSESSMENTS

As of June 30, 2025, one (1) additional prepayment of Assessments has been made, in addition to the two prepayments that occurred at the time of the Series 2008 Bond issuance.

Refer to Appendix C for the 2025 appraised values of the Parcels within the PID.

The complete Assessment Roll is also available at the City of Horseshoe Bay, #1 Community Dr., Horseshoe Bay, Texas, 78657.

APPENDIX A PID MAP



APPENDIX B PREPAID PARCELS

<u>Appendix B</u> Prepaid Parcels

Percel ID	Prepayment Date	Amount	Full/Partial
55734	9/16/2011	\$15,359,37	Full
56292	9/16/2011	\$15,359,37	Full
56296	11/18/2024	\$6,777.30	Full

APPENDIX C ASSESSED VALUE

<u>Abbendin (</u> Eurondide Pablik Impresionen: Destita 2015 Assessed Velor

Property ND	2025 Asserted Value
53631	\$1,747,540
14447	\$2 (45,8%)
52617	\$2,678,990
120.1	\$1,575,840
55615	\$125,070
5 <njn< td=""><td>52,034,136</td></njn<>	52,034,136
53627	\$126,500
5-656	\$125.65
51659	\$128,949
55AA41	\$1,530,200
	511.940
55641	
(one)	\$44 A40
55869	\$164,140
5500,0	\$127.00
52665	CHNSCETTALTED
\$4MJr	ži ala žeti
55667	\$163,190
556ea	52 540 FM+
53649	CONSCILIDA (92)
55w7u	52,676,720
15611	CONSCILIDATED
45n7,5	1202.250
55475	\$1,944,050
15416	\$2,487,726
5:615	\$1,937,690
Chr. in	\$2.274.030
55677	\$121,970
5567×	\$ (24.75%)
18679	123c,653
CAARII	\$197.569
556#1	12(0,2)0
44482	\$205.2 %·
54683	CONSOLIDATED
4484	\$ 1 Set Sea.
35675	CONSOLIDATED
U-Rips	5005,11%
53667	\$344,150
1444	51.754.6
45680	CONSOLEDATED
Chrodin	\$1 a22 \$ a :
55641	\$2,54,890
55410	(3550HD4H45
55643	\$2,552,520
151/14	32'9",966
33695	\$2,092,150
fores.	5774,780
39807	\$1 172 750
55min	54440
55540	353,440
447.0	\$151.030
95701	\$146/546
55707	\$1 mg Adm
55103	\$129,570
4506	\$; 10 LD:
35703	\$129.250
55 THA	\$1,007,450
95707	\$1\$1,250
22:11	31 VI .400
4.00m. 5.00p0 4.00. 5.501 t	\$196,444 \$182,340 \$190,444 \$191,444

Property ID	2025 Assessed Value
55712	\$200,260
55713	\$209,760
55714	\$202,480
55715	\$194,840
55716	\$187,870
55717	\$1,344,060
55718	5219,020
55719	\$239,140
55720	5261,480
55721	\$226,530
55722	\$3,155,230
55723	CONSOLIDATED
55724	\$232,180
55725	\$234,520
55726	\$243,900
53727	32,241,990
	CONSOLIDATED
55729	
55728	\$3,045,680
55730	\$2,463,840
55731	\$380,840
55732	\$2,018,360
55733	\$289,580
55734	\$3,341,580
55735	CONSOLIDATED
75391	CONSOLIDATED
55736	\$2,643,690
55737	5271,160
55734	\$318,340
55759	\$3,771,650
55740	CONSOLIDATED
55741	\$61,640
55742	\$15,410
	\$205,490
55752	
58753	\$2,038,800
55751	\$219,940
55755	\$2,020,620
55758	CONSOLIDATED
55756	\$2,319,350
55757	52,258,630
55759	\$1,001,920
55760	\$144,400
55761	\$120,320
55762	\$2,610,240
55763	\$1,910,430
55764	\$2,103,790
55766	\$1,685,490
55767	52,981,360
55768	\$3,231,900
grant and a	The state of the s
4.576-R	\$1,979,890
55769 55700	\$1,929,890 \$1,222,430
55770	\$1,772,330
55770 55771	\$1,772,330 \$205,830
55770 55771 55772	\$1,772,330 \$205,830 \$1,744,330
55770 55771 55772 55773	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360
\$5770 \$5771 \$5772 \$5773 \$5774	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,300
55770 55771 55772 55773 55774 55775	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,300 \$1,577,440
\$5770 \$5771 \$5772 \$5773 \$5774	\$1,772,330 \$205,830 \$4,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,940
55770 55771 55772 55773 55774 55775	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,300 \$1,577,440
55770 55771 55772 55773 55774 55775 55776	\$1,772,330 \$205,830 \$4,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950
55770 55771 55772 55773 55774 55775 55776 55776	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,940 \$2,000,650
55770 55771 55772 55774 55774 55776 55776 55776 55778	\$1,772,330 \$305,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950
55770 55771 55772 55773 55774 55775 55776 55776 55778 55778	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,930
\$5770 \$5771 \$5772 \$5774 \$5774 \$5775 \$5776 \$5776 \$5778 \$5778 \$5779 \$5780 \$5781	\$1,772,330 \$205,830 \$4,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,930 \$118,700 \$118,700
55770 55771 55772 55773 55774 55775 55776 55776 55777 55777 55778 55779 55780 55781 55782	\$1,772,330 \$205,830 \$4,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,930 \$118,700 \$128,780 \$145,730
55770 55771 55772 55773 55774 55775 55776 55777 55778 55778 55778 55778 55778 55778 55782 55781 55782	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,930 \$118,700 \$128,780 \$145,730 \$128,780
55770 55771 55772 55773 55774 55775 55776 55777 55778 55778 55778 55778 55778 55783 55783 55783	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,030 \$118,700 \$128,780 \$145,730 \$128,780 \$118,700
55770 55771 55772 55773 55774 55775 55776 55777 55778 55778 55778 55778 55778 55778 55782 55781 55782	\$1,772,330 \$205,830 \$1,744,330 \$1,484,360 \$1,556,500 \$1,577,440 \$138,950 \$2,000,650 \$138,950 \$107,930 \$118,700 \$128,780 \$145,730 \$128,780

Property ID	2025 Assessed Value
55788	\$110,320
55789	\$112,700
55790	\$114,830
55791	51,724,550
55792	\$125,020
55793	\$125,020
55794	\$116,830
55795	5114,830
55796	\$1,481,960
55797	\$1,564,170
55798	\$107,930
55799	\$1,415,290
55800	\$111,360
55801	\$100,010
55802	\$1,945,320
55803	CONSOLIDATED
55804	\$105,420
55805	\$110,320
55806	\$112,700
55807	\$101,200
35901	\$99,150
55809	\$101,990
55810	\$101,990
55811	\$72,430
55812	\$100,080
55813	\$112,700
55814	596,980
55815	\$118,700
55816	\$122,190
55817	\$122,190
55818	\$1,495,290
55819	\$111,160
55820	\$119,290
55821	\$113,870
55822	\$125,020
55823	\$123,670
55824	\$113,870
55825	\$116,830
55826	\$118,700
55827	\$118,700
55828	\$112,700
55629	\$110,320
55830	\$107,930 \$123,670
55832	
44-44	\$152,500
55833	\$149,120
55834	\$166,060
55835	\$120,570
55836	\$116,830
3(25)	\$1,514,190
\$6252	5451,230
56253	CONSOLIDATED
36234	\$208,110
56255	52,458,650
56256	\$166,266
56257	\$124,670
56258	\$124,676
56259	52,646,940
56260	\$2,399,920
56261	\$2,476,980
56262	\$108,050
56263	\$108,630
56264	\$183,840
56265	5174,540
56266	\$2,035,190
56267	\$113,930
56268	\$2,713,360

