

ORDINANCE NO. 2025-08-25-02

AN ORDINANCE OF THE CITY OF PRINCETON APPROVING THE 2025-2026 ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 5, 6 AND 7 PROJECT) INCLUDING THE COLLECTION OF THE 2025-2026 ANNUAL INSTALLMENTS

WHEREAS, the City of Princeton (the “City”) has created the Arcadia Farms Public Improvement District (the “PID”) in accordance with the requirements of Section 372.005 of the Public Improvement District Assessment Act (the “Act”); and

WHEREAS, the City Council has approved and accepted the Service and Assessment Plan for Arcadia Farms Public Improvement District (Phases 5, 6 and 7 Project) in conformity with the requirements of the Act and adopted the assessment ordinance, which assessment ordinance approved the assessment roll and levied the assessments on property within the PID; and

WHEREAS, pursuant to Section 371.013 of the Act, the Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

WHEREAS, the City requires that an update to the Service and Assessment Plan and the Assessment Roll for Arcadia Farms Public Improvement District (Phases 5, 6 and 7 Project) for 2025-2026 (the “Annual Service Plan Update”) be prepared, setting forth the annual budget for improvements and the annual installment for assessed properties in Phases 5, 6 and 7 Project of the PID, and the City now desires to approve such Annual Service and Assessment Plan Update.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THAT:

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Terms. Terms not otherwise defined herein are defined in the City of Princeton, Arcadia Farms Public Improvement District (Phases 5, 6 and 7 Project) Annual Service and Assessment Plan Update attached hereto as *Exhibit A*.

Section 3. Approval of Update. The 2025-2026 Annual Service and Assessment Plan Update for the Arcadia Farms Public Improvement District (Phases 5, 6 and 7 Project) is hereby approved and accepted by the City Council.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this ordinance are declared to be severable for that purpose.

Section 5. Effective Date. This ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

PASSED, APPROVED AND EFFECTIVE this August 25, 2025.

Eugene Eschman  
Mayor

ATTEST  
[Signature]  
City Secretary



**EXHIBIT A**

**2025-2026 Annual Service and Assessment Plan  
Update**

# **ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 5, 6 AND 7 PROJECT)**

**CITY OF PRINCETON, TEXAS**



## **ANNUAL SERVICE PLAN UPDATE 2025-26**

**AS APPROVED BY CITY COUNCIL ON:  
AUGUST 25, 2025**

**PREPARED BY:**  
**MUNICAP, INC.**  
— PUBLIC FINANCE —

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# ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 5, 6 AND 7 PROJECT)

## ANNUAL SERVICE PLAN UPDATE – 2025-26

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## ***I. INTRODUCTION***

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The Arcadia Farms Public Improvement District (the "PID") was created by Resolution No. 2017-01-23-R-01 adopted by the City Council of the City of Princeton (the "City Council") on January 23, 2017 in accordance with Chapter 372 of the Texas Local Government Code (the "PID Act") to finance and/or reimburse the Authorized Improvements Cost for the benefit of the property in the PID.

On March 28, 2022, the City of Princeton (the "City") approved issuance of the City of Princeton, Texas Special Assessment Revenue Bonds, Series 2022 (Arcadia Farms Public Improvement District Phases 5, 6 and 7 Project) (the "PID Bonds") in the aggregate principal amount of \$4,745,000, to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID. The PID Bonds are secured by the Phases 5, 6 and 7 Assessments (the "Assessments").

A service and assessment plan originally dated March 28, 2022, and most recently updated on September 23, 2024, (the "Current Service and Assessment Plan" or "Current SAP") was prepared at the direction of the City identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2025-26 (the "Annual Service Plan Update") pursuant to Sections 372.013, 372.014, and 372.016 of the PID Act.

The City also adopted Assessment Rolls identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for 2025-26.

The PID Act, as amended, requires, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. This Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix D and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Capitalized terms shall have the meanings set forth in the Current Service and Assessment Plan unless otherwise defined herein.

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## ***II. UPDATE OF THE SERVICE PLAN***

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Pursuant to Section 372.013 of the PID Act, the Service Plan must:

- (i) define the annual indebtedness and the projected costs for the improvements,
- (ii) cover a period of at least five (5) years, and
- (iii) include a copy of the notice form required by Section 5.014 of the Texas Property Code.

The governing body of the municipality or county shall review and update the service plan annually for the purpose of determining the annual budget for improvements.

