

ORDINANCE NO. 2025-40

AN ORDINANCE OF THE CITY OF CELINA APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR THE CELINA HILLS PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED; CONTAINING A CUMMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on July 9, 2019, the City Council of the City of Celina, Texas (the “City”) approved Resolution No. 2019-37R establishing the Celina Hills Public Improvement District (the “PID”) in accordance with the provisions of Chapter 372 of the Texas Local Government Code (the “Public Improvement District Assessment Act” or “the PID Act”); and

WHEREAS, the City has heretofore levied assessments against property within the PID, pursuant to Ordinance No. 2022-34 which ordinance also approved the Celina Hills Public Improvement District Service and Assessment Plan and Assessment Roll, dated as of April 12, 2022 (the “Service and Assessment Plan and Assessment Roll”); and

WHEREAS, the Service and Assessment Plan and Assessment Roll is required to be reviewed and updated annually as described in Sections 372.013 and 372.014 of the PID Act (the “Annual Service Plan Update”); and

WHEREAS, the Annual Service Plan Update, attached hereto as Exhibit A, including the Assessment Roll attached thereto, update the Service and Assessment Plan and Assessment Roll to reflect prepayments, property divisions and changes to the budget allocation for the PID that occur during the year, if any; and

WHEREAS, the City Council desires and finds it to be in the public interest to adopt this Ordinance approving and adopting the Annual Service Plan Update and the updated Assessment Roll attached thereto, in compliance with the PID Act.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CELINA, TEXAS

SECTION 1. All matters stated in the preamble are found to be true and correct and are incorporated herein as if copied in their entirety.

SECTION 2. The Celina Hills Public Improvement District Annual Service Plan Update, attached hereto as Exhibit A and incorporated herein by reference, inclusive of the updated Assessment Roll contained therein and made a part thereof, are hereby accepted and approved.

SECTION 3. The provisions of this ordinance are to be cumulative of all other ordinances or parts of ordinances governing or regulating the same subject matter as that covered herein; provided,

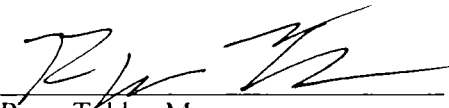
however, that all prior ordinances or parts of ordinances inconsistent with or in conflict with any of the provisions of this ordinance are hereby expressly repealed to the extent of any such inconsistency or conflict.

SECTION 4. Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional, and shall not affect the validity of the Ordinance as a whole.

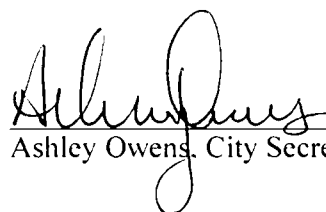
SECTION 5. This Ordinance shall take effect immediately after its passage and the publication of the caption, as the law and charter in such case provide. The City Secretary shall cause this Ordinance to be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

DULY PASSED AND APPROVED by the City Council of the City of Celina, Texas, on this 12th day of August 2025.

CITY OF CELINA


Ryan Tubbs, Mayor

ATTEST:


Ashley Owens, City Secretary



**CELINA HILLS
PUBLIC IMPROVEMENT DISTRICT
CITY OF CELINA, TEXAS**

**ANNUAL SERVICE PLAN UPDATE
(ASSESSMENT YEAR 9/1/25 - 8/31/26)**

**AS APPROVED BY CITY COUNCIL ON:
AUGUST 12, 2025**

PREPARED BY:

MUNICAP, INC.
— PUBLIC FINANCE —

CELINA HILLS PUBLIC IMPROVEMENT DISTRICT

ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 9/1/25 – 8/31/26)

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I. INTRODUCTION

The Celina Hills Public Improvement District (the “PID”) was created pursuant to the PID Act and Resolution No. 2019-37R of the City Council on July 9, 2019 to finance certain public improvement projects for the benefit of the property in the PID.

On April 12, 2022, the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2022 (Celina Hills Public Improvement District Project) (the “Bonds”) in the aggregate principal amount of \$7,495,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID. The Bonds are secured by Assessments.