People to 10	5084 a
W244	2025 Asserted Value (CONSO), (DA 13.0)
54270	\$7.687,790
0-2-1 3-2-0	Sine reg
51277	\$227,150
0.212	\$ 100,450
45214	110-140
44.314	\$171,657
46.7%	1124,390
44.217	92 T 7,486
5627 6	\$2,422,210
4-574	640 -40
56240	F1 526,820
W:11	14 113 550
5-743	\$5.150,970
9240	50 h30 192
54284	\$199,500
4004	\$1,257,620
5454A	\$1,646,700
56.587	DASOHDSTED
3/294	\$2,051,740
14-320	\$2,851.630
563%	DOSSIÓCIDA FED
9291	\$2,097,696
56292	\$1,202,000
46,501	92 210 94
10,744	12 195,600
20,245	\$74170.00
3e29e	5324,770
44,74	\$344 4 \$ 0
56191	5257,540
50249	STRY MO CONSOLIDATED
5610C	\$2,975.4%
	\$572,520
96,JD2 96,401	5424 A20
56104	\$5,651,450
5A)05	47 WALK IDATED
36704	\$1,701,680
50707	CONSOLIDATED
\$6701	\$4,417,550
Shale:	10850000000
96110	\$4,291,500
46-11	COSSOCIBATED
56312	\$2,990,810
9.7()	\$150,000
36714	\$2,769,590
\$60.15	\$471 88th
46116	\$472,720
5e717	44,544,664
\$6331	546,999
W727	\$1\$5 × +0
5633)	\$139,0 ~ 0
65024	Sjon Mei
16123	\$2,0460
GN (pr	\$1.447.700 c
56927	SPUT-CONSOLDWIND
72691	51,0,0,5 81
56524	1104 (76
\$1.7/11 51.27	\$104.000 \$49.276
55311 (0.01)	COSS (FDATED
57725	\$1,777,470
(*g.)	39 50
57474	\$417,595
Ta l	510 (40
17416	\$/47,319

1-	
Property 10	this greened gene,
57417	\$170.000
57414 57414	\$349.8% \$340 - 6-
57420	\$268,556
57421	CONSINTINATED
57422	\$2,666,810
37 (2)	3546/46;
57#24	CONSOLIDATED
57475	\$199,220
57420	\$1.7K,110
\$3,127	COMSONIDATED
57428	\$97,090
17339	\$170 910
57430 57471	\$177,520 COSSIDITATIO
57432	507,250
5743)	507 841
17416	\$69.530
57475	\$145,046
574Ja	579,540
57417	\$70.440
57438	\$79,540
4,414	587 490
\74411	\$151,900
57411	(4: 1 MB CONSOLIDATED
57442 57514	5194.84m
17844	\$2,213,43.
17.14	\$10.7 040
51#4B	\$1,041,740
(*44)	\$144,590
37446	Septiments
1-140	CONSOCIDATED
51450	52,033,00
55451	CONVOLUE / 13 13
64443	\$99.750
47144	\$124,566
5*457	\$121.680
(***K	77.451/Am
37459 (*46)	77,540,66: CDN500, IDATED
57461	51,686,910
47:02	5.7,000,44
17403	\$342,090
5744	V1,AK5, 991
12144	\$217,480
57460	POMPOCIDATE IS
52467	57 \$ 280
5" les	13 (80)
37467	61 642 A20
47471	\$150 000 \$139,000
57472 57471	\$157.45
47474	\$171,040
1411	\$1.45, m3
9747%	\$110,045
57.07	\$1,857,090
574.7E	\$391,965
	\$2.0 1 910
17482	\$1,715,861
\$1K	\$425,42%
57492 5 10 1	\$1.771.470
5.715.1 574 44	\$1.659.110 \$1.249.000
27485	\$1.556.970
5745A	\$1,90,190
-	

Property ID	2025 Assessed Value
57487	536,935
80166	\$36,935
57488	\$123,840
57489	\$130,350
57490	\$130,370
37491	\$130,370
57496	\$1,858,280
57497	\$148,980
57498	\$1,632,610
57499	\$1,762,250
57500	\$1,770,350
57501	\$86,900
57502	\$1,132,920
57503	\$86,900
57504	593,110
57505	\$86,900
57506	\$86,900
57512	\$104,280
57513	5111,730
63802	\$52,140
63803	\$55,180
63804	\$55,180
63805	548,670
63806	\$55,130
65433	\$49.550
65434	\$719,250
65435	\$55,120
65436	5145,870
65437	\$70,010
	\$127,260
6543E	3500000000
65439	\$123,570
65440	\$103,230
65441	\$112,210
65442	\$85,080
70171	\$1,337,950
70172	\$1,557,050
70173	\$1,557,050
70174	\$1,439,220
65427	\$78,260
55744	\$15,880
55745	\$12,700
55748	\$211,010
55749	\$137,050
55750	\$1,647,960
63397	\$34,280
63659	\$509
57514	\$500
57470	\$500
57492	\$500
36410	\$100
56409	5500
5640E	\$500
55743	\$500
55840	\$500
55839	\$500
35838	\$500
55837	\$500
55747	\$15,660
450-010	417/000
55740	\$18,550