### **A. PID INDEBTEDNESS - SOURCES AND USES FOR AUTHORIZED IMPROVEMENTS**

#### ***Sources and Uses - Phases 5, 6 and 7 Project***

According to the Developer quarterly disclosure for the quarter ending June 30, 2023, the Phases 5, 6 and 7 Projects were completed and the final plat was recorded on October 4, 2021.

The sources and uses of funds for the PID Bonds are presented below in Table II-A as shown in the Current SAP.

**Table II-A**  
**Sources and Uses of Funds - Phases 5, 6 and 7 Project**

| <b>Source or Use</b>                 | <b>Total</b>       |
|--------------------------------------|--------------------|
| <b>Sources of Funds</b>              |                    |
| Bond Proceeds                        | \$4,745,000        |
| <b>Uses of Funds</b>                 |                    |
| Phases 5, 6 and 7 Improvements Costs | \$3,990,000        |
| Debt Service Reserve                 | \$291,928          |
| Capitalized Interest                 | \$0                |
| Costs of Issuance                    | \$300,722          |
| Underwriter's Discount               | \$142,350          |
| Administrative Fund                  | \$20,000           |
| <b>Total Uses</b>                    | <b>\$4,745,000</b> |

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## **B. PROJECTED COSTS OF THE AUTHORIZED IMPROVEMENTS**

### *Description of the Authorized Improvements – Phases 5, 6 and 7 Project*

Pursuant to the Current SAP, the Phases 5, 6 and 7 Local Improvements consist of the on-site Public Infrastructure necessary for the development of Phases 5, 6 and 7. The Phases 5, 6 and 7 Local Improvements include, but are not limited to, the following:

- Road improvements, including but not limited to, subgrade, paving, ramps, sidewalks, curbs, and signs, testing, and bonds;
- Water facilities, including but not limited to, lines, valves, fittings, fire hydrants, testing, bonds, and all other works, equipment, and services for the transmission of water;
- Sanitary sewer facilities, including but not limited to, lines, manholes, testing, bonds, and all other works, equipment, and services for the collection and transportation of wastewater;
- Storm drainage improvements, including but not limited to, storm drain lines and pipes, inlets, manholes; box culvert, headwalls, concrete flume, rip rap, testing, bonds, and all other works, equipment, and services for the collection, detention, and transportation of stormwater;
- Earthwork; and
- City, professional, and other fees, including but not limited to, plan check and inspection fees, geotechnical and environmental services, construction staking, and engineering and surveying.

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**Table II-B**  
**Projected Costs for Phases 5, 6 and 7 Improvements**