A service and assessment plan dated April 12, 2022 (the “Service and Assessment Plan”) was prepared at the direction of the City identifying the public improvements (the “Authorized Improvements”) to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. Pursuant to Chapter 372 of the Texas Local Government Code, as amended (the “PID Act”), the Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for the Authorized Improvements. This document is the annual update of the Service and Assessment Plan for 2025-26 (the “Annual Service Plan Update”).

The City also adopted an assessment roll for the PID attached as Appendix G to the Service and Assessment Plan (the “Assessment Roll”) identifying the Assessments on each Parcel of Assessed Property, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for 2025-26.

The Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through City ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the “PID Assessment Notice”) as disclosure of the obligation to pay PID Assessments. In light of these amendments to the PID Act, this Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix D and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchase before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without

the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID Act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms shall have the meanings set forth in the Service and Assessment Plan unless otherwise defined herein.

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II. UPDATE OF THE SERVICE PLAN

A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS

Pursuant to the original Service and Assessment Plan adopted on April 12, 2022, the initial total estimated costs of the Authorized Improvements, not including Bond issuance costs, were equal to \$6,203,192. According to Requisition #5 submitted to the City, estimated costs, not including Bond issuance costs, were equal to \$6,587,333.

Table II-A below summarizes the updated sources and uses of funds required to (1) construct the Authorized Improvements, (2) establish the PID, and (3) issue the Bonds.

Table II-A
Sources and Uses of Funds

Sources of Funds	Initial Estimated Budget¹	Budget Revisions	Updated Estimated Budget²	Actual Amount Spent³	Remaining to Spend
Par Amount	\$7,495,000	\$0	\$7,495,000	\$7,495,000	\$0
Other Funding Sources ⁴	\$0	\$384,141	\$384,141	\$384,141	\$0
Total Sources	\$7,495,000	\$384,141	\$7,879,141	\$7,879,141	\$0
Uses of Funds					
<i>Authorized Improvements:</i>					
Roadway Improvements	\$2,181,459	\$127,566	\$2,309,025	\$2,309,025	\$0
Water Improvements	\$961,483	\$91,575	\$1,053,058	\$1,053,058	\$0
Sanitary Sewer Improvements	\$1,348,788	\$121,000	\$1,469,788	\$1,469,788	\$0
Storm Drainage Improvements	\$870,593	\$44,000	\$914,593	\$914,593	\$0
Landscape & Hardscape	\$100,698	\$0	\$100,698	\$100,698	\$0
Soft and miscellaneous costs	\$740,171	\$0	\$740,171	\$740,171	\$0
<i>Subtotal</i>	<i>\$6,203,192</i>	<i>\$384,141</i>	<i>\$6,587,333</i>	<i>\$6,587,333</i>	<i>\$0</i>
<i>Estimated Bond Issuance Costs:</i>					
Debt Service Reserve Fund	\$493,500	\$0	\$493,500	\$493,500	\$0
Administrative Expenses	\$45,000	\$0	\$45,000	\$45,000	\$0
Capitalized Interest	\$110,246	\$0	\$110,246	\$110,246	\$0
Cost of Issuance	\$418,212	\$0	\$418,212	\$418,212	\$0
Underwriters Discount	\$224,850	\$0	\$224,850	\$224,850	\$0
<i>Subtotal</i>	<i>\$1,291,808</i>	<i>\$0</i>	<i>\$1,291,808</i>	<i>\$1,291,808</i>	<i>\$0</i>
Total Uses	\$7,495,000	\$384,141	\$7,879,141	\$7,879,141	\$0

1 - According to the Service and Assessment Plan approved by City Council on April 12, 2022.

2 - According to Requisition #5 submitted by the Developer to the City in March 2025.

3 - According to Requisition #4 approved by the City in February 2024.