¹⁻ According to ECAD reline seconds as of May 31, 2025

ASSESSMENT ROLL SUMMARY – 2025-26

Assendis II

Cult formillis	Ter Perrel 10	Let Type	Corporal Equit-shee East	Equity-bloc Equity-bloc East	tar v	The	Total Assessment	Principal	biene	Store leaves to Receive	Assert Collection Costs	2001-26 Tunul Asso Secretarias
53831	2010035633	GelCLet	110	1.00	287	1,36	\$6,000.39	806110	DIG M	\$0.00	\$36.00	\$875.60
39/32	B000055670	Gelf Let	1 00	116	4	1.30	Bi-color 57	8082107	3107.69	80.00	\$50.04	\$475.60
3846	B/900055/23	Gelfare	3.00	170		1.80	Number 1	BORT.07	2112.89	\$0.00	\$10.00	3675100
35034	RHO/25s14	GelfLet	110	1760	44	125	Ni,mm, M.	8000	\$157.88	No. res	\$30.00	367516
Hill	Resources	0.003-0	100	100	5-5	110	Name II	8040 07	\$15T.99	B100	\$10,00	3471
3947	ROSSISSI	BALLA	110	110	Sell.	136	Mark II	8000 107	BUC 46	\$0.00	Deni	BOTTO
25038	Bresiden 19	GelCLer GelCLer	100	100	B-A	1.00	\$6,000.35	BORD OF	\$127.86	\$0.00	\$16.00	\$675/kg -
25636	BURNOSEL	Gelf Let	100	1100	200	126	30,000 33	2040.07	\$157 ms	30.00	Escon.	\$475.00
2040	Breedfeet	Gell Let	170	1.00	10-6	1.20	\$0,000,11	\$100.07	E117 49	\$0.00	Places	347170
2501	Republic	Ne-Office	10.95	9.95	1946	120	\$0.596.56	9010.00	Alec B)	30.00	100:35	2012.75
Phisig .	Amount herz	Non-right Lett	0.48	9.14	12.4	120	\$3.797.76	\$677.60	E181.83	B) (B)	\$10.12	3017.79
3961	REMODERACE.	0014	210	1.00	15-6	120	MODEL TO	- Boot of	2017.00	30.00	PH-05	2077.00
33066	downer bank	43x8/Lot	200	3.96	66-6	1.21	Science St.	\$100.00	16157 ea	\$0.00	\$16.66	2075 00
55065	110000-0-10		1.09	- 10	10000	0.000	6770 700 7	40.000	Asset STILL I	10000		TOUTION.
25600	REMOVED THE	Golf Lat + Golf Lat	7.00	396	3649	1,26	10.002.7h	W138244	1015775	\$1.00	March .	112000
55607	Restord Sec. 7	Fight Lan	1100	.176	- 47	1.10	NAME OF	\$100,07	3117.40	30.00	Atrias.	30310
2518	Respections.	Gartai	110	1.00	- 11	1.10	b.mm 11	\$040,07	\$117.64	\$1.00	Division	\$619.00
NAME:			100									
(840)	RESIDENCE.	SHEET SHEET STREET, SA	1.00	100	200	1,60	MARTINE	WEST TO SERVICE	\$179.63	\$1.00	\$118.12	REAGNAGE
25071	No. of Abrilla	4.50	2.00			901-	-		1104.43	-	1100	
NACT	REMODENTS	Gell'Let	100	196	#	1.00	\$1,000.22	\$180.17	2117.48	\$0.00	Bin.ne	\$879.00
5903	Remodelets	G-8714	196	3,00	29	1.16	\$4,000.00	200,01.	\$157.86 \$117.66	80,00	\$10.00	2975.00
30074	Managed Styles	0414	110	1.00	3.6	134	School IV	BOAC CT	3137.66	\$0.00	E44.00	3079346
19073	Resources:	Softe Softer	100	100	35	110	B. 000 T	\$000 cf	3117.00	\$0.00 \$0.00	DOI:	3471.00
38477	Remodels75	SHELM	106	106	120	1.30	\$4,006.35	- BOALST	\$117.80	\$1.00	\$3634	\$170.00
59128	Bresideria	0.014	110	110	-29	130	36,000.35	MRI 17	3137.60	\$0.00	Bloom.	\$975.00
35024	BERDESSETS	04014	100	100	127	- 190	\$6,000.05	BORDE	BUT IN	\$0.00	Exc. co.	347316
Money	Acceptation.	SHEAT.	100	110	70	130	\$1,000.17	\$600.00	\$317.49	\$0.00	No. on	3973.00
20041	Republication .	fielder.	100	116	- 11	1.80	\$6,000.31	BALET	21117.00	20.00	£16.00	3673.66
55602	Remodicks	Gell Lat	546	116	32	130	B.665.01	\$60,107	3157 88	B) (b)	\$16.00	\$677.00
37686	111111111111		1.00	11/27	977.	7.77	7.00	ROWN NO.	223,856,63	122	C - 110	1000
356kt	Remotitions	netternetteroette	3.00	100	54-65	1391	415,011.01	\$1,041.33	\$170 40	\$1.00	\$100 II	Mayda Wy
55000	The Carlotte		2.00	0100	1500	1072	4 30 to 5	255 X CE	Trial I	19500	100000	A STORE
975phs	Revised temporary	Bellet	1.00	1.06	. 91	1.10	\$1,000.11	\$100.07	211779	80.191	\$30.00	\$677.00
35987	Nessettos?	-Coll Lot	100	3.86	- 47	0.00	SECHNOLIS.	#640,07F	2017.00	80.00	F16.68.	3973.00
23146	Newstran.	A Lead of the Lead of	1100	290	iks.	11.77	And the second					E2410
10069	Manage Street	Chill Lot 1 Chill Let.	£46	246	.00.0	3.34	812/42/94	R1392.64	\$115.75	30.00	1/214	\$1,740.00
20100	Revendent	SHELM	110	3.06	-81	(4.86)	\$1,000.77	\$591,07	THE RE	\$0.00	\$30.74	3875,00
33001	Remonstrate	SHE Let	1.10	3.06	+1	1.30	\$4,000,15	3600	\$157.69	50 m	\$16.66	31/10 (0)
55000	Response	Theffire Street Lat.	110	186	43-6	130	103/02/9	1030.00	1011.77	80.00	F72300	\$1,740.00
SHORT	Name of the last	The state of the s	101	-77	777	100	-11/2	117-0-71	-		1000	1000
53464	ROMENCY SUITS	19483-4	110	1.00	44	3.30	\$4,000.31	\$190,17	\$117.69	80 (4)	E11.10	3677.00
25/09	- Restrictions	THE LAN	110	3766	(1)	1.30	TEACHER.	\$100 UT.	2117.05	- Tr m	Ayena.	9070.00
