ORDINANCE NO. 2025-08-25-09

AN ORDINANCE OF THE CITY OF PRINCETON APPROVING THE 2025-2026 ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR WESTRIDGE PUBLIC IMPROVEMENT DISTRICT (IMPROVEMENT AREA #1 PROJECT) INCLUDING THE COLLECTION OF THE 2025-2026 ANNUAL INSTALLMENTS

WHEREAS, the City of Princeton (the "City") has created the Westridge Public Improvement District (the "PID") in accordance with the requirements of Section 372.005 of the Public Improvement District Assessment Act (the "Act"); and

WHEREAS, the City Council has approved and accepted the Service and Assessment Plan for Westridge Public Improvement District (Improvement Area #1 Project) in conformity with the requirements of the Act and adopted the assessment ordinance, which assessment ordinance approved the assessment roll and levied the assessments on property within the PID; and

WHEREAS, pursuant to Section 371.013 of the Act, the Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

WHEREAS, the City requires that an update to the Service and Assessment Plan and the Assessment Roll for Westridge Public Improvement District (Improvement Area #1 Project) for 2025-2026 (the "Annual Service Plan Update") be prepared, setting forth the annual budget for improvements and the annual installment for assessed properties in Improvement Area #1 Project of the PID, and the City now desires to approve such Annual Service and Assessment Plan Update.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THAT:

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Terms. Terms not otherwise defined herein are defined in the City of Princeton, Westridge Public Improvement District (Improvement Area #1 Project) Annual Service and Assessment Plan Update attached hereto as ***Exhibit A***.

Section 3. Approval of Update. The 2025-2026 Annual Service and Assessment Plan Update for the Westridge Public Improvement District (Improvement Area #1 Project) is hereby approved and accepted by the City Council.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or the application to other persons or sets of circumstances shall not be affect thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this ordinance are declared to be severable for that purpose.

Section 5. Effective Date. This ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

PASSED, APPROVED AND EFFECTIVE this August 25, 2025.

Eugene Escovedo Jr
Mayor

ATTEST:

City Secretary

CITY OF PRINCETON
THE STATE OF TEXAS

# EXHIBIT A

## 2025-2026 Annual Service and Assessment Plan Update

# WESTRIDGE
# PUBLIC IMPROVEMENT DISTRICT

## CITY OF PRINCETON, TEXAS

PRINCETON
TEXAS

# ANNUAL SERVICE PLAN UPDATE
# 2025-26

## AS APPROVED BY CITY COUNCIL ON:
## AUGUST 25, 2025


PREPARED BY:

MUNICAP, INC.
PUBLIC FINANCE

600 E. JOHN CARPENTER FREEWAY, SUITE 150
IRVING, TX 75062
TEL: (469) 490-2800
TOLL-FREE: (866) 648-8482
EMAIL: TXPID@MUNICAP.COM

# WESTRIDGE
# PUBLIC IMPROVEMENT DISTRICT

## ANNUAL SERVICE PLAN UPDATE – 2025-26

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# I. INTRODUCTION

The Westridge Public Improvement District (the "PID") was created by Resolution No. 2022-04-25-R02 adopted by the City Council of the City of Princeton (the "City Council") on April 25, 2022 in accordance with Chapter 372 of the Texas Local Government Code (the "PID Act") to finance and/or reimburse the Authorized Improvements Cost for the benefit of the property in the PID.

On March 24, 2025, the, the City of Princeton (the "City") approved issuance of the City of Princeton, Texas Special Assessment Revenue Bonds, Series 2025 (Westridge Public Improvement District Improvement Area No. 1 Project), (the "Improvement Area No. 1 PID Bonds") in the aggregate principal amount of $10,800,000, to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID. The Improvement Area No. 1 PID Bonds are secured by the Improvement Area No. 1 Assessments (the "IA #1 Assessments").

A service and assessment plan originally dated March 24, 2025 (the "Current Service and Assessment Plan" or "Current SAP") was prepared at the direction of the City identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2025-26 (the "Annual Service Plan Update") pursuant to Sections 372.013, 372.014, and 372.016 of the PID Act.

The City also adopted Assessment Rolls identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for 2025-26.

The PID Act, as amended, requires, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. This Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix C and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID us located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Capitalized terms shall have the meanings set forth in the Current Service and Assessment Plan unless otherwise defined herein.

# II. UPDATE OF THE SERVICE PLAN

Pursuant to Section 372.013 of the PID Act, the Service Plan must:

(i) define the annual indebtedness and the projected costs for the improvements,
(ii) cover a period of at least five (5) years, and
(iii) include a copy of the notice form required by Section 5.014 of the Texas Property Code.

The governing body of the municipality or county shall review and update the service plan annually for the purpose of determining the annual budget for improvements.

## A. PID INDEBTEDNESS - SOURCES AND USES FOR AUTHORIZED IMPROVEMENTS

*Improvement Area No. 1 Sources and Uses*

The sources and uses of funds for the Improvement Area No. 1 PID Bonds are presented on the following page in Table II-A as shown in the Current SAP.

*(the remainder of this page is intentionally left blank)*

**Table II-A**
**Improvement Area No. 1 Sources and Uses of Funds**

| Sources or Use | Improvement Area No. 1 Improvements | Phase 1 Authorized Improvements Allocated to Future Phases 2, 3, and 4 | Phase 1 Additional Public Improvements | Phase 1 Private Improvements | Total |
|---|---|---|---|---|---|
| Sources of Funds | | | | | |
| Bond Proceeds | $10,800,000 | $0 | $0 | $0 | $10,800,000 |
| Original Issue Discount | ($11,453) | $0 | $0 | $0 | ($11,453) |
| City PID Fee | $0 | $0 | $487,800 | $0 | $487,800 |
| Owner Cash Contribution | $0 | $1,469,897 | $0 | $3,154,183 | $4,624,080 |
| **Total Sources of Funds** | **$10,788,548** | **$1,469,897** | **$487,800** | **$3,154,183** | **$15,900,428** |
| | | | | | |
| Uses of Funds | | | | | |
| Authorized Improvements | $8,929,071 | $1,469,897 | $0 | $0 | $10,398,968 |
| Debt Service Reserve | $748,881 | $0 | $0 | $0 | $748,881 |
| Capitalized Interest | $206,319 | $0 | $0 | $0 | $206,319 |
| Costs of Issuance | $540,277 | $0 | $0 | $0 | $540,277 |
| Underwriter's Discount | $324,000 | $0 | $0 | $0 | $324,000 |
| Administrative Fund | $40,000 | $0 | $0 | $0 | $40,000 |
| Private Improvements | $0 | $0 | $0 | $3,154,183 | $3,154,183 |
| City PID Fee Account | $0 | $0 | $487,800 | $0 | $487,800 |
| **Total Uses of Funds** | **$10,788,548** | **$1,469,897** | **$487,800** | **$3,154,183** | **$15,900,428** |