| <b>Improvement Description</b>          | <b>Phases 5, 6<br/>and 7<br/>Improvements</b> | <b>Cypress Bend<br/>Parkway<br/>Improvements</b> | <b>Phases 5, 6<br/>and 7 Private<br/>Improvements</b> | <b>Total</b>        |
|-----------------------------------------|-----------------------------------------------|--------------------------------------------------|-------------------------------------------------------|---------------------|
| <b>Soft Costs</b>                       |                                               |                                                  |                                                       |                     |
| Permits and Fees                        | \$209,234                                     | \$0                                              | \$0                                                   | \$209,234           |
| Geotechnical/ Environmental             | \$164,968                                     | \$0                                              | \$32,626                                              | \$197,594           |
| Engineering and Surveying               | \$1,031,923                                   | \$0                                              | \$0                                                   | \$1,031,923         |
| PID Creation and Legal                  | \$0                                           | \$0                                              | \$1365                                                | \$1365              |
| <b>Hard Costs</b>                       |                                               |                                                  |                                                       |                     |
| Erosion Control                         | \$183,514                                     | \$0                                              | \$0                                                   | \$183,514           |
| Excavation                              | \$0                                           | \$0                                              | \$118,615                                             | \$118,615           |
| Paving                                  | \$2,267,931                                   | \$0                                              | \$0                                                   | \$2,267,931         |
| Water                                   | \$793,157                                     | \$107,188                                        | \$0                                                   | \$900,345           |
| Sanitary Sewer                          | \$1,517,565                                   | \$0                                              | \$0                                                   | \$1,517,565         |
| Storm Sewer                             | \$1,748,741                                   | \$0                                              | \$0                                                   | \$1,748,741         |
| Utilities Maintenance Bond              | \$0                                           | \$0                                              | \$0                                                   | \$0                 |
| Franchise Utilities/ Street Lights      | \$0                                           | \$0                                              | \$188,880                                             | \$188,880           |
| Hardscape                               | \$0                                           | \$0                                              | \$238,906                                             | \$238,906           |
| Landscape                               | \$0                                           | \$0                                              | \$129,842                                             | \$129,842           |
| Retaining Walls                         | \$0                                           | \$0                                              | \$102,088                                             | \$102,088           |
| Rollbacks                               | \$0                                           | \$0                                              | \$155,451                                             | \$155,451           |
| Mailboxes                               | \$0                                           | \$0                                              | \$52,467                                              | \$52,467            |
| Dog Park                                | \$0                                           | \$0                                              | \$505,517                                             | \$505,517           |
| West Pocket Park                        | \$0                                           | \$0                                              | \$401,997                                             | \$401,997           |
| <b>Total Hard + Soft Costs</b>          | <b>\$7,917,033</b>                            | <b>\$107,188</b>                                 | <b>\$2,995,292</b>                                    | <b>\$11,019,513</b> |
| <b>Total Assessed Hard + Soft Costs</b> | <b>\$3,990,000</b>                            | <b>\$0</b>                                       | <b>\$0</b>                                            | <b>\$3,990,000</b>  |
| <b>PID Bond Related Costs</b>           |                                               |                                                  |                                                       |                     |
| Debt Service Reserve                    | \$291,928                                     | \$0                                              | \$0                                                   | \$291,928           |
| Costs of Issuance                       | \$300,722                                     | \$0                                              | \$0                                                   | \$300,722           |
| Underwriter's Discount                  | \$142,350                                     | \$0                                              | \$0                                                   | \$142,350           |
| Administrative Fund                     | \$20,000                                      | \$0                                              | \$0                                                   | \$20,000            |
| <b>Principal Assessed</b>               | <b>\$4,745,000</b>                            | <b>\$0</b>                                       | <b>\$0</b>                                            | <b>\$4,745,000</b>  |

\*Dog Park, West Pocket Park, and East Pocket Park to be constructed with the development of later phases of the PID.

### C. ANNUAL BUDGET

Pursuant to Sections 372.017 and 372.018 of the PID Act, the City may provide that the Assessments be paid in periodic installments and may bear interest at the rate specified by and beginning at the time or times or on the occurrence of one or more events specified by the City Council in an Assessment Ordinance. Such installments must (i) be in amounts necessary to retire the indebtedness on the improvements and (ii) continue for the period approved by the City Council for the payment of the installments. The City Council has determined that the Assessments shall be collected in installments corresponding in number to the annual installments of principal, including mandatory sinking fund payments, on the PID Bonds and bear interest at the actual interest rate on the PID Bonds plus the Additional Interest Rate.

Each Parcel's Annual Installment, as defined in the Current SAP, shall include an annual installment of interest and principal in proportionate amount to the corresponding annual installment of interest and principal on the applicable PID Bonds, the Additional Interest, and a proportionate share, based on such Parcel's outstanding Assessment, of the Administrative Expenses. Such Annual Installments may be reduced by available funds held in trust under and in accordance with the Indenture.

The City or County Tax Assessor/Collector will invoice each owner of a benefited Parcel within the Property at the same time as the City's annual property tax bill, and the Annual Installment shall be due and payable, and incur penalty and interest for unpaid Annual Installments in the same manner as provided for the City's property taxes. Thereafter, subsequent Annual Installments shall be due in the same manner in each succeeding calendar year until the Assessment together with interest, including the Additional Interest, and Administrative Expenses as provided herein has been paid in full.

Failure of an owner to receive an Annual Installment on the property tax bill shall not relieve the owner of the responsibility for payment of the Assessment or the Annual Installment. Assessments and/or Annual Installments that are delinquent shall incur Delinquent Collection Costs. The City Council may provide for other means of collecting the Annual Installments to the extent permitted under the PID Act. In the event of default or foreclosure of any element of the Development, the City has no financial obligations under the Development Agreement and is only obligated to enforce the collection of the Assessments.

Collection of the Annual Installments for the Phase 5, 6 and 7 Property commenced with the 2023 tax year. The calculation of the Annual Installments for Phases 5, 6 and 7 are shown in Table II-C on the following page.