25046	Bookerton	(Edit Lat	2160	110	80	110	\$1,000.55	\$680.07	8117 86	\$0.160	Etc. no.	3977.00
35447	BOOKESTAT	Los Partas Lot	0.50	9.56	47.66	627	\$1,003.37	\$210.31	E78 00	80.00	Title Clarific	BATTAN
2006	ROMEOG SAVIN	Los Pientas Lot	0.90	4.39	0.0	4.24	\$1,005.07	\$540.34	\$18.94	\$1.00	\$18.52	\$177.50
230m	ROOKS NO.	Los Paetas Lot:	0.50	1.50	698	126	\$3,000.27	196.34	379.00	3010	\$16.62	36736
11700	B000003700	Loc Promise Lot	0.30	8.50	7648	+24	\$1,004.17	\$540.54	\$76.74	\$110	E0142	\$117.50
1010	Respective	Les Partai Les	9.56	1.36	3148	634	\$1,600,77	3540.54	\$19.04	\$5.64	FIRST:	8427.00
HTM	RHOUTE-C	Los Paintes Lot	439	1.50	5246	4.29	WUND IT	DEN	\$79.10	\$100	FIRST	2017.00
505(1)	Recondition	Les Paque Les	0.40	3.9	5186	- 628	31,001 (1	256.76	379.10	80161	trees.	307,50
37704	BOXESTS A	Los Paretas Los	6.30	4.50	51-8	125	\$1,004.17	\$50.00	E76 14	\$1.00	E18-02	£117 80
17706	RMOUTHT.	Los Dietro Los	0.95	8,50	.5548	4129	.80,603.07	\$540,00	379,94	\$5.60	\$16.42	\$477.50
			0.30	4.55	N-8	1.20	\$0,000.17	10 0.54	\$79.94	\$110	\$19.62	\$117.30
107UT	ROSCHITTON	GATAL GATAL	110	100	95A	120	16,000 H	\$660,07 \$661,07	\$117.66	80 N	Direct:	3977.00 2677.00
2000											Dieta	
ARTHU-	RHESSTER ROSSOTTUS	Self-Let Self-Let	110	336	2946	120	\$1,000.00. \$1,000.00.	MORE UT	\$107.00 \$107.00	80.00	\$10.00	\$470.00
30710	Rooteest 711	Stell Lat	100	2.00	154	1.20			207.00	20.00	\$56.04	2973.00
30712	BOOKESTIS	Gellier	110	100	104	121	\$1,004.33	\$60.00	217.66	E-10	Pio es	\$17710
30112 30112	400000711	Shift Let	100		state.		B.00033	30401	1017.00		\$50.00	3079.00
11714	invened:14	Self-lei	100	1.00	MA.	1.81	\$1,000.31	Maj c7	3317.84	SO IN	Proces	397110
1000	BHILDSTIT.	9000	100	700	111	100	Form 21	100.07	E117.89	10.00	\$10.00	\$67.00
TITIE	Broad Tax	SATUR.	110	1.00	- 64	1,10	\$1,000.75	\$040.17	207.96	\$110	Elicine .	3077.00
18717	ROSSOTION	Talk Lat	100	1.00	- 47	136	\$1,000.10	\$90.05	300.66	500	picus.	\$477.00
19710	\$1000art1716	NAT Let	1100	1 100	- 68	1.31	\$1,000.15	\$145.07	3017 89	30 (6)	pto na	\$975 600
30709	ROGUSTIO	Differ	136	110	- 60	1000	\$6,000.05	\$60.07	\$157.86	30/00	D674	3973.00
mp.	Remodifiza-	that the	3.00	110	. 20	1.99	\$1,000 11	964117	\$117.88	to in	\$10.00	\$679 tec
80020	BOOKESTEE	Milital	2.661	1.00	71	1.86	\$1,0631	3910	\$117.66	- Border	Elene.	\$673.66
(172)			100		1 4 7 7 7			77777				1000
46125	BOOLETTE	ridite Fidile	170	216	32-4	130	A121/1279	8,342.11	301377	\$1.00	\$1210	1050.00
11754	Brownersty's	1983/4	1.00	1.00	764.	1.30	\$1,000.11	100.05	\$117.86	\$6.00	\$16.00	9975 (6)
81728	BOOKUSTEE	SMELH	110	1.50	76-4	1,21	\$1,000.77	BOX 10	\$115.36	80.00	Eiron	3677.96
5572%	Account to	SHIDE	1389	100	Third.	1.36	36,000,00	TRACES.	\$112.66	No.	\$50.00	3603.66
HITT	\$1000a.01727	metal	1.00	0.00	11.3	1081	\$1,000.75	\$141.07	\$9.07 MA	Acres .	Phine	\$670.00
31729			110	9.96	1.5		No.	\$130	BUILD	- ROW	\$100	. Pr.m
HTTP:	Second Tax.	Helitar	2.00	139	76.0	1.30	BURLES	10,000,00	\$216.70	80/44	10049	FL0231
587161	Bookerton	(940)4	136	1.81	86-8	126	\$8,100.1	\$1,000.50	\$154.95	80.00	\$15.63	\$0,50,00
ARTH	#HANGESTREE	tied(1+r)	5.181	1.500	81-A	1.20	\$4,006.19	.844117	3117.66	\$0.00	EW-HE .	\$675.00
11114	\$00000071Z	0.003.0	110	1.00	10 A	3.36	NUMBER 11	\$60.00	2011.00	\$6.00	picas.	\$675.06
0.00	Remodel 201	Nathe	100	4.00	\$5-4	1,50	\$1000 FF	#GELS!!	211730	Acres .	Bione:	803 to
17714	BOOGRETTIE	Died Car	0.00	3.00	84-3/	130	Propert.	\$110	B1.00	80.00	10.00	20111
3,07710			11.00									
10100	Resembly to	Clock Let + Clock Let :	6.041	142	91-2)	1.00	\$1,770.38	31, 107,74	\$216.77	No.	939.36	\$1,517.40
district.	ACT SHEET,	and the property of the	(4)	11.77	7,11	-15	7/00		17716		- 5350	3137-53
567317	ROWARDS TYP.	- Dod Let	1/91	0.81	- 67	1.34	\$4,902.14	\$517.67	\$127.69	\$0.00	\$29.59°	\$716.75
55734	processive.	Gold Let	F 91	0.41	ia	1.37	\$4.665.00	2531.67	BUTTER	30.00	\$29.19	\$7679
11000	toxiciti'	Ont Let Cont Let	0.00	110	8942	1.30	FI(711.28)	EC 107-14	1015.77	20:00	\$76.76	81,617.49
ttte	The state of the s	- C. P. C.	686		1401			200		100000		
	B0000053741	Desk list	0.81	4.0	-11	-1.81	31,312.14	\$101.65	\$127.89	\$1.44	121.11	\$714.75
22730												
55746 55746 61716	BOOGETTAZ BOOGETTAZ	Ovel East yield Lot	0.01	941	150	100	\$4,965.04 \$1,000.57	\$500 AT	\$117.6V	80 FM	Electric Street	\$706.55 \$675.00