## B. PROJECTED COSTS OF THE AUTHORIZED IMPROVEMENTS

*Description of the Improvement Area No. 1 Improvements*

The Improvement Area No. 1 Improvements are depicted in Appendix A attached hereto and consist of certain on-site public improvements necessary for the development of Improvement Area No. 1. The Improvement Area No. 1 Improvements include, but are not limited to, the following:

- Road improvements, including but not limited to, subgrade, paving, ramps, sidewalks, curbs, streetlights, poles, signs, headers, barricades, testing, and bonds.
- Water facilities, including but not limited to, lines, valves, fittings, fire hydrants, plugs, testing,
and all other works, equipment, and services for the transmission of water.
- Sanitary sewer facilities, including but not limited to, lines, manholes, testing, and all other works, equipment, and services for the collection and transportation of wastewater.
- Storm drainage improvements, including but not limited to, storm drain lines and pipes, inlets,
manholes; headwalls, rip rap, detention pond overflow, concrete channel, testing, and all other works, equipment, and services for the collection, detention, and transportation of storm water.
- Landscape and open space within public rights-of-ways.
- Earthwork; and
- Soft costs, including but not limited to, engineering, surveying, testing, plan check and inspection fees shown below in Table II-B.

*(the remainder of this page is intentionally left blank)*

## Table II-B
## Improvement Area - Authorized Improvement Costs

| Description | Budgeted Costs of Phase 1 Authorized Improvements | | Phase 1 Additional Public Improvements | Phase 1 Private Improvements | Total |
|---|---|---|---|---|---|
| | Improvement Area No. 1 Improvements | Phase 1 Authorized Improvements Allocated to Future Phases 2, 3, and 4 | | | |
| Public Improvements | | | | | |
| Paving | | | | | |
| **On-site** | | | | | |
| Excluding Hardscape and Earthwork | $2,696,502 | $0 | $0 | $0 | $2,696,502 |
| Hardscape | $240,879 | $0 | $0 | $0 | $240,879 |
| Earthwork | $42,811 | $0 | $0 | $0 | $42,811 |
| Sidewalks & Ramps | $130,054 | $0 | $0 | $0 | $130,054 |
| Collector Road | | | | | |
| Excluding Hardscape and Earthwork | $226,965 | $696,808 | $0 | $0 | $923,774 |
| Hardscape | $7,534 | $23,130 | $0 | $0 | $30,664 |
| Earthwork | $0 | $0 | $0 | $0 | $0 |
| Sidewalks & Ramps | $26,307 | $80,767 | $0 | $0 | $107,074 |
| **Water** | | | | | |
| On-site | $1,315,253 | $0 | $0 | $0 | $1,315,253 |
| Collector Road | $124,845 | $383,289 | $0 | $0 | $508,134 |
| **Sewer** | | | | | |
| On-site | $1,461,067 | $0 | $0 | $0 | $1,461,067 |
| Collector Road | $0 | $0 | $0 | $0 | $0 |
| **Storm** | | | | | |
| On-site | $1,100,378 | $0 | $0 | $0 | $1,100,378 |
| Collector Road | $73,798 | $226,569 | $0 | $0 | $300,368 |
| **Miscellaneous Soft Costs** | | | | | |
| On-site | $1,169,452 | $0 | $0 | $0 | $1,169,452 |
| Collector Road | $313,225 | $59,334 | $0 | $0 | $372,559 |
| *Subtotal Public Improvements* | *$8,929,071* | *$1,469,897* | *$0* | *$0* | *$10,398,968* |
| **Total Assessed Public Improvements** | **$8,929,070** | **$0** | **$0** | **$0** | **$8,929,070** |
| | | | | | |
| City Impact Fees | $0 | $0 | $487,800 | $0 | $487,800 |
| Private Improvements | | | | | |
| Excavation (Lot Improvements) | $0 | $0 | $0 | $963,065 | $963,065 |
| Private Open Space | $0 | $0 | $0 | $1,919,029 | $1,919,029 |
| Miscellaneous Soft Costs | $0 | $0 | $0 | $272,088 | $272,088 |
| *Subtotal Private Improvements* | *$0* | *$0* | *$0* | *$3,154,183* | *$3,154,183* |
| PID Bond Related Costs | | | | | |
| Original Issue Discount | $11,453 | $0 | $0 | $0 | $11,453 |
| Debt Service Reserve | $748,881 | $0 | $0 | $0 | $748,881 |
| Capitalized Interest | $206,319 | $0 | $0 | $0 | $206,319 |
| Costs of Issuance | $540,277 | $0 | $0 | $0 | $540,277 |
| Underwriter's Discount | $324,000 | $0 | $0 | $0 | $324,000 |
| Administrative Fund | $40,000 | $0 | $0 | $0 | $40,000 |
| **Principal Assessed** | **$10,800,000** | **$0** | **$0** | **$0** | **$10,800,000** |

## C. ANNUAL BUDGET

Pursuant to Sections 372.017 and 372.018 of the PID Act, the City may provide that the Assessments be paid in periodic installments and may bear interest at the rate specified by and beginning at the time or times or on the occurrence of one or more events specified by the City Council in an Assessment Ordinance. Such installments must (i) be in amounts necessary to retire the indebtedness on the improvements and (ii) continue for the period approved by the City Council for the payment of the installments. The City Council has determined that the Assessments shall be collected in installments corresponding in number to the annual installments of principal, including mandatory sinking fund payments, on the PID Bonds and bear interest at the actual interest rate on the PID Bonds plus the Additional Interest Rate.

Each Parcel's Annual Installment, as defined in the Current SAP, shall include an annual installment of interest and principal in proportionate amount to the corresponding annual installment of interest and principal on the applicable PID Bonds, the Additional Interest, and a proportionate share, based on such Parcel's outstanding Assessment, of the Administrative Expenses. Such Annual Installments may be reduced by available funds held in trust under and in accordance with the Indenture.