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**Table II-C**  
**2025-26 Annual Installment Calculation**

| <b>Revenues and Expenditures</b>   | <b>Total</b>        | <b>Per Lot</b>    |
|------------------------------------|---------------------|-------------------|
| <b>Revenues</b>                    |                     |                   |
| Annual Installments                | \$348,162.50        | \$1,156.69        |
| Available Fund Balances            |                     |                   |
| Administrative Fund                | \$6,000.00          | \$19.93           |
| Interest and Sinking Fund          | \$0.00              | \$0.00            |
| <b>Total Revenues</b>              | <b>\$354,162.50</b> | <b>\$1,176.62</b> |
| <b>Expenditures</b>                |                     |                   |
| Series 2020 Bonds                  |                     |                   |
| March 1, 2026 Interest             | \$95,678.75         | \$317.87          |
| September 1, 2026 Interest         | \$95,678.75         | \$317.87          |
| September 1, 2026 Principal        | \$97,000.00         | \$322.26          |
| Prepayment and Delinquency Reserve | \$22,465.00         | \$74.63           |
| Administrative Expenses            | \$43,340.00         | \$143.99          |
| <b>Total Expenditures</b>          | <b>\$354,162.50</b> | <b>\$1,176.62</b> |

#### **D. FIVE YEAR SERVICE PLAN**

A service plan must cover a period of five years. All the Authorized Improvements were built in October 2021. The anticipated budget for the Authorized Improvements over a period of five years and the indebtedness expected to be incurred for these costs is shown by Table II-D on the following page.

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**Table II-D**  
**Annual Project Indebtedness - Phases 5, 6 and 7 Project**

| Description               | Assessment Year  |                  |                  |                  |                  |                  |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                           | 2026             | 2027             | 2028             | 2029             | 2030             | 2031             |
| <b>Revenues</b>           |                  |                  |                  |                  |                  |                  |
| Annual Installments       | \$348,163        | \$353,907        | \$354,541        | \$354,763        | \$354,823        | \$354,721        |
| TIRZ Annual Credit        | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |
| Available Fund Balances   |                  |                  |                  |                  |                  |                  |
| Reserve Fund Income       | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |
| Administrative Fund       | \$6,000          | \$0              | \$0              | \$0              | \$0              | \$0              |
| Interest and Sinking Fund | \$0              | \$0              | \$0              | \$0              | \$0              | \$0              |
| <b>Total Revenues</b>     | <b>\$354,163</b> | <b>\$353,907</b> | <b>\$354,541</b> | <b>\$354,763</b> | <b>\$354,823</b> | <b>\$354,721</b> |
| <b>Expenditures</b>       |                  |                  |                  |                  |                  |                  |
| Bond Debt Service         | \$288,358        | \$287,720        | \$287,970        | \$287,810        | \$287,490        | \$287,010        |
| Administrative Expenses   | \$43,340         | \$44,207         | \$45,091         | \$45,993         | \$46,913         | \$47,851         |
| Additional Interest       | \$22,465         | \$21,980         | \$21,480         | \$20,960         | \$20,420         | \$19,860         |
| <b>Total Expenditures</b> | <b>\$354,163</b> | <b>\$353,907</b> | <b>\$354,541</b> | <b>\$354,763</b> | <b>\$354,823</b> | <b>\$354,721</b> |

#### **E. PID ASSESSMENT NOTICE**

The PID Act requires that this Service and Assessment Plan and each Annual Service Plan Update include a copy of the notice form required by Section 5.014 of the Texas Property Code. The PID Assessment Notice is attached hereto as Appendix D.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

## F. BOND REDEMPTION RELATED UPDATES

### PID Bonds

The PID Bonds were issued in 2022. Pursuant to Section 4.3 of the Indenture related to the PID Bonds, the City reserves the right and option to redeem the PID Bonds before their scheduled maturity dates, in whole or in part, on any date on or after **September 1, 2030**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Indenture related to the PID Bonds.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the PID Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

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### ***III. UPDATE OF THE ASSESSMENT PLAN***

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Pursuant to Section 372.015 of the PID Act, the cost of an improvement to be assessed against property in an improvement district shall be apportioned based on the special benefits accruing to the property because of the improvement. The costs of an improvement may be assessed (i) equally per front foot or square foot, (ii) according to the value of the property as determined by the City Council, with or without regard to improvements on the property, or (iii) in any other manner that results in imposing equal shares of the cost on properties similarly benefited. Furthermore, Section 372.015 of the PID Act provides that the City Council may establish by ordinance or order (i) reasonable classifications and formulas for the apportionment of the cost between the municipality or county and the area to be assessed and (ii) the methods of assessing the special benefits for various classes of improvements. The Assessment Plan describes the special benefit received by each classification of property from the Authorized Improvements, provides the basis and justification for the determination that the special benefit is equal to or greater than the amount of the Assessments, and establishes the methodology by which the City Council apportions costs in a manner that results in equal shares allocated to Parcels similarly benefited.