	1 to N1 to	No. Topa	Maryland Egyptote and and	Equipment .			1==		L	I to the second	Company Codes and	
Whi	kawanini	Verve	1.0	166	117	136	M Dis. 11	Pat di	P IT M	St 49	124	1971 00
1150	h messila	1		125	::1	<u> ;;</u>	7 00 17	Val.	1.11	<u> </u>	17.4	Marin.
9094 9194	Representa	Contract Contract		: 70	199.4	17	BIG 102 79	37 (4) 1	LIIVE	B-100	P214	1 144
996	# 10477 #	— :		776	19		Senters	due.	100	»."	14.4	T '' 40
:**>*	EMENDI	V=0.1 m	135	100	1-1	12	j e 145. 17		11"1	85	14.50	atrii =v
100	production Research to	~~~ ~~~~		5.11	114	150	61 JAN 4	10.00 m	1.61	E o	17.02	11 1 T
11.50	2 mark (*)	C44 27 74		1			P	\$	4 + 1.		1.00	31 1
IYM.	E - 4001761	- AY (A		:-	194	15	D =+1.	3001 m	311" H	N. =>	34.4	m":x
10.754	grand to the second to the sec	en (i.e.) Name (i.e.)	2.7	. N	10.1	15	F -+ 11 ■111110	Branch at	Jude of	p w	7112	90 11 1 91 11 1
: 2	F 118 - 10	12.			1-	1.	B 200	2.41.51	2111.21	6.5	71.00	2
10%	Base (ID)	C-314		13	121	15	Mark 10	****	117' 48	K 4	38.34	=¬▲
11.44	Erroritorio Erroritorio		12	15	121	14.	je nedi De Sakeli	San i'	311.44	F 4	4v =	* · ·
	# #IA**	1 yelly	:-	15	13	13.	1 00 F	P 61 -	311.44	F1 24	30. M	9-7: No.
15.25	Black (ST)	Orbe	. =	18.	121	175	84,004.11	MAIL >1	1111 153	M 26	31-04	G-1 X
1225	Benefit T	2014		1 = 2		13	b (4) - 11 11 - 12 - 11	5 *** ."	11.14	h. +	34.4	27 - 7
	# 4-win-1	1.413	-			1.	المهامط 1-11-11-1	Belon (A) Start (C)	100-1	. ·	8'604 11-1-	imi*dicu pertin
698	place (SPA	No. of Last	7.96	631	24.5	116	E1 141 44	8151 bi	1-11:		9% M	per -
.e	Branch (1977) Branch (1977)	New Lot			****		Land to the	\$100 G	3 111	K. 0	127 <	Er-' 4
	F-Allera	New L⊶ New Lea	: 94	٠,	100		himin himin	Sign ou	1-17!	≥ ×	15.0	\$44.00 \$40.00
2:719	homes (%)	Vertical and	< 10	:10	74.4	116	product.	B147.51	19131	M A	F79 49	FROM S.
	p an 45, h	5.600	- 14	4	1.5	٠-	B1 64 17	E:	195	. .	BSC Av	Let'.
	Bragary 101 Bragary 1017	Vigin 1.61	- 54 - 54	- 4			front-q front-o	Property (1911	taron V C	2000 2000	1-22
2000	440-071	Yels La	7.9	2.4	40.0	100	El mil m	FIRM	9813"	44	100	1575
-1.10	EAST TOTAL	5 Act -	- 24		.::		trand.	LIFE .	4-1":	Lane	100 m	11.75
2000 2000	Treations	Yelle Led N. Ry C.—	7 38 1 34	: 4	77.7	160	1.191.1	Brenks Brenks	del	M-02	875 IS 23- %	LITTLE LITTLE
11.3	3 4415/51	Yelf Lat	- 94	4.84	P-4,		prostog	Erm o	1-1-1	H-70	alto 10	1995
	T 44. [51]4	V-76 F =	1.2	. 1	• •	•	L. W1	μ ι. :	4 .;:	k-r	971.11	1. 75
21°81	di masa di Shira. Ni masa 157 mili	Year Last No Section		4	44	.н	1 161 - 1	E1F1:J	1-10	L.	#10 to #20 ~	parent.
5040	*******	College Land	- 54	. 4	. P-A	F	TOTAL M	hora	10131	Th. 1/4	B2770	part of
ч.	WHAT POST	N. No. 144	# 5a				L. miled	F	41 143	F- 1	\$4.00	16.55
armi alfai	Section 11 mm	V.26 (m)	- : 5	- 4		1.	time of	E	46-45	30 · ·	(J4-40	gave se Render
313mb	Bright 1974	W-6-1-	4 24	69	111.		1118114	Lunca	27. 31	100	800	1000
.174	ben We.	4.4. a	r '•		15-7		1.000 4	F-1 - 7	41 51	4 "	27.7%	15.25
11791 11791	DAGGEORY	V.36 (): 76	-14	. 4	1	1.0	product Product	FII.7 3	30 31	#v	88-4 0 53-40	B475.
poten.	20040010707	3120.00		E 18	HLA	1 +4	DOM	LILLY	16.55	1000	5000	L W
. • •	Productions.	7.E		1.54	.154		1.19111	hard of	31	4 4.	60.495	15.75
1101	District.	سروده	<u></u>	1 ja	1,94.0	111	D siles	Personal Prince	forti:	True True	E-10 	19.55
. н.	District.	I I m · Yazı I a			111-1		<u> </u>	1.0	3.00	20.74		
:dia:	tourium	14 at	7.0	14	ıju	1.12	711010	E(1)47	B) 31	\$1.00	E1740	15 ° F
April 1	END/DES	Antonia Anthrope	.'.	4-6	IALA IALA		D. III N	E1 . 17	31 ''	1000	ENO-MO	11
	V1104.0	700 m	3 HE	.,.	121.7	147	1.181.7	Lenio /	3	70.1	E - 4	16.75
(T)	Zuman (min)	5 may 2	- H	19	125.0	147	[rod] sq	\$100 mg	\$1.50	1000	late to	14.76
· M* .	J	·			15.7	!:.	1 101 61	14,457	4	1	F2 11	1711
200 C	200220-0810	Value of	5 W		LIFA LIFA	149	111111111	EM) 60 La 17	4	1000 1000	ER ex	person tors
>H	A900005412	Land Conf	: l=	129	141-4	140	1111111	Lesson	# 11	\$0.00	ER TO	28° F
. <u></u> :	I realler.	Cag			1.1.4	* * *	1.10.0	147	31	3411.	le o	1-14
900 I	DAMAGE.	****	- 15		111.4	14.	Lanca Dames	(Arther) (Arther)	11 17	3	F)	1775
:91.4	Programa	- Co-1 -	7 HP	111	1:156	1.47	15 (0.9)	E71347	m 11	200	EX 80	1257 19
:4 :	E resputer	L-741 -	- 54	•:•	15.55	• • •	1 11111	121.7	T	\$.4,	10 A.	17 .**
30.4	Franklik Franklik	LALIA LALIA	- Ja	- 54	Disa Disa	14.	[Salet of Profession	11112	H. !"	≠ 4,	EX. No.	12.7 M
ne.c	PEUROTIES		34		131 A	1+	V IIII al	296.47	in :-	6 10	EX ID	Va. 16
.797.	RIAWARE.		-11		11.4	11	1 191 *	10.7	II 1:	1	Lv	1+1+
15434	Brownesses Brown (Aug)	eraler	* #*		jalos Jajos	14	1.491.00	1000	h "	\$0.00 \$1.00	Lx =. lo 4	14 to 14 to
1,751	BARAN MUT	LJE:	3 14	à ja	In LA	14	10mm	1747.49	j. j.	50.00	px ≠	14. W
1-1	Procedulars	:014	- 16	: "	Tall A	- 11	11 161 - 2	150.00	B1 1-	1	15. 41	let le
55406	Roselo lese les significa	Applied	7 Se	> >#	1964	1+	1 141 14	14987	BO 17	20 00 3+ 0	EX 10 63, 40	19.1%
13030	Buccher	-14:-			le*+	14	Cabl of	145-2	P. 17	3.00	Direction of the second	14. p
**1.7	Brickston		- 11	. •	Land	٠	11 (61 (4	11.75	E	200	D	1+ L.
1.4.2	productions and	-0:-	7 III • 16	219	140 A	14.	J. 181.2	100	BO 11	30 no 1 - 1 0	DX 10	1967 B)
11412	Research!	-76.0	-16	7:7	DIW	12	d'alere	1745-7	P: 12	#==0	10 T	12.14
1757	Report 1-1	14014	-1=	. 17	2978		Paren	1	F 1-	, .	ks •	141.55
1.4.4	Bedard Arteria		5 III	> 10	151 A	1+4	1.45.4	V1: *:	80. IT	2040	EK T	14 6
1144	BOOK VILLE	12414			Parties.	:1	41 101 54	[Mar]	P I	90.0	PK	44.0
3.5	1-56524	15814		- 57	7	: .	1(10.1	1:3:	uiri.	6.7	<u></u>	1567
PO V	Reservoir)	Continue (a)	191	: ••	See	:	31 17141	3 170 7	ED 71	84	M121	31907
10 195 10 10 1	2.0427	****	1112				to an in	kere'	F 1.11		1 114	La. (
>	#1904.04211	- 144		170	•	: .	Boule 17	1681 - 7	F 1- III		Um W	1811:0
V.V	4 1115			1		:	1	1.11.	1.111		11	11
M157	Bulliagle (1)	نوافارست دام است		***		¦.	31 14 1 41 14 1	formati formati	1 4 1)	20.00	151-1	₫111 ··· 421: *··
272	E-Mary 1	-: HO		1-0		100	No. of the	1481-7	L 1-10	M 4	10.1	1 .1.0
5.6	# 0115 Jay	1 WI		1	•	: -	> .v	y	1.1.10	6. V	1	71 1 1
6.56	Biology (color)		· - .	146	- 11	15	State of	familia.	1111	Er in	1774	\$5°1 (c.
11. Mari	Transfer Transfer	Maria Ir		V41		12.	B1 717 49	DP P	1.8 15	E '0	191.4	TL-1-1