Pursuant to the Limited Offering Memorandum, the Improvement Area No. 1 PID Bonds TIRZ Annual Credit shall apply to each Parcel of Improvement Area No. 1 PID Bonds Assessed Property. The Improvement Area No. 1 PID Bonds TIRZ Annual Credit shall be calculated in arrears, and the amount of the Improvement Area No. 1 PID Bonds TIRZ Annual Credit for each such Parcel constituting Improvement Area No. 1 PID Bonds Assessed Property shall be determined by multiplying the Improvement Area No. 1 PID Bonds TIRZ Fund balance as of June 30 by the ratio of such Parcel's incremental taxable value to the incremental taxable value for all Parcels for which a Improvement Area No. 1 PID Bonds TIRZ Annual Credit applies. According to the City, there have been no TIRZ incremental revenues collected in 2025 in the total amount of $0 as of June 30, 2025, that are available to be used as a TIRZ Annual Credit in 2025-26 for the respective Parcels within Improvement Area No. 1 PID Bonds. As a result, there are no TIRZ Credit amounts to be allocated or 2025-26 as shown in Appendix B-2. This TIRZ Credit amount is allocated based upon the ratio of each Parcel's incremental taxable value to the incremental taxable value for all Parcels for which a Improvement Area No. 1 PID Bonds is applicable as calculated in Appendix B-2.

The City or County Tax Assessor/Collector will invoice each owner of a benefited Parcel within the Property at the same time as the City's annual property tax bill, and the Annual Installment shall be due and payable, and incur penalty and interest for unpaid Annual Installments in the same manner as provided for the City's property taxes. Thereafter, subsequent Annual Installments shall be due in the same manner in each succeeding calendar year until the Assessment together with interest, including the Additional Interest, and Administrative Expenses as provided herein has been paid in full.

Failure of an owner to receive an Annual Installment on the property tax bill shall not relieve the owner of the responsibility for payment of the Assessment or the Annual Installment. Assessments and/or Annual Installments that are delinquent shall incur Delinquent Collection Costs. The City Council may provide for other means of collecting the Annual Installments to the extent permitted under the PID Act. In the event of default or foreclosure of any element of the Development, the City has no financial obligations under the Development Agreement and is only obligated to enforce the collection of the Assessments.

Collection of the Annual Installments for the Improvement Area No. 1 PID Bonds Assessed Property will commence with the 2025 tax year. The calculation of the Annual Installments for the Improvement Area No. 1 PID Bonds Assessed Property, is shown in Table II-C below, before application of the Improvement Area No. 1 PID Bonds TIRZ Annual Credit. The average Improvement Area No. 1 PID Bonds TIRZ Annual Credit per lot is also shown below. The actual Improvement Area No. 1 PID Bonds TIRZ Annual Credit for each Parcel is shown in the Assessment Roll included herein as Appendix B-2.

**Table II-C**
**Annual Installment Calculations**

| Description | Total | Improvement Area No.1 - 60' Lots | Improvement Area No.1 - 50' Lots | Improvement Area No.1 - 40' Lots |
|---|---|---|---|---|
| Revenues | | | | |
| Annual Installments | $856,474 | $28,438 | $278,984 | $549,052 |
| TIRZ Annual Credit | $0 | $0 | $0 | $0 |
| Reserve Fund Income | $0 | $0 | $0 | $0 |
| Administrative Fund | $0 | $0 | $0 | $0 |
| **Total Revenues** | **$856,474** | **$28,438** | **$278,984** | **$549,052** |
| | | | | |
| Expenditures | | | | |
| Series 2025 Bonds | | | | |
| March 1, 2026 Interest | $287,887 | $9,559 | $93,775 | $184,553 |
| September 1, 2026 Interest | $287,887 | $9,559 | $93,775 | $184,553 |
| September 1, 2026 Principal | $165,000 | $5,479 | $53,746 | $105,775 |
| Prepayment and Delinquency Reserve | $54,000 | $1,793 | $17,590 | $34,617 |
| Administrative Expenses | $61,700 | $2,049 | $20,098 | $39,553 |
| **Total Expenditures** | **$856,474** | **$28,438** | **$278,984** | **$549,052** |

## D. Five Year Service Plan

A service plan must cover a period of five years. All the Authorized Improvements are expected to be built within a period of five years. The anticipated budget for the Authorized Improvements over a period of five years and the indebtedness expected to be incurred for these costs is shown by Table II-D on the following page.

**Table II-D**
**Improvement Area No. 1 Five Year Service Plan**

| | Assessment Year | | | | | |
|---|---|---|---|---|---|---|
| **Description** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** |
| **Revenues** | | | | | | |
| Annual Installments | $856,474 | $856,870 | $856,959 | $856,740 | $857,215 | $857,335 |
| TIRZ Annual Credit | $0 | $0 | $0 | $0 | $0 | $0 |
| Capitalized Interest | | | | | | |
| Available Fund Balances | | | | | | |
| Reserve Fund Income | $0 | $0 | $0 | $0 | $0 | $0 |
| Administrative Fund | $0 | $0 | $0 | $0 | $0 | $0 |
| **Total Revenues** | **$856,474** | **$856,870** | **$856,959** | **$856,740** | **$857,215** | **$857,335** |
| **Expenditures** | | | | | | |
| Bond Debt Service | $740,774 | $740,761 | $740,451 | $739,844 | $739,939 | $739,694 |
| Administrative Expenses | $61,700 | $62,934 | $64,193 | $65,477 | $66,786 | $68,122 |
| Additional Interest | $54,000 | $53,175 | $52,315 | $51,420 | $50,490 | $49,520 |
| **Total Expenditures** | **$856,474** | **$856,870** | **$856,959** | **$856,740** | **$857,215** | **$857,335** |

## E. PID ASSESSMENT NOTICE

The PID Act requires that this Service and Assessment Plan and each Annual Service Plan Update include a copy of the notice form required by Section 5.014 of the Texas Property Code. The PID Assessment Notice is attached hereto as Appendix D.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID Act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

## F. BOND REDEMPTION RELATED UPDATES

*Improvement Area Bonds*

The Improvement Area No. 1 PID Bonds were issued in 2025. Pursuant to Section 4.3 of the Improvement Area No. 1 PID Bonds Indenture, the City reserves the right and option to redeem the Improvement Area No. 1 PID Bonds before their scheduled maturity date, in whole or in part, on any date on or after **September 1, 2033**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Improvement Area No. 1 PID Bonds Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refund of the Improvement Area No. 1 PID Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