4 - \$169,140.14 in costs related to the Wilson Creek Meadows PID portion of shared sewer improvements and \$125,000 in costs related to City's portion of the shared sewer improvements were inadvertently submitted to the bond trustee for the Bonds and were paid from the net proceeds of the Bonds. After reviewing the applicable project documents and reimbursement requests, the Developer submitted evidence of \$384,141.33 in additional costs for authorized improvements that exclusively benefit the PID, which were verified and confirmed as such. The \$294,140.14 in reimbursements originally paid to the Developer the Wilson Creek Meadows PID portion and City portion of the shared sewer improvements in error have been correctly applied to the Authorized Improvement costs shown above.

B. FIVE YEAR SERVICE PLAN

A service plan must cover a period of five years. All the Authorized Improvements are expected to be built within a period of five years. The anticipated budget for the Authorized Improvements over a period of five years and the indebtedness expected to be incurred for these costs is shown by Table II-B below.

Table II-B
Projected Annual Installments (2022-2031)

Assessment Year Ending 09/01	Projected Annual Installments
2022-2025	\$1,686,735
2026	\$573,776
2027	\$575,705
2028	\$575,337
2029	\$575,305
2030	\$575,933
2031	\$575,173
Total	\$5,138,860

1 – Assessment years ending 2022 through 2026 reflect actual Annual Installments and are net of applicable reserve fund income and capitalized interest. Assessment years 2027 through 2031 reflect projected Annual Installments and are subject to change.

C. STATUS OF DEVELOPMENT

According to the Official Statement, the PID will include 277 residential units. A final plat was filed and recorded with the Collin Central Appraisal District on July 8, 2022. The plat consisted of 277 single family residential lots and 11 HOA and open space lots.

According to the City, 221 building permits have been issued for lots within the PID as of June 1, 2025, representing approximately 79.71 percent of the Assessments for lots within the PID.

According to the City, 153 certificates of occupancy have been used for lots within the PID as of June 1, 2025 representing approximately 55.23 percent of the total certificates of occupancy expected to be issued within the PID.

See Table II-C on the following page for the status of completed homes within the PID as of June 1, 2025.

Table II-C
Completed Homes

Status	As of June 1, 2024	Total as of June 1, 2025
Completed Homes ¹	128	153

¹ – According to information provided by the City as of June 1, 2025.

D. ANNUAL BUDGET

Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Bonds, of which twenty-six (26) Annual Installments remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment securing the Bonds shall bear interest at the rate on the Bonds. The effective interest rate on the Bonds is 4.89 percent. Pursuant to Section 372.018 of the PID Act, the interest rate for that Assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Bonds plus additional interest of one-half of one percent (to be used for funding the Prepayment Reserve and Delinquency Reserve) equals 5.39 percent and is used to calculate the interest on the Assessments securing the Bonds.

These payments, the “Annual Installments” of the Assessments, shall be billed by the City in 2025 and will be delinquent on February 1, 2026.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2025-26 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Trust Indenture, such as capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Bonds from the collection of the Annual Installments of the Assessments on the Assessed Property. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Service and Assessment plan and applicable Trust Indenture.

Annual Installments to be Collected for 2025-26

The budget for the PID will be paid from the collection of Annual Installments of the Assessments on the Assessed Property collected for 2025-26 as shown by Table II-D-1 below.

Table II-D-1
Budget for the Annual Installments
to be Collected for 2025-26

	Bonds
Interest payment on March 1, 2026	\$172,390
Interest payment on September 1, 2026	\$172,390
Principal payment on September 1, 2026	\$145,000
<i>Subtotal debt service on bonds</i>	<i>\$489,779</i>
Administrative Expenses	\$48,709
Excess interest for prepayment and delinquency reserves	\$35,287
<i>Subtotal Expenses</i>	<i>\$573,776</i>
Available Reserve Fund Income	\$0
Available Capitalized Interest Funds	\$0
Available Administrative Expense Funds	\$0
<i>Subtotal funds available</i>	<i>\$0</i>
Annual Installments	\$573,776