CAS Perol ID	3 in Provide	Set Tope	Equivalent Fact	Equal shots Viget	Larr	The C	Accommod	Principal	fatored	for Reserve	Asset Orbotos Com	Stephan Toront A
91244	Britishian	Gelffer	100	100	101	-10	BC36421	\$14) cf	3117.00	800	\$10,04	\$427.66
14284	Brestigie	tiol(Lo	3 (81	1100	10	210	Mark 19	BMILET	\$3,07.94	A111	\$30.04	\$67110
90267	#HHHD207	Horbit Lit	465	100	198	2.50	\$1,765.00	30/15/40	156.61	pi in	\$55.52	34(1.7)
NO18 NO19	promits are	Newfolt Levisit Le	2100	1.11	(75.6)	2.00	411,512,31	91.714.67	\$104.75	\$10.00	\$60 Pa	0.0975
9479	81000525	Oulflat	1.00	106	107	110	\$1,499.17	PALIT	\$117.86	\$170	\$10.00	Billion
94273	RHOUSETH	Gelf Lat	3.140	1300	100	110	\$6,0mil.15	800 (10)	3137.00	No. on	RN-116	5672 NO
HITY .	Bridge 1271	Oiltin	7100	100	104	2.99	Name II	9(4) 01	107.0	0.00	\$10,00	947110
94279	Research 27%	Orlf Lat	116	1100	340	110	Brothe H	B(0) cT	2117.00	\$0.00	\$50.04	\$475.00
91258 91278	BORROSCETA BORROSCETA	New-Oalt Lot	9.95	115	311	230	ELTERN:	\$600.00 \$600.00	THE R.	Birth	801.52	910.75
Sigh.	BHOUNES	Gallian	100	100	24	210	\$1,565.50	3000 01	\$140.90 \$157.86	\$0.00	\$10.52 \$50.04	39 C1 75 3975 (6)
9477	Bresid 50277	Gell Let	3.00	176	214	110	\$1,000.17	800.07	\$157 pa	\$0.00	Pin de	367176
36278	BH003279	Hon-Golf Lat	9.05	9.91	2948	240	\$5,545.56	6016 as:	1000	\$0.76	105.51	19(1).25
94279	Brischijh	Hoteloff Lyt	8.00	0.01	.200	2.10	\$1,965.00	\$600.40	3146.81	F0.10	819.13	\$611.79
50381	BH6650290	Table	1.96	1.94	317	110	\$11,912,37	30,546.02	30/244	\$1.00	PT-34	61,713.69
34281	BINDONORS BINDONORS	Lake Lat Out Las	100	1.74	24	110	\$1,000.17	\$1,748.52 \$66.32	\$107.68	300	\$75.76- \$36.54	\$9,712.41 3825.66
9241.	Birmings.	Numerical Last	0.95	411	.Zm	710	\$1,765 W	\$125.00	Title 45	\$1.00	B10-02	31075
39264	Resemble	Six Got Lie	11.00	6.65	210	239	\$1,755 Inc.	CHOICH	2000.00	3604	B15.00	3913.75
620	Bresid (24)	Time Feet Let	× 20	+10	212	100	\$1,000 (0)	\$575.00	3190.00	\$1.00	811-32	3943 75
(428)	RESURGES	dell'accounts	100	206	ma	12.99	\$11/07/9	\$1202.14	\$116.27	\$1.00	FT2:00	\$17000
9/287	111111111111111111111111111111111111111		1.00		-			7357777		11111	- Ullia	
55289 56289	R14651284	GelClat	116	j.jte	215/6	2.51	30.000.31	\$181117	\$157.96	30.00	ENGTH:	3973.16
Jupa-	REFORMATE	the the term	110	21e	2554	3.30	\$15,013 To	11,342,14	3101.21	30.00	ELLIN	\$5,761.96
July 1	Benchari	Hap-Gulf Lot	415	8.62	216	231	\$1,785.00	KHA	\$100.01	\$0.161	BY1.22	8611.75
5020	RHERITAL	Ortho	0.00	610	219	291	Trepark	1,966	20.00	\$1.00	\$100	\$1.00
9/244	#H005/214	Gelf Let	110	116	-220	3.99	WORK IS.	3000 07	BUITER	30160	\$10.00	397710
50216	BROOMER	GelClast	1.06	106	301	2.10	\$6,006.57	800.07	£157.8s	80.00	\$10.06	\$0100
SICTION .	RHOUSEST REMOCHES	Gelf Lei	5.10	104	222	211	Million IV	M81.97	\$157.69	\$0.00	\$30.54	\$875 (4)
9/29F	Biscontrato	Gellie Gellie	110	100	234	210	\$1,000.70	\$600 ct	\$117.40	\$0.00	\$10.00	\$177.00
34218	RHESSA	No.OilLet	0.65	241	233	210	16,0000	801.00	BIACO	B-00	\$12.00	3011.75
54270	100 E 100 C 100 C		H-30						A			
Schille	Reservates	Teodotta Hodotta	11.6%	186	284	139	#H729144	\$1,294.79	439.00	\$1.00	\$(7.6)	10014
26701	Remodules	Nartel Le	0.99	945	238	12.81	\$1.90 m	NO.	Binon.	Botte	\$10.12	\$813.75
3662	RINGOS/NIC	Non-Golf Lei	4.85	9.55	229	281	\$1,581.00	\$03.40	\$10.85	80.00	\$0.12	\$60.75
3000	20060500	18014	116	138.	290	7.10	\$0,8435	1000.02	3002341	800	307.50	8,75146
34310	Amortica .	Links for + Lake List	116	150	499-6	10	\$20,785.54	\$2,007 has	\$4112	\$1.00	104111	\$1,611.16
Seld?	ROODERGE	Lake Lor + Lake Col	176	.5%	BINA	181	A21,740.31	Marrie	9421.52	8710	100.72	37.86476
50308 30300	Approximation.	Enter East Clarke Colt	196	1 300	2564	20	\$31,795.65	\$1,457.66	90110	B110	640.02	33,640
3030	Revociotas	Smidtle+Links	1.06	1.0	2179	2.W	80,080	FLW(10)	300.61	. Brit.	100.00	\$2,94.36
34341:	Z1036savill	14614	1.00	179	229-86	131	\$11,942.57	\$1,544.52	101111	Bern	\$71.5c	11.712.6
MHH:	ACCORDING TO	Take See	136	1.59	2018 2016	1.86	TILEGE!	10,000.00	WIEGO	8016	\$70.00	91,752.6
36114	BOOKS USE	Talle Let	1.08	3.98	311 6 319-A	2.00	\$11,000.07	31,144.32	\$112.65	30.00	\$73.94	\$1,752.4
36173	ROOKSELL	Likelan	1.66	138	308	238	\$11,842.37	B(3483)	\$11261	\$1.00	\$71.50	31,712.4
MARK.	WOODED! PAI	Lalu Let	1.96	1.08	341-8	219	313.602.97	\$1,349.52	3712 44	\$0.00	\$77.56	91,712 6
80131 I	BONNESSEZ	Carin	176	176	2948	10	\$1,0430	38,348.5E	\$111.00	No. No.	\$17.54 \$27.54	10,710.41
5022	Research Co.	Carte	526	4.36	69	131	34,5440	SHITTER	A110.00	2016	\$27.39	365700
34325	B00065037	Corts	6.56	8.70	634	1.14	34,964.42	D0710	30000	State:	\$27.00	\$10,000
SHORT:	9000050121	Conta	(26.7	8.76	.04	1.81	81,514.82	397.65	E239.99	30.00	APT No.	\$100,000
9(12)	goodstuich.	Caste	0.56	4.76	C-85L	412	84,914.82	\$517.41	3316.49	\$0.50	427.00	\$905181
30126	Brook(H)/L21	Cana	199	2.95	C48	1.11	1035121	300230	3000.00	1010	30550	390430
Milet:	RESIDENT	7.	15000	100	130	250	2000	100	-\$1(H)	E-10	\$1.00	No.
7204H	Brown 1941	Code:	131	179	CA.	131	15.50-30 16.564 G	\$575.64 \$507.61	\$200 to	8-4	\$27.70	\$1310.40
Selfiler	ROSSETT FILE	Cooks	6.36	124	0.00	110	34.514.82	1000	\$610.00	\$0.00 \$0.00	\$27.00	3147.00
56311	\$100,000,000	Cents	636	4.76	60	1.14	39,36430	89749	\$119.99	\$0.00	\$27.39	\$642.00
9001	BONGSTON	Date - Guite	0.56	134	OUA	1.12	30,010	10,0121	321016	1000	\$1479	383569
17701			126	-				-	1000000			
17411 7501	British Told	Table List	176	110	346	110	\$11,900,00	31,344.52	X112 +1	10.00	\$71.74	81,712.4
27412	BrossetTell	Lake Lat	116	1.04	245	110	\$11,940.0T	31.10.5	\$712.00	No.	\$51.56 \$71.56	91,713 H
STREET	BHOOGETST.	Take Lot	2.00	1100	246	Date	AUJORGET	41,000 SZ	£0210	No.	47036	SL Da.W
87817	Brooks/Tok	- Enle Lot	138	1.10	295	1.00	\$11,912.57	\$1,349.52	\$102.63	\$1.00	\$71.74	\$1,752.40
27616	BONNETTHS	Lebelat	136	179	330	3.00	911,910,01	81,348.92	391216	\$100	\$19.36	91,712.40
then	Browner The	Labe Lot	176	1.14	300	3.10	\$11,0HE 17	31,310.72	\$102.10	10.00	\$71.70	41,712.01
37(3)	\$000a751	Lakslat	1.06	114	252	1.10	BILDHELIT	\$1,560.33	\$712.65	8.10	- \$70.76 ·	81.712.61
17421 1762	\$0000E7151	Loke Lot + Little Lot	1100	2 00.	DHA	10	\$55,780,64	NO. or Total	\$10,00	No.	\$140.13 \$1.00	\$1,444.76
57421	Teach Control	44600014904000	116	1000	440.00		301,797.74	32,000.04	3421.32	\$5.04	110.11	31,414.00
STAZY	#000HTTH	-take Contrade Lot	1.00	1,00	286A	7.10	20.00	\$1.01	\$100	to se	\$1,00	\$150
11425	BORNOCTTO:	Lebelet	1.96	1.04		9 (0)	\$11,042.HT	11,316.52	\$502.16	\$1.00	371.76	11,712.6
(1430	America	Law Lot Calculat	1.00	140	256-6	3.10	\$21,560.14	\$3,617.66	.00.00	30.00	10,071	\$1,600.00
17429	Breand????	Lake Lot	119		7 1.71.1376	-0.1	\$1100 TO	\$1.000 TO	\$111 A	200	\$100 m	\$1.00
ships.	BOOKS THE	Laterlat	296	1.00	361	230	BUDGHT	31,310,52	10 (3.14) 10 (3.14)	10.00	\$25.76	\$1,712 to
Char			100	11 1 1	1.0	212.0		CONCOLUE-		110 127	4.4.17	1 mm (C) w
(24/5)	BODGETTEL	Out tax + Gold Las	Dec	190	30340	1.10	RILINE N	11762.00	3011.75	\$6.00	371.00	\$1,741.11
1994	BODOGET SUR	0404	(10)	1.16	311	1.20	\$1,000.17	BIRLY	TUTAN .	H.00	\$30.00	3473.56
(7611	200004754	Hell East	100	140	30	130	\$1,000.11	816117	ALIT W	8.00	\$34.00	\$471.00
China.	BOOKSTAN	- Alektrick	0.00	130	29	130	369690	80000	OLITAN /	3696	Shirt.	3870 60
STRON	BONGSTON	Holt Lot Holt Lot	100	116	319	120	\$6,000.11	BURLUT.	\$107.86 \$107.66	10.00	\$16.64	\$677 No.
STREET	WHOSE THE	Hell Lat	CM-	196	310	1,10	30,000.33	BALLYT.	3117 se	ti-m	230.00	\$477.00
piele.	Resorted	0.034	5.00	136	270	116	BOSCH	8407	AUCH	No.	\$36.00	501W
10101	B000007775	Hell Test	110	100	371	4.30	\$1,000.55	8181.07	\$117.86	A	\$10.00	2471 N
Disas	B0000(177)	04C+4	1.00	196	379	3.10	Name of	Brid1 57	ALC: NO	N.S.	\$30.00	241116
			1.00		2004.4	0.00	Burth world from	81.9(2.0)	XIO177	\$10.000	\$72.08	arter or
17643	Britanis 1711	Chief Lat + Golf Lat	2700	1300	2714	3.00	\$100mm2.7%	41.004.11	Acres 1		814.78	