*(the remainder of this page is intentionally left blank)*

# III. UPDATE OF THE ASSESSMENT PLAN

Pursuant to Section 372.015 of the PID Act, the cost of an improvement to be assessed against property in an improvement district shall be apportioned based on the special benefits accruing to the property because of the improvement. The costs of an improvement may be assessed (i) equally per front foot or square foot, (ii) according to the value of the property as determined by the City Council, with or without regard to improvements on the property, or (iii) in any other manner that results in imposing equal shares of the cost on properties similarly benefited. Furthermore, Section 372.015 of the PID Act provides that the City Council may establish by ordinance or order (i) reasonable classifications and formulas for the apportionment of the cost between the municipality or county and the area to be assessed and (ii) the methods of assessing the special benefits for various classes of improvements. The Assessment Plan describes the special benefit received by each classification of property from the Authorized Improvements, provides the basis and justification for the determination that the special benefit is equal to or greater than the amount of the Assessments, and establishes the methodology by which the City Council apportions costs in a manner that results in equal shares allocated to Parcels similarly benefited.

The determination by the City Council of the assessment methodology set forth herein is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Developer and all future Parcel owners. Notwithstanding any applicable impact fee, the City shall not be liable for payment of any costs of the Authorized Improvements or the Private Improvements from general funds or other revenues or resources of the City. The City assumes no financial obligation whatsoever in the event of default or foreclosure of any Parcel, portion or phase of the Property.

*Assessment Methodology*

This method of assessing property has not been changed and the assessed property will continue to be assessed as provided for in the Amended Service and Assessment Plan.

A. Allocation of Budgeted Costs

1. Improvement Area

The City Council has determined to allocate the Improvement Area No. 1 Budgeted Costs to each single-family lot within Improvement Area No. 1 in proportion to estimated average buildout value (i.e., estimated completed single-family home values). The City Council has further determined that creating assessment classifications based on the anticipated Lot Types within Improvement Area No. 1 will result in imposing equal shares of cost on properties similarly benefited. Therefore, the Parcels on which IA #1 Assessments are levied receive a direct and special benefit from the Improvement Area No. 1 Improvements, and this benefit is equal to or greater than the amount assessed.

B. Calculation of Assessments

1. IA #1 Assessments

Average buildout values and the anticipated number of Lots for each Lot Type are restated for Improvement Area No. 1, the resulting assessments and estimated Annual Installments for each Estimated value-to-Assessment ratios are shown below in Table III-A and Lot Type are shown below in Table III-B.

**Table III-A**
**Estimated Value to Assessment Ratio – Improvement Area No. 1**

| Lot Type | Estimated Count | Estimated Home Value | Total Buildout Value | % of Buildout Value | % per Lot | Total Original Assessment Per Lot Type | Total Original Assessment Per Unit |
|---|---|---|---|---|---|---|---|
| 60' Lot | 7 | $565,000 | $3,955,000 | 3.32% | 0.47% | $358,595 | $51,228 |
| 50' Lot | 80 | $485,000 | $38,800,000 | 32.57% | 0.41% | $3,517,945 | $43,974 |
| 40' Lot | 184 | $415,000 | $76,360,000 | 64.11% | 0.35% | $6,923,461 | $37,628 |
| **Total** | **271** | | **$119,115,000** | **100.00%** | | | |

**Table III-B**
**Resulting Assessments and Estimated Annual Installments – Improvement Area No. 1**

| Lot Type | No. of Outstanding Units | Total Outstanding Special Assessments | Percentage of Total Special Assessment | Annual Installments | Annual Installment Per Lot Type |
|---|---|---|---|---|---|
| 60' Lot | 7 | $358,595 | 3.32% | $28,438 | $4,063 |
| 50' Lot | 80 | $3,517,945 | 32.57% | $278,984 | $3,487 |
| 40' Lot | 184 | $6,923,461 | 64.11% | $549,052 | $2,984 |
| Non-Benefited | 12 | $0 | 0.00% | $0 | $0 |
| **Total** | **283** | **$10,800,000** | **100.00%** | **$856,474** | |

*(the remainder of this page is intentionally left blank)*

# IV. UPDATE OF THE ASSESSMENT ROLL

## A. PARCEL UPDATES

According to the Current Service and Assessment Plan, Upon the duly approved subdivision of Assessed Property, including a replat of a previously recorded subdivision plat, the Assessment for the subdivided Parcel shall be reallocated to the new Parcels created by the subdivision as described below.

$$A = S \times (L \div T)$$

Where the terms have the following meanings:

"A" means the allocated Assessment for a new Parcel.

"S" means the Assessment for the subdivided Parcel.

"L" means the Assessment for the Lot Type or sum of the Assessments for the Lot Types, as applicable, for the new Parcel created by the subdivision.

"T" means the total or sum of the Assessments for all new Parcels created by the subdivision based on the Lot Type or number of prospective Lots and Lot Types applicable to such new Parcels.

The determination of the (i) Lot Type or Lot Types applicable to each new Parcel created by the subdivision and (ii) the number of single-family lots applicable to each new Parcel created by the subdivision shall be determined by reference to the recorded final plat(s) for the applicable Phase, the replat of such recorded final plats, if applicable, and prior to the recordation of each such final plat the Final Plats included in Appendix E attached hereto. The Assessment applicable to each Lot Type shall be determined by reference to Table III-A.

Any reallocation of Assessments pursuant to this section shall be calculated by the Administrator and reflected in an Annual Service Plan Update approved by the City Council. The reallocation of any Assessments as described herein shall be considered administrative action and will not require any notice or public hearing, as defined in the PID Act, by the City Council. The City shall not approve a final subdivision plat or other document subdividing a Parcel without a letter from the Administrator either (i) confirming that the Assessment for any new Parcel created by the subdivision plat will not exceed the Assessment for the Lot Type or Lot Types applicable to such Parcels or (ii) confirming the payment of the applicable Mandatory Assessment Prepayment as provided for herein.

## B. PREPAYMENT OF ASSESSMENTS

There have been no Assessment prepayments as of June 30, 2025.

The complete Assessment Rolls are available for review at the City Hall, located at 2000 E Princeton Drive, Princeton, Texas 75407.