The determination by the City Council of the assessment methodology set forth herein is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Developer and all future Parcel owners. Notwithstanding any applicable impact fee, the City shall not be liable for payment of any costs of the Authorized Improvements or the Private Improvements from general funds or other revenues or resources of the City. The City assumes no financial obligation whatsoever in the event of default or foreclosure of any Parcel, portion or phase of the Property.

#### *Assessment Methodology*

This method of assessing property has not been changed and the assessed property will continue to be assessed as provided for in the Amended Service and Assessment Plan.

#### **A. Allocation of Budgeted Costs**

##### **1. Authorized Improvements - Phases 5, 6 and 7 Project**

The City Council has determined to allocate Budgeted Costs related to the Phases 5, 6 and 7 Project to each single-family lot within Phases 5, 6 and 7 in proportion to estimated average buildout value (i.e., estimated completed single-family home values). The City Council has further determined that creating assessment classifications based on the anticipated Lot Types within Phases 5, 6 and 7 will result in imposing equal shares of cost on properties similarly benefited. Therefore, the Parcels on which the Assessments are levied receive a direct and special benefit from the Phases 5, 6 and 7 Project, and this benefit is equal to or greater than the amount assessed.

## **B. CALCULATION OF ASSESSMENTS**

### **1. Assessments - Phases 5, 6 and 7 Project**

Average buildout values and the anticipated number of Lots for each Lot Type are restated for the Phases 5, 6 and 7 Project in Table III-A on the following page, as well as the resulting assessments and estimated Annual Installments for each Lot Type.

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**Table III-A**  
**Assessment per Unit - Phases 5, 6 and 7 Project**

| <b>Lot Type</b>         | <b>Estimated Count</b> | <b>Estimated Home Value</b> | <b>Total Buildout Value</b> | <b>Percentage Subject to Assessments<sup>2</sup></b> | <b>Total Buildout Value Subject to Assessments</b> | <b>% of Buildout Value</b> | <b>% per Lot</b> | <b>Total Assessment Per Lot Type</b> | <b>Original Assessment Per Unit</b> | <b>Outstanding Assessment Per Unit</b> |
|-------------------------|------------------------|-----------------------------|-----------------------------|------------------------------------------------------|----------------------------------------------------|----------------------------|------------------|--------------------------------------|-------------------------------------|----------------------------------------|
| 50                      | 301                    | \$268,080                   | \$80,692,080                | 100.00%                                              | \$80,692,080                                       | 100.00%                    | 0.33%            | \$4,493,000.00                       | \$15,608.55                         | \$14,926.91                            |
| 50 Prepaid <sup>1</sup> | 3                      | \$268,080                   | \$804,240                   | 0.00%                                                | \$0                                                | 0.00%                      | 0.00%            | \$0.00                               | \$15,608.55                         | \$0.00                                 |
| <b>Total</b>            | <b>304</b>             |                             | <b>\$81,496,320</b>         |                                                      | <b>\$80,692,080</b>                                | <b>100.00%</b>             |                  | <b>\$4,493,000.00</b>                |                                     |                                        |

<sup>1</sup>The assessments related to these parcels were fully prepaid. As a result, these parcels are no longer subject to assessments.

<sup>2</sup>The percentage subject to assessment is calculated to exclude portions of assessments partially or fully prepaid.

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## ***IV. UPDATE OF THE ASSESSMENT ROLL***

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### **A. PARCEL UPDATES**

According to the Current Service and Assessment Plan, Upon the duly approved subdivision of Assessed Property, including a replat of a previously recorded subdivision plat, the Assessment for the subdivided Parcel shall be reallocated to the new Parcels created by the subdivision as described below.

$$A = S \times (L \div T)$$

Where the terms have the following meanings:

“A” means the allocated Assessment for a new Parcel.

“S” means the Assessment for the subdivided Parcel.

“L” means the Assessment for the Lot Type or sum of the Assessments for the Lot Types, as applicable, for the new Parcel created by the subdivision.