CSR New III	Ton Percent 10	Aur Type	Original Equivalent Cont	Equivalent Time	Leer	Plot	Find Assessment	Trinspel	harrest	Earny become	Assent Colombia Com	2025-26 Total A
35414	ROSSHETTTS	9004	100	100	1.9	1.00	\$1,000.31	Black of	9107.99	\$110	2014	3077 (0)
2740)	RESECTTS	1940.0	1.00	.00	307	3.30	\$6,000.00	800.07	3117.66	\$0.00	\$36.04	387339
278.00	#D000067777	Self-Let	100	100	378	1.00	\$4,046,75	\$060,47	\$151.94	81.10	Dista	\$675.00
2746	Research	Settle	110	1/6	276	1.95	\$5,000,55	500.07	111110	.5010	Dicti	3975 (4)
57948 57849	#0006A7776	Half Let / Mountail Let	0.00	198	281-4	8.90	\$11,912,31	8000	\$104.72	\$0.00	\$10.00	\$2,000.70
37480	BUILDING!	SATTACK SMITTER	336	216	263-4	830	\$12,142.76	\$1,312.16	\$118.75	\$114	\$72.68	\$1,791.91
35401		170	1.00		100000		10-10-2	700 014	-	1175	0.0544	1 1 1 1 1 1 1 1 1
37483	ROMOGETTRA	New-York Lat New-Ould Lat	0-19 0-20	6-67	265	1.00	\$5,595 vo	\$10.00 \$00.00	\$140.40 \$140.45	\$0.10 \$0.00	\$11.12	96/1.75 96/1.75
smist.	\$50000 THE	Centr	676	176	GHT	1.14	\$6,561.62	\$517.66	\$215.99	No rec	\$27.00	365.00
57959	BONDOCTES	Corn	676	6.76	648	1.10	\$4,514.32	100004	\$115.00°	3100	827.90	\$66116
17431	BOWNETTH:	Carty * Carty	175	1.52	CHA	1.14	\$9.129.45	\$1,075.25	sine w	\$0.00	914.79	\$1,129.90
ffair.	MODELETTICS.		1/16									
STAGE .	B000007714	Com	470	170	048	114	\$4,94.02 \$4,94.02	107/H	\$115.50 \$115.50	50-10 50-10	\$27.70	300730 300730
374(5)	E000007748	Creto	676	4.76	645	1.00	\$1,5410	3517.61	2119.99	\$1100	kg13v	\$63.10
ffets.	\$000auThit	Carlo	6.76	0.76	DHE	121	\$4,764.82	\$517.41	\$110.00	80.00	321.50	\$167.00
37416	Rospin Phys.	Origin Cres	156	100	0.68	1.16	D.0548	10,010,01	E211 16	town.	\$54.76	81,520.00
5740E	Minney Time		176	476	6.85		- ADDITION OF THE PARTY.	-	\$110 ab	B. 10	\$27.99	B003.00
27468	BOOKET'S BOOKET'S	Com	8.76	276	048	134	34,514.02	\$517.61 \$537.61	3319.99	200	BT.00	\$647.00 \$647.00
their.	B000007900	Com	6.76	6.76	OR:	114	\$10,564.82	\$17.0	\$119.65	E-10	427 hr	\$100,000
55935	ROSSOCIETE	Com	1156	436	0.05	1.01	\$4,504.92	46)161	310.79	\$0.60	927.39	3003.66
91913	\$500007801	Come	9.79	9.79	C-HI	1.11	31.504.82	\$517.61	3119.95	50.00	327.70	\$60.00
37473	3000007904 femos 7864	Carte	636	176	0.0	338	90900	100704	E119.99	10.00	B779	30000
2001	ROOM THE	Carro	676	120	CIR	110	34,364.62	201741	1019 NO	1000	\$27.74 \$27.76	204746
17070	BONDETHIT	Cartin	176	4.70	0.08	110	3436430	891744	301110	600	\$27.00	20170
51411	20000ctors	Cores	8.56	4%	649	3,13	\$4,564.82	BITG	Ellin	\$2.00	\$21.70	8641.66
55179	BOARDS TRAVE	Cerity	676	+ 74	641	1.09	\$4,914.32	\$517.44	\$116.69	\$0.00	\$27.99	\$667.00
2009	BORGETRIA	Core	100	130	COS	3.85	94,961.82	3017.6E	J111 15	1010	477.00	861.0
1700	ROSSETET.	Carrie	176	126	699	130	\$4,564 KG	\$517.61	E111170	E-15	\$27.00	\$10 m
57485	Access TETS	Certy .	126	170	0464	110	\$4,714.62	8517.61	E111.30	No. or	\$27.91	\$647.00
27487	BORROCKS.	Cases	676	12	041	136	\$4,564.32	150'00	\$111.19	No.	\$27.70	Solite
11980	\$100,000,785,7	Ceste	6.76	676	0.08	3.15	\$4,564.92	\$517.61	\$319.99	dole	\$27.99	50010
2040	Account that	Cirile	8.96	1/36	639	111	30,761.02	10(1)(1)	3119.79	\$1.00	321.00	3007.00
1799	BOOLETE'S BOOLETE'S	Certa	676	676	C-Mi	110	87,242.61	\$296.61	\$1114.40	\$0.10	\$11.70	\$112.50
B 000	THO	Cette	674	1.00	649	1.75	E20041	TORR	\$10.00	100	111.70	\$112.6
17199	\$100001207	Certe	1.76	at No.	100	1.15	80.514.83	\$017.66	\$330.00	\$0.00	\$17.5+	\$667.00
1760	2000 octopic	Casin	136	4.76	(SIR.)	7.10	\$4,514.82	\$5(7.6)	4011.05	Note	\$21.8h	3667.00
STen	\$10000679(2)	Cestin	1.76	1/74	0.64	4.48	54,564.82	451744	3119.99	\$0.00	\$27.09	\$10,510
STREET.	SHOWN THESE	Carlo:	1.76	170	0.01	1.00	34,961,92	SHITSE.	\$100.00 \$100.00	500	\$27.00 \$27.00	\$100,000 \$100,000
27wil	80004758	Corto	120	4.M	0.62	236	\$4,544.82	\$517.64	ATT 199	100	\$2100	3610
57416	B10000/301	Cem	136	1/20	648	130	\$4,594.52	\$917.64	10.11.79	No.	\$27.90	\$500 inc
374(0)	800007870	Core	656	676	0.61	136	34,564.62	35(5.6)	\$101.99	No. or	RET RE	360500
17500	\$100000,7851	Costs	0.76	876	OR	1.56	\$4,564.82	\$517.41	\$339.96	\$0.10	837.79	\$143.00
57510	\$1000CS02	Code	636	4.%	0.56	8.90	34,56432	9517.61	\$211.95	E/8	\$27.59	\$663.90
5750E	\$0000CR04	Come Come	876	9.76	COS	230	\$4,564.02	\$174	\$115.50 \$00.50	510	\$27.W	30000
275va	B1000% 7811	Corto	1.76	4.76	0.09	1.30	\$4,514.62	\$5(74)	\$219.90	Date:	\$27.74	\$10,000
ETFOR:	WHENCE WAS	Com	476	4.56	066	1.30	31,514.32	\$07/0	\$210.00	10.00	421 10	3651W
\$756A	\$1000047577	Cents	9.56	576	0.0	1.36	34(364.82	35(7.6)	100449	80.16	\$17.79	See 5 to
57512	\$1000CR17	Carre	676	AN .	648	3.56	34,514.92	80761	\$339.99	30.00	327.39	\$60156
17945 (DAG2)	Brook/Not Brook/OVY	Carlo	6.56 6.56	176	C-68 G-09	110	\$6,564.00 \$6,564.00	MON	\$110.00 \$210.00	10-16	\$27.00 \$27.00	\$10,140
elast.	Browning (v)	Carte	170	470	6-51	134	\$4,564.92	\$517.64	1000	No.	\$27.00	2010
064	#IIIIIIIIIIIII	Circle	136	4.76	0.62	1.04	14,504.62	16059	HITTO	No.	\$17.59	Bellin
1100	\$1940/0016	Corin	1/34	4.70	0.79	1100	\$4,511.62	\$517.61	\$119.90	love.	\$27.90	\$65.00
1866	RODGERTS	Corte	476	476	0.04	3.56	\$6,564.02	3817.01	40000	ALTH-	421.04	\$93.00
A5435	ROMONOAZY ROMONOAZY	Linc Province Last	1/50 6/50	136	esc.	F-24	\$5,000 17	\$540.50 There sa	\$76.99	200	5942	\$177.90
000	\$000000428 \$000000427	Line Printing Line Line Printing Line	100	1.70	BC .	1/25	\$5,005.2T \$1,005.27	D40.34	\$79.04 \$79.14	20 to 10	\$10.00 \$10.00	\$67.96 \$67.96
10106	ROSSESSON.	Lin Partie Lin	1.65	100	5640	1:25	13,000.17	\$50.56	\$20.04	R-16	1941	\$617.00
43437	#1900000E7	for Ports Lat	1(90)	10 (86)	114C	+24	13,601.01	\$540.94	178.01	\$1.00	93875	\$107.00
000	Boomerage	Los Pacesar Los	1.90	100	35C	1/29	\$1,000.05	490.94	490.94	N/W	1104	907.36
1009	Bresser 121	Los Paretas Lot	0.00	1.00	1140	0.38	\$1,000 17 \$3,000 17	\$540.54	\$79.44 \$79.44	2010	RINIG .	\$277 SO
55681 55681	Romanuschi Romanuschi	Los Paetes Lot Los Paetes Lot	1.51	120	36C	129	\$1,000 ET	2541.34	\$78.94	500	10442	\$67,6
1060	WOODSHIELD	Lor Page Lor	1/80	9.00	964C	621	\$3,000.ET	20000	ETR 19	1016	£00.00	367.36
5(2)	B0000F1794	Carin .	4.76	4.76	042	1.10	\$4364.62	\$21794	\$11(9.90	30.00	\$27.00	\$60.00
NATE.	\$16647710	Creix	100	679	0.68	130	\$4,544.00	C807AE	300196	Aire	A27,10	\$60.00
20121	Brook Table	Carte	170	4.76	044	134	54,514.82	\$5(*A)	\$1111.115 \$1111.115	N/H	\$27.74	\$147.46
70578	ROSCOUPER ROSCOUPER	Code	176	4.76	C46	3.50	\$6,564.60 \$6,564.60	BUSE	\$117.79	\$1.00 \$1.00	\$27.59 \$27.59	\$90100 \$90100
HTM:	2010007744	Consuminal Los	281	110	336	Assi	89636232	ACRES :	\$40.00	\$116	00172	32,611
bitali	Antonities	Commercial Lot	3.01	1.01	4.00	Adm	\$20,464.65	80,140,71	3119.45	No. for	312291	\$2,5e4.0
MAN.	BURGETTER	(full Course Front	1.01	1.67	12.60	Auto	91,000,37	AV,131.19	\$217.92	269	\$9.87	91,121.8
20741	Breeze Street	Oole Course Tract	111	1.19	25.79	Asses	37,032.54	89-4-77	\$380 AV	Drive.	\$12.61	\$1,000 0
4010	BOODEN HAT	Half Counce Touri Newsboarness	110	170	Dist.	Apren	\$1.00	NORTH THE	\$1,174.00	10 (II)	\$198.90 \$1.00	91281.0 D.00
anini.	#100000000	Thereforewald	4.00	100	1000	Autoria de la companya de la company	2010	1000	2010	. Note:	\$1.00	10.00
27534	Bremouk(E)	Non-Assemble	1.00	110		-	\$1.50	post.	85-144	No. riv	bi-or	20.00
Inchi -	WORKDERTST-	Ton/Assess	876	3.46	040	-	\$0.00	\$0.00	(810)	1916	\$100	10.00
Thirt	BOOMGOAZET	Nordowell	9-10	140			\$0.00	Birth.	\$0.00	B-10	\$1.00	\$0.00
34431	Monocherin	Non-Americal	1.00	140	(4)		\$1.00	See	\$100	2016	3000	\$0.00
249	BORROW-RIS	Non-Assessed Dot-Assessed	100	190	- 3		\$0.00	BANK TO	2000	500	\$100	\$0.00
171	American	Non-Assessed	1.00	140			Trim.	No.	\$1.00	No.	21.00	\$1.00
27641	BOOKETONS	The Assessed	9.96	3.40	- 14		100	1000	W(10)	20.00	THE .	\$1.00
1000	BAHRETRE	Northwest.	0.10	6.40	- 0	- 4	30.00	\$1.00	\$0.94	30.00	81.00	30.00
	2000000000	No-Asset	100	6.70	- 9	- 4	\$0.00	\$100	2010	- No. No.	\$100	30.06
13817	BORNOSSET	NewAssessed	9.00	1.50		- 4	\$0.00	Fireto.	\$1.00	20.00	\$1.00	35.60