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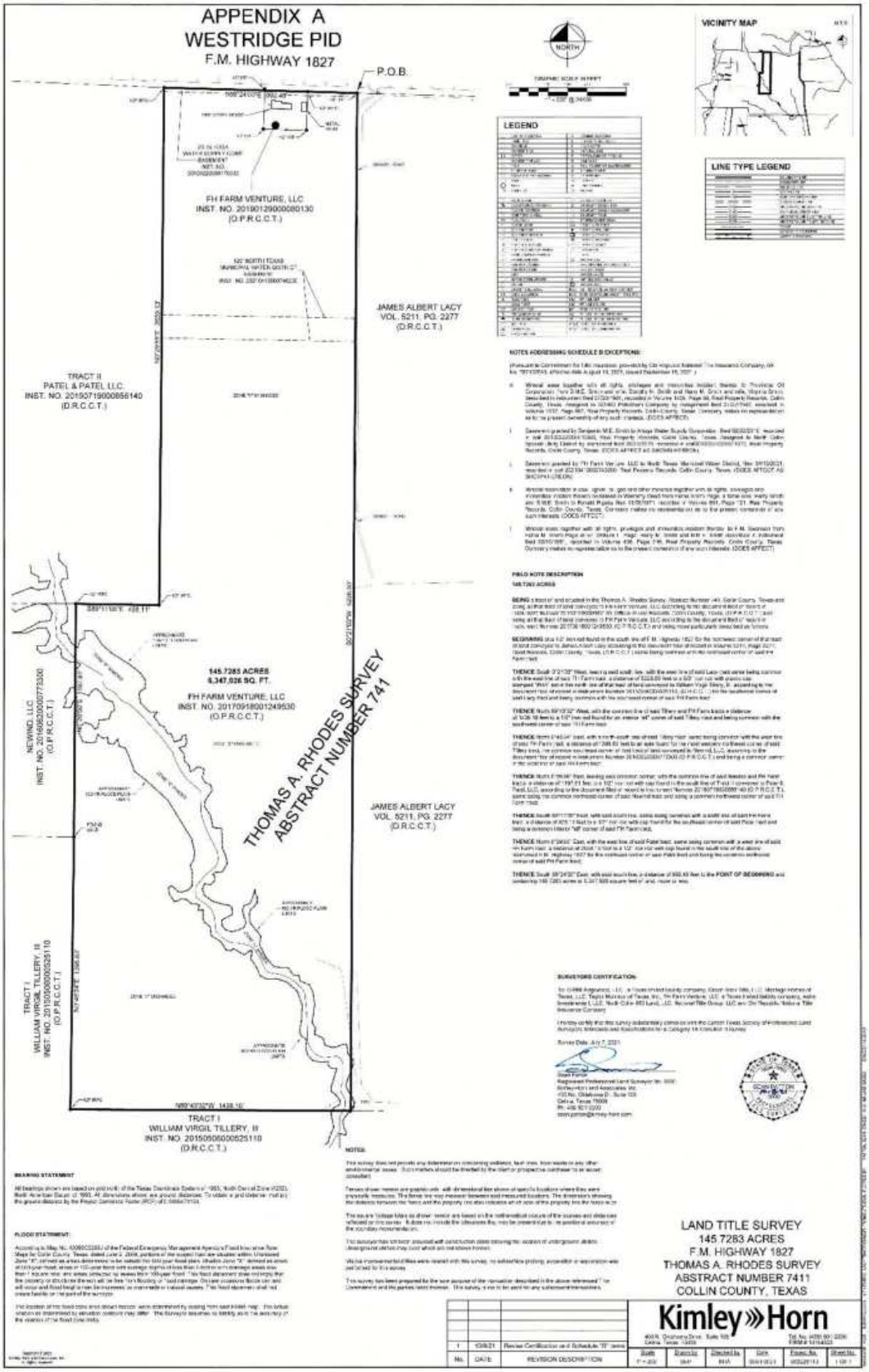
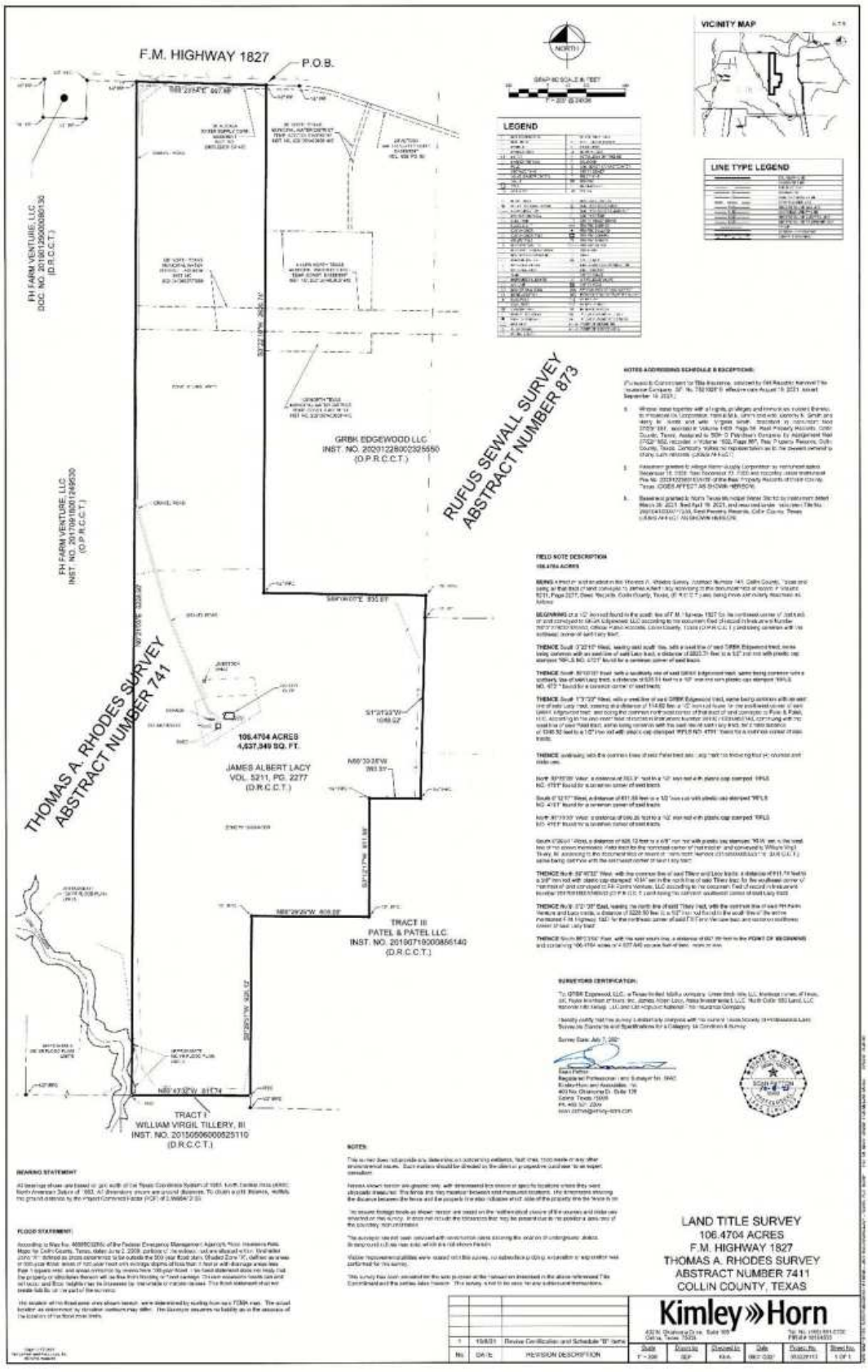
# APPENDIX A
# PID MAP, LEGAL DESCRIPTIONS AND CONCEPT PLANS