Debt Service Payments

Annual Installments to be collected for principal and interest on the Bonds include interest due on March 1, 2026 in the amount of \$172,390 and September 1, 2026 in the amount of \$172,390, which equal interest on the outstanding Assessments of \$7,057,418 for six months each and an effective interest rate of 4.89 percent. Annual Installments to be collected on the Bonds include a principal amount of \$145,000 due on September 1, 2026. As a result, the total debt service due on the Bonds in 2025-26 is estimated to be equal to \$489,779.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, auditor, dissemination agent expenses and contingency fees. As shown in Table II-D-2 on the following page, the total administrative expenses to be collected for 2025-26 are estimated to be \$48,709.

Table II-D-2
Administrative Budget Breakdown

Description	2025-26 Estimated Budget (9/1/25-8/31/26)
City	\$6,200
Administrator	\$33,800
Trustee	\$3,000
Auditor	\$2,000
Dissemination Agent	\$3,500
Contingency	\$209
Total	\$48,709

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$35,287, which equals 0.5 percent interest on the outstanding Assessment balance of \$7,057,418.

Available Reserve Fund Income

As of June 30, 2025, there are no excess funds available in the Reserve Fund to reduce the 2025-26 Annual Installment.

Available Capitalized Interest Account

The balance deposited in the Capitalized Interest Account was fully expended as of September 1, 2022. As a result, there is no credit to reduce the Annual Installment for 2025-26.

Available Administrative Expense Account

As of June 30, 2025, the available balance for administrative expenses was \$11,300. Approximately \$11,300 is anticipated to be used for the payment of current year administrative expenses through January 31, 2026. As a result, there are no funds available in the Administrative Expense Fund to reduce the PID Bonds 2025-26 Annual Installment.

E. ANNUAL INSTALLMENTS PER UNIT

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay (i) principal and interest on the Bonds, (ii) to fund the Prepayment Reserve and Delinquency Reserve, and (iii) to cover Administrative Expenses of the PID.

According to the Updated Service and Assessment Plan, 277 units representing 217.57 total Equivalent Units are estimated to be built within the PID. According to Trustee records, one Townhome (Lot Type 3) has prepaid their Assessment balance in full. One 60 ft lot (Lot Type 1)

has partially prepaid their Assessment obligation resulting in a reduction of their outstanding Equivalent Units with respect to their principal and interest obligation by 0.51; however, their outstanding Equivalent Units for administrative costs remain unchanged. As a result, the outstanding total Equivalent Units with respect to principal and interest are 216.43 ($217.57 - 0.63 - 0.51 = 216.43$) and the total Equivalent Units with respect to administrative expenses are 216.94 ($217.57 - 0.63 = 216.94$).

The Annual Installment due to be collected from each Land Use Class in the PID for 2025-26 is shown in Table II-E-1 below.

Table II-E-1
Annual Installment Per Unit

Budget Item	Net Budget Amount	Annual Installment per Equivalent Unit¹
Principal	\$145,000.00	\$669.96
Interest	\$380,066.10	\$1,756.07
Administrative Expenses	\$48,709.45	\$224.53
Total	\$573,775.54	\$2,650.56

1- Includes the outstanding Equivalent Units for principal and interest and outstanding Equivalent Units for administrative expenses. Refer to Section IV-B for additional details regarding prepayments and outstanding Equivalent Units.

The Annual Installment due to be collected from each land use class for 2025-26 is shown in Table II-E-2 below.

Table II-E-2
Annual Installment Per Unit

Land Use Class	Annual Installment Per Equivalent Unit¹	Equivalent Unit Factor	Annual Installment Per Land Use Class
Lot Type 1 (60' Lot)	\$2,650.56	1.00	\$2,650.56
Lot Type 2 (50' Lot)	\$2,650.56	0.86	\$2,279.48
Lot Type 3 (Townhome)	\$2,650.56	0.63	\$1,669.85

1- Includes the outstanding Equivalent Units for principal and interest and outstanding Equivalent Units for administrative expenses. Refer to Section IV-B for additional details regarding prepayments and outstanding Equivalent Units.