		-		(September 1)							-
				Lym day		raam.			Same brand	Acres Laborer	MINE Text beam.
CTS#-R	Total Review III	Se Repo	Equivalent Cod	44	P		later-state		سعسا بنا	(***	
191=	President Action	ŀ -\	5.4	08.		P +	. 3- =-	5 ···=	don.	li a	x =>
			MAN.	яы		E) MAN T		POJALI M	<u></u>	41.544	Meakers

^{1.} Proof SECOND Property is in to be the former than a proof on the column transport theory or the columns.

APPENDIX E PID ASSESSMENT NOTICE

PID Assessment Notice

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF HORSESHOE BAY, TEXAS CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Horseshoe Bay, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within Escondido Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date:			
Signature of Seller		Signature of Seller	
STATE OF TEXAS	\$		
COUNTY OF	8		
The foregoing instrument w known to me foregoing instrument, and acknowle therein expressed, in the capacity state authorized signatory of said entities.	e to be the pe edged to me that edged and as the a	rson(s) whose name(s) is/are su at he or she executed the same f	or the purposes

Given under my hand and seal	of office on this	, 20
The undersigned purchaser ac binding contract for the purchase of th	없이 되면 어려면 하다. 아이를 빠져보고 있다면 없는데 하다 모든 바람이 있다고 있는데 없이 이렇게 되었다.	notice before the effective date of
Date:		
Signature of Purchaser	Signature of Purch	aser
STATE OF TEXAS	\$ 8 8	
COUNTY OF	ŝ	
The foregoing instrument was		y and ne(s) is/are subscribed to the
foregoing instrument, and acknowledg therein expressed, in the capacity state authorized signatory of said entities.	ed to me that he or she exe	cuted the same for the purposes
Given under my hand and seal	of office on this	, 20
	Notary Public, State of	of Texas

City of Horseshoe Bay PO Box 7765 Horseshoe Bay, TX 78657

. «*

STATE OF TEXAS
COUNTY OF LLANO
FILED & RECORDED AT 2:00 O'CLOCK P. M. ON
THE 28 DAY OF AUGUST A.D. 2025.
I hereby certify that this instrument was FILED on the date and at the time stamped hereon by me and was duby RECORDED in the Official Public Records of Llano County, Texas.



25 04860

BY KBONW DEPUTY

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