APPENDIX A
WESTRIDGE PID
F.M. HIGHWAY 1827
P.O.B.
FH FARM VENTURE, LLC
INST. NO. 20190129000080130
(O.P.R.C.C.T.)
JAMES ALBERT LACY
VOL. 5211, PG. 2277
(D.R.C.C.T.)
TRACT II
PATEL & PATEL LLC.
INST. NO. 20150719000856140
(D.R.C.C.T.)
145.7283 ACRES
6,347,026 SQ. FT.
FH FARM VENTURE, LLC
INST. NO. 20170918000249530
(O.P.R.C.C.T.)
THOMAS A. RHODES SURVEY
ABSTRACT NUMBER 741
NEWING, LLC
INST. NO. 20160620000773300
(O.P.R.C.C.T.)
JAMES ALBERT LACY
VOL. 5211, PG. 2277
(D.R.C.C.T.)
TRACT I
WILLIAM VIRGIL TILLERY, III
INST. NO. 20150306000525110
(O.P.R.C.C.T.)
TRACT I
WILLIAM VIRGIL TILLERY, III
INST. NO. 20150306000525110
(O.P.R.C.C.T.)
NORTH
VICINITY MAP
LEGEND
LINE TYPE LEGEND
NOTES ADDRESSING SCHEDULE B EXCEPTIONS:
FIELD NOTE DESCRIPTION
145.7283 ACRES
SURVEYOR'S CERTIFICATION:
BEARING STATEMENT
FLOOD STATEMENT:
NOTES:
LAND TITLE SURVEY
145.7283 ACRES
F.M. HIGHWAY 1827
THOMAS A. RHODES SURVEY
ABSTRACT NUMBER 7411
COLLIN COUNTY, TEXAS
Kimley»Horn
REVISION DESCRIPTION


F.M. HIGHWAY 1827
P.O.B.
VICINITY MAP
LEGEND
LINE TYPE LEGEND
FH FARM VENTURE, LLC
DOC. NO. 2019012500080130
(D.R.C.C.T.)
FH FARM VENTURE, LLC
INST. NO. 2017091001049500
(O.P.R.C.C.T.)
GRBK EDGEWOOD LLC
INST. NO. 2020122800232555O
(D.R.C.C.T.)
RUFUS SEWALL SURVEY
ABSTRACT NUMBER 873
THOMAS A. RHODES SURVEY
ABSTRACT NUMBER 741
106.4704 ACRES
4,637,949 SQ. FT.
JAMES ALBERT LACY
VOL. 5211, PG. 2277
(D.R.C.C.T.)
TRACT III
PATEL & PATEL LLC
INST. NO. 2019071900086514O
(D.R.C.C.T.)
TRACT I
WILLIAM VIRGIL TILLERY, III
INST. NO. 2015050600052511O
(D.R.C.C.T.)
NOTES AGGRESSING SCHEDULE B EXCEPTIONS:
FIELD NOTE DESCRIPTION
106.4704 ACRES
SURVEYORS CERTIFICATION:
BEARING STATEMENT
FLOOD STATEMENT:
NOTES:
LAND TITLE SURVEY
106.4704 ACRES
F.M. HIGHWAY 1827
THOMAS A. RHODES SURVEY
ABSTRACT NUMBER 7411
COLLIN COUNTY, TEXAS
Kimley»Horn
1 10/8/21 Revise Certification and Schedule "B" Items
No. DATE REVISION DESCRIPTION

PHASE 4
PHASE 1A
PHASE 1B
PHASE 2
PHASE 3
PHASE 4
STANDARD 40'x115' LOT
STANDARD 50'x115' LOT
STANDARD 60'x120' LOT
CONCEPT PLAN
Westridge
City of Princeton, Collin County, Texas
January 2025
Kimley»Horn

# APPENDIX B-1
# IMPROVEMENT AREA NO. 1 PID BONDS ASSESSMENT ROLL SUMMARY – 2025-26

| Parcel | Block # | Lot | Lot Type | Estimated Build Out Value (Original) | Estimated Build Out Value (Outstanding) | Allocation Percentage of Assessment | Assessment Per Unit | Principal | Interest | Administrative Expenses | Additional Interest | TIRZ Credit | Total Annual Installment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937267 | Q | 13 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937399 | X | 12 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937401 | X | 13 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937402 | X | 14 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937403 | X | 15 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937404 | X | 16 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937405 | X | 17 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937406 | Y | 1 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937408 | Y | 2 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937409 | Y | 3 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937410 | Y | 4 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937411 | Y | 5 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937412 | Y | 6 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937413 | Y | 7 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937414 | Y | 8 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937415 | Y | 9 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937416 | Y | 10 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937418 | Y | 11 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937398 | X | 11 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937419 | Y | 12 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937397 | X | 10 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937395 | X | 8 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937375 | W | 30 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937376 | W | 31 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937377 | W | 32 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937378 | W | 33 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937379 | W | 34 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937380 | W | 35 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937381 | W | 36 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937382 | W | 37 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937383 | W | 38 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937384 | W | 39 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937385 | X | 1 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937386 | X | 2 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937387 | X | 3 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937388 | X | 4 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937389 | X | 5X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937390 | X | 6 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937394 | X | 7 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937396 | X | 9 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937374 | W | 29 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937420 | Y | 13 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937422 | Y | 15 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937449 | Z | 10 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937450 | Z | 11 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937451 | Z | 12 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937452 | Z | 13 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937453 | Z | 14 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937454 | Z | 15X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937455 | Z | 16 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937458 | Z | 17 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937459 | Z | 18 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937460 | Z | 19 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937461 | Z | 20 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937462 | Z | 21 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937463 | Z | 22 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937464 | Z | 23 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937465 | Z | 24 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937466 | Z | 25 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |

| Parcel | Block # | Lot | Lot Type | Estimated Build Out Value (Original) | Estimated Build Out Value (Outstanding) | Allocation Percentage of Assessment | Assessment Per Unit | Principal | Interest | Administrative Expenses | Additional Interest | TIRZ Credit | Total Annual Installment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937467 | Z | 26 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937448 | Z | 9 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937421 | Y | 14 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937447 | Z | 8 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937445 | Z | 6 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937423 | Y | 16 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937425 | Y | 17 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937426 | Y | 18 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937427 | Y | 19 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937428 | Y | 20 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937429 | Y | 21 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937430 | Y | 22 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937431 | Y | 23 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937432 | Y | 24 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937433 | Y | 25 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937434 | Y | 26 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937435 | Y | 27X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937436 | Z | 1 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937441 | Z | 2 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937442 | Z | 3 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937443 | Z | 4 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937444 | Z | 5 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937446 | Z | 7 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937783 | DD | 1X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937373 | W | 28 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937371 | W | 26 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937295 | R | 11 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937296 | S | 1 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937298 | S | 2 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937299 | S | 3 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937300 | S | 4 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937301 | S | 5 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937302 | S | 6 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937303 | S | 7 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937304 | S | 8 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937305 | S | 9 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937306 | S | 10 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937307 | S | 11 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937308 | S | 12 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937309 | S | 13 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937310 | S | 14X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937314 | T | 4 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937316 | T | 5 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937294 | R | 10 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937317 | T | 6 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937293 | R | 9 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937291 | R | 7 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937269 | Q | 14 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937270 | Q | 15 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937271 | Q | 16 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937272 | Q | 17 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937273 | Q | 18 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937274 | Q | 19 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937275 | Q | 20 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937276 | Q | 21 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937277 | Q | 22 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937278 | Q | 23 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937279 | Q | 24X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937282 | R | 1X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |

| Parcel | Block # | Lot | Lot Type | Estimated Build Out Value (Original) | Estimated Build Out Value (Outstanding) | Allocation Percentage of Assessment | Assessment Per Unit | Principal | Interest | Administrative Expenses | Additional Interest | TIRZ Credit | Total Annual Installment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937283 | R | 2 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937287 | R | 3 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937288 | R | 4 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937289 | R | 5 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937290 | R | 6 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937292 | R | 8 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937372 | W | 27 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937318 | T | 7 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937320 | U | 1 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937349 | W | 9 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937350 | W | 10 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937351 | W | 11X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937352 | W | 12 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937356 | W | 13 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937357 | W | 14 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937358 | W | 15 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937359 | W | 16 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937360 | W | 17 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937361 | W | 18 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937362 | W | 19 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937363 | W | 20 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937364 | W | 21 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937365 | W | 22 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937366 | W | 23 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937367 | W | 24 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937368 | W | 25 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937348 | W | 8 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937319 | T | 8X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937347 | W | 7 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937345 | W | 5 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937322 | U | 2 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937323 | U | 3 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937324 | U | 4 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937325 | U | 5 | 50' Lot | $485,000 | $485,000 | 0.41% | $43,974.31 | $671.83 | $2,344.37 | $251.22 | $219.87 | $0.00 | $3,487.30 |
| 2937326 | U | 6X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937327 | V | 1 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937332 | V | 2 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937333 | V | 3 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937334 | V | 4 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937335 | V | 5 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937336 | V | 6 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937337 | V | 7 | 60' Lot | $565,000 | $565,000 | 0.47% | $51,227.81 | $782.65 | $2,731.08 | $292.66 | $256.14 | $0.00 | $4,062.52 |
| 2937338 | V | 8X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2937339 | W | 1 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937342 | W | 2 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937343 | W | 3 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937344 | W | 4 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937346 | W | 6 | 40' Lot | $415,000 | $415,000 | 0.35% | $37,627.50 | $574.86 | $2,006.01 | $214.96 | $188.14 | $0.00 | $2,983.98 |
| 2937784 | FF | 1X | Non-Benefited | $0 | $0 | 0.00% | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 2855906 | Varies | Varies | Varies | $49,960,000 | $49,960,000 | 41.94% | $4,529,807.33 | $69,205.39 | $241,494.73 | $25,878.62 | $22,649.04 | $0.00 | $359,227.78 |
| | | | | **$119,115,000** | **$119,115,000** | **100.00%** | **$10,800,000.00** | **$165,000.00** | **$575,773.52** | **$61,700.00** | **$54,000.00** | **$0.00** | **$856,473.52** |

# APPENDIX B-2
# IMPROVEMENT AREA NO. 1 PID BONDS TIRZ CREDIT CALCULATION – 2025-26

| Parcel | Block # | Lot | Lot Type | 2025 Taxable Value | Base Value | 2025 Incremental Taxable Value | Multiply Taxable Value by the City Tax Rate | Multiply TIRZ Contribution Rate (45%) | Percentage of Incremental Taxable Value | TIRZ Credit | TIRZ Annual Credit |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937267 | Q | 13 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937399 | X | 12 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937401 | X | 13 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937402 | X | 14 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937403 | X | 15 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937404 | X | 16 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937405 | X | 17 | 40' Lot | $71,442 | $71,442 | $0 | $0 | $0 | 0.44% | $0.00 | $2,983.98 |
| 2937406 | Y | 1 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937408 | Y | 2 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937409 | Y | 3 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937410 | Y | 4 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937411 | Y | 5 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937412 | Y | 6 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937413 | Y | 7 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937414 | Y | 8 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937415 | Y | 9 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937416 | Y | 10 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937418 | Y | 11 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937398 | X | 11 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937419 | Y | 12 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937397 | X | 10 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937395 | X | 8 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937375 | W | 30 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937376 | W | 31 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937377 | W | 32 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937378 | W | 33 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937379 | W | 34 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937380 | W | 35 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937381 | W | 36 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937382 | W | 37 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937383 | W | 38 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937384 | W | 39 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937385 | X | 1 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937386 | X | 2 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937387 | X | 3 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937388 | X | 4 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937389 | X | 5X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937390 | X | 6 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937394 | X | 7 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937396 | X | 9 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937374 | W | 29 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937420 | Y | 13 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937422 | Y | 15 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937449 | Z | 10 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937450 | Z | 11 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937451 | Z | 12 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937452 | Z | 13 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937453 | Z | 14 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937454 | Z | 15X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937455 | Z | 16 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937458 | Z | 17 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937459 | Z | 18 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937460 | Z | 19 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937461 | Z | 20 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937462 | Z | 21 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937463 | Z | 22 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |

| Parcel | Block # | Lot | Lot Type | 2025 Taxable Value | Base Value | 2025 Incremental Taxable Value | Multiply Taxable Value by the City Tax Rate | Multiply TIRZ Contribution Rate (45%) | Percentage of Incremental Taxable Value | TIRZ Credit | TIRZ Annual Credit |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937464 | Z | 23 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937465 | Z | 24 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937466 | Z | 25 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937467 | Z | 26 | 50' Lot | $68,465 | $68,465 | $0 | $0 | $0 | 0.42% | $0.00 | $3,487.30 |
| 2937448 | Z | 9 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937421 | Y | 14 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937447 | Z | 8 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937445 | Z | 6 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937423 | Y | 16 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937425 | Y | 17 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937426 | Y | 18 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937427 | Y | 19 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937428 | Y | 20 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937429 | Y | 21 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937430 | Y | 22 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937431 | Y | 23 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937432 | Y | 24 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937433 | Y | 25 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937434 | Y | 26 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937435 | Y | 27X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937436 | Z | 1 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937441 | Z | 2 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937442 | Z | 3 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937443 | Z | 4 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937444 | Z | 5 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937446 | Z | 7 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937783 | DD | 1X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937373 | W | 28 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937371 | W | 26 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937295 | R | 11 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937296 | S | 1 | 50' Lot | $68,465 | $68,465 | $0 | $0 | $0 | 0.42% | $0.00 | $3,487.30 |
| 2937298 | S | 2 | 50' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $3,487.30 |
| 2937299 | S | 3 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937300 | S | 4 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937301 | S | 5 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937302 | S | 6 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937303 | S | 7 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937304 | S | 8 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937305 | S | 9 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937306 | S | 10 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937307 | S | 11 | 50' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $3,487.30 |
| 2937308 | S | 12 | 50' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $3,487.30 |
| 2937309 | S | 13 | 50' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $3,487.30 |
| 2937310 | S | 14X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937314 | T | 4 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937316 | T | 5 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937294 | R | 10 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937317 | T | 6 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937293 | R | 9 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937291 | R | 7 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937269 | Q | 14 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937270 | Q | 15 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937271 | Q | 16 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937272 | Q | 17 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937273 | Q | 18 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937274 | Q | 19 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |

| Parcel | Block # | Lot | Lot Type | 2025 Taxable Value | Base Value | 2025 Incremental Taxable Value | Multiply Taxable Value by the City Tax Rate | Multiply TIRZ Contribution Rate (45%) | Percentage of Incremental Taxable Value | TIRZ Credit | TIRZ Annual Credit |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2937275 | Q | 20 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937276 | Q | 21 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937277 | Q | 22 | 50' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $3,487.30 |
| 2937278 | Q | 23 | 50' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $3,487.30 |
| 2937279 | Q | 24X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937282 | R | 1X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937283 | R | 2 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937287 | R | 3 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937288 | R | 4 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937289 | R | 5 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937290 | R | 6 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937292 | R | 8 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937372 | W | 27 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937318 | T | 7 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937320 | U | 1 | 50' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $3,487.30 |
| 2937349 | W | 9 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937350 | W | 10 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937351 | W | 11X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937352 | W | 12 | 40' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $2,983.98 |
| 2937356 | W | 13 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937357 | W | 14 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937358 | W | 15 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937359 | W | 16 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937360 | W | 17 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937361 | W | 18 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937362 | W | 19 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937363 | W | 20 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937364 | W | 21 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937365 | W | 22 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937366 | W | 23 | 40' Lot | $59,535 | $59,535 | $0 | $0 | $0 | 0.37% | $0.00 | $2,983.98 |
| 2937367 | W | 24 | 40' Lot | $74,419 | $74,419 | $0 | $0 | $0 | 0.46% | $0.00 | $2,983.98 |
| 2937368 | W | 25 | 40' Lot | $74,419 | $74,419 | $0 | $0 | $0 | 0.46% | $0.00 | $2,983.98 |
| 2937348 | W | 8 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937319 | T | 8X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937347 | W | 7 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937345 | W | 5 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937322 | U | 2 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937323 | U | 3 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937324 | U | 4 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937325 | U | 5 | 50' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $3,487.30 |
| 2937326 | U | 6X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937327 | V | 1 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937332 | V | 2 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937333 | V | 3 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937334 | V | 4 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937335 | V | 5 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937336 | V | 6 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937337 | V | 7 | 60' Lot | $65,489 | $65,489 | $0 | $0 | $0 | 0.40% | $0.00 | $4,062.52 |
| 2937338 | V | 8X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2937339 | W | 1 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937342 | W | 2 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937343 | W | 3 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937344 | W | 4 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937346 | W | 6 | 40' Lot | $62,512 | $62,512 | $0 | $0 | $0 | 0.39% | $0.00 | $2,983.98 |
| 2937784 | FF | 1X | Non-Benefited | $5,000 | $5,000 | $0 | $0 | $0 | 0.03% | $0.00 | $0.00 |
| 2855906 | Varies | Varies | Varies | $6,506,445 | $6,506,445 | $0 | $0 | $0 | 40.23% | $0.00 | $359,227.78 |

| Parcel | Block # | Lot | Lot Type | 2025 Taxable Value | Base Value | 2025 Incremental Taxable Value | Multiply Taxable Value by the City Tax Rate | Multiply TIRZ Contribution Rate (45%) | Percentage of Incremental Taxable Value | TIRZ Credit | TIRZ Annual Credit |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | **$16,172,444** | **$16,172,444** | | | | **100.00%** | **$0.00** | **$856,473.52** |

# APPENDIX C
# PID ASSESSMENT NOTICE

**PID Assessment Notice**

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF PRINCETON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Princeton, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Edgewood Creek Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: _____

_____ _____
Signature of Seller Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: _____

_____ _____
Signature of Purchaser Signature of Purchaser

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

_____
Notary Public, State of Texas