The list of Parcels within the PID, the estimated number of units to be developed on the current residential Parcels, the corresponding total units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2025-26 are shown in the Assessment Roll Summary attached hereto as Appendix C.

F. BOND REDEMPTION RELATED UPDATES

The Bonds were issued in May 2022. Pursuant to Section 4.3 of the Trust Indenture, the City reserves the right and option to redeem the Bonds maturing on or after September 1, 2042, before their respective scheduled maturity date, in whole or in part, on any date on or after **September 1, 2032** at the Redemption Price.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

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III. UPDATE OF THE ASSESSMENT PLAN

The Service and Assessment Plan adopted by the City Council describes that the Authorized Improvement costs shall be allocated to the Assessed Property equally based on the number of residential dwelling units anticipated to be built on each Parcel once such property is fully developed, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement Costs to Parcels similarly benefited.

Assessment Methodology

This method of assessing property, as updated in prior Annual Service Plan Updates, has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan.

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IV. UPDATE OF THE ASSESSMENT ROLL

Pursuant to the original Service and Assessment Plan, the Assessment Roll shall be updated each year to reflect:

(i) the identification of each Parcel (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by this Service and Assessment Plan or in the PID Act; (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and (iv) payments of the Assessment, if any, as provided by Section VI.F of the Service and Assessment Plan.

The 2025-26 Assessment Roll Summary is shown in Appendix C of this report. Each Parcel of in the PID is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

A. PARCEL UPDATES

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Assessment for the Parcel prior to the subdivision shall be reallocated among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment for each new subdivided Parcel
- B = the Assessment for the Parcel prior to subdivision
- C = the estimated total Equivalent Units to be built on each new subdivided Parcel
- D = the sum of the estimated total Equivalent Units to be built on all of the new subdivided Parcels

The calculation of the estimated Equivalent Units to be built on a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of Equivalent Units to be built on a Parcel may be estimated by net land area and reasonable density ratios.

According to the Developer and the Collin Central Appraisal District records, the PID was completely subdivided and final plat was recorded on July 8, 2022, and the Assessments allocated proportionally according to Lot Type. The various lots were subdivided from Parcel 2829266.

B. PREPAYMENT OF ASSESSMENTS

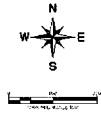
There has been one full Assessment prepayment and one partial Assessment prepayment within the PID as of June 30, 2025. See Appendix B for additional information regarding prepaid Assessments.

The complete Assessment Roll is available for review at the City Hall, located at 142 N Ohio, Celina, Texas 75009.

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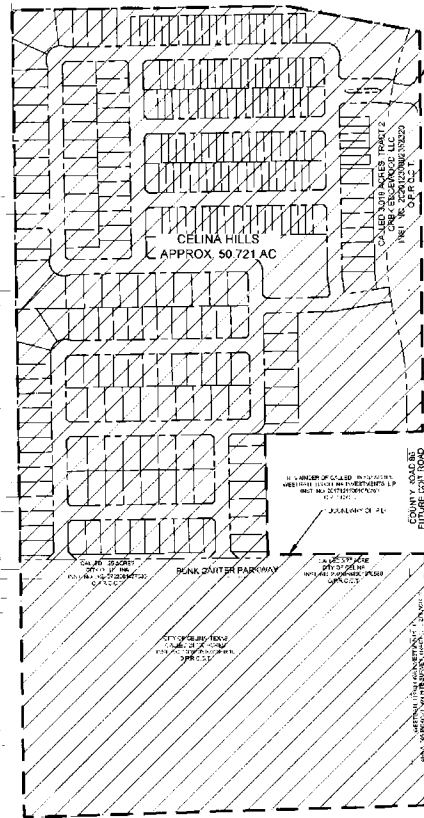
APPENDIX A
PID MAP

MAP SHOWING BOUNDARIES OF THE DISTRICT



CHICAGO HWY

REMAINDER OF
WESTGATE HS CELINA INVESTMENTS L.P.
BETWEEN 1/1/18 25111 1115-500 AC. R.
INST. NO. 20171215001673753, O.P.R.C.C.T.



WILSON'S CO. 1/1/18

CELINA DOWNSBY COIT
CALLED 60.371 ACRES
INST. NO. 2016051500082610
O.P.R.C.C.T.

CELINA DOWNSBY COIT
CALLED 60.371 ACRES
INST. NO. 2016051500082610
O.P.R.C.C.T.

PID Boundary Exhibit
approx. 50.721 acres



Kimley»Horn
P.L.L.C.
1115-500 AC. R.
INST. NO. 20171215001673753, O.P.R.C.C.T.

APPENDIX B
PREPAID PARCELS

Parcel ID	Amount	Full/Partial
2862906	\$20,947	Full
2862776	\$16,635	Partial

APPENDIX C
ASSESSMENT ROLL SUMMARY 2025-26

Assessment Roll Summary 2025-26

Parcel	Estimated No. of units	Lot Size	Lot Type	Total Equivalent Units (P&I)	Total Equivalent Units (Admin)	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment
2862661	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862664	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862665	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862666	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862667	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862668	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862669	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862670	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862671	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862672	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862673	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862674	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862675	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862676	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862677	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862678	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862679	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862680	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862681	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862682	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862683	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862684	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862685	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862686	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862687	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862688	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862689	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862690	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862691	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862692	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862693	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862694	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862695	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862696	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862697	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862698	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862699	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862700	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862701	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862702	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862704	0	0	Non-Assessed	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2862705	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862706	0	0	Non-Assessed	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2862707	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862708	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862709	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862710	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862711	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862712	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862713	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862714	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862715	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862716	0	0	Non-Assessed	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2862717	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862718	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862719	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862720	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862721	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862722	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862723	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862724	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862725	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862726	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862727	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862728	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862729	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862730	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862731	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862732	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862733	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862734	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862735	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862736	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862737	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862738	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862739	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862740	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862741	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862742	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862743	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862744	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862745	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862746	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862747	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862748	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862749	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862750	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862751	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862752	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56
2862753	1	60	1	1.00	1.00	\$32,608	\$669.96	\$1,593.03	\$163.04	\$224.53	\$2,650.56

Parcel	Estimated No. of units	Lot Size	Lot Type	Total Equivalent Units (P&I)	Total Equivalent Units (Admin)	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment
2862944	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862945	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862946	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862947	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862948	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862949	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862950	1	50	2	0.86	0.86	\$28,043	\$576.17	\$1,370.00	\$140.22	\$193.10	\$2,279.48
2862951	0	0	Non-Assessed	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
277				216.43	216.94	\$7,057,418	\$145,000.00	\$344,779.00	\$35,287.09	\$48,709.45	\$573,775.54

APPENDIX D
PID ASSESSMENT NOTICE

PID Assessment Notice

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF CELINA, TEXAS
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Celina, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Celina Hills Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: _____

Signature of Seller

Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: _____

Signature of Purchaser

Signature of Purchaser

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

**Collin County
Honorable Stacey Kemp
Collin County Clerk**

Instrument Number: 2025000102824

eRecording - Real Property

ORDINANCE

Recorded On: August 14, 2025 08:23 AM

Number of Pages: 28

" Examined and Charged as Follows: "

Total Recording: \$129.00

***** THIS PAGE IS PART OF THE INSTRUMENT *****

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY
because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2025000102824
Receipt Number: 20250813000665
Recorded Date/Time: August 14, 2025 08:23 AM
User: Devon O
Station: Workstation cck165

Record and Return To:

CSC



**STATE OF TEXAS
COUNTY OF COLLIN**

**I hereby certify that this Instrument was FILED In the File Number sequence on the date/time
printed hereon, and was duly RECORDED in the Official Public Records of Collin County, Texas.**

Honorable Stacey Kemp
Collin County Clerk
Collin County, TX