“T” means the total or sum of the Assessments for all new Parcels created by the subdivision based on the Lot Type or number of prospective Lots and Lot Types applicable to such new Parcels.

The determination of the (i) Lot Type or Lot Types applicable to each new Parcel created by the subdivision and (ii) the number of single-family lots applicable to each new Parcel created by the subdivision shall be determined by reference to the recorded final plat(s) for the applicable Phase, the replat of such recorded final plats, if applicable, and prior to the recordation of each such final plat the Final Plats included in Appendix E attached hereto. The Assessment applicable to each Lot Type shall be determined by reference to Table III-A.

Any reallocation of Assessments pursuant to this section shall be calculated by the Administrator

and reflected in an Annual Service Plan Update approved by the City Council. The reallocation of any Assessments as described herein shall be considered an administrative action and will not require any notice or public hearing, as defined in the PID Act, by the City Council. The City shall not approve a final subdivision plat or other document subdividing a Parcel without a letter from the Administrator either (i) confirming that the Assessment for any new Parcel created by the subdivision plat will not exceed the Assessment for the Lot Type or Lot Types applicable to such Parcels or (ii) confirming the payment of the applicable Mandatory Assessment Prepayment as provided for herein.

## **B. PREPAYMENT OF ASSESSMENTS**

The Assessments for Parcels 2836155 and 2839636 were prepaid in full in March 2023, while the Assessment for Parcel 2836099 was prepaid in full in September 2018. The preceding Assessment prepayments have resulted in the following redemptions of Series 2022 Bonds principal:

- March 3, 2023, for Parcel 2836155, and March 29, 2023, for Parcel 2839636, in the combined principal amount of \$31,087.94.
- September 18, 2024, for parcel 2836099, in the principal amount of \$14,930.20

There have been no additional prepayments.

The complete Assessment Rolls are available for review at the City Hall, located at 2000 E Princeton Dr, Princeton, Texas 75407.

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**APPENDIX A**  
**PID MAP, LEGAL DESCRIPTIONS AND CONCEPT PLANS**



| Level Use Assessment Summary            |              |
|-----------------------------------------|--------------|
| Individual Use / Academic Rights of Way | 190.1        |
| School                                  | 9.8          |
| Public Use                              | 8.8          |
| Private Use                             | 2.6          |
| Unimproved Space                        | 15.3         |
| Unimproved Rights of Way                | 0.0          |
| <b>Total</b>                            | <b>227.7</b> |
| <b>Phase 1 - Lot Summary</b>            |              |
| NO Lot                                  | 1.04         |
| Phase 1 Subtotal                        | 1.04         |
| <b>Phase 2 - Lot Summary</b>            |              |
| NO Lot                                  | 1.18         |
| Phase 2 Subtotal                        | 1.18         |
| <b>Phase 3 - Lot Summary</b>            |              |
| NO Lot                                  | 1.67         |
| Phase 3 Subtotal                        | 1.67         |
| <b>Phase 4 - Lot Summary</b>            |              |
| NO Lot                                  | 1.8          |
| Phase 4 Subtotal                        | 1.8          |
| <b>Phase 5 - Lot Summary</b>            |              |
| NO Lot                                  | 1.48         |
| Phase 5 Subtotal                        | 1.48         |
| <b>Phase 6 - Lot Summary</b>            |              |
| NO Lot                                  | 1.02         |
| Phase 6 Subtotal                        | 1.02         |
| <b>Phase 7 - Lot Summary</b>            |              |
| NO Lot                                  | 1.72         |
| Phase 7 Subtotal                        | 1.72         |
| <b>Phase 8 - Lot Summary</b>            |              |
| NO Lot                                  | 21.3         |
| NO Lot                                  | 3            |
| Phase 8 Subtotal                        | 11.8         |
| <b>Phase 9 - Lot Summary</b>            |              |
| NO Lot                                  | 7.5          |
| Phase 9 Subtotal                        | 7.5          |
| <b>Lot Summary</b>                      |              |
| NO Lot                                  | 85.6         |
| NO Lot                                  | 9.8          |
| <b>Total</b>                            | <b>105.4</b> |

Princeton, Texas  
February 2019

出版人: 王德胜  
 责任编辑: 王德胜

**APPENDIX B**  
**ASSESSMENT ROLL SUMMARY - PHASES 5, 6 AND 7 PROJECT – 2025-26**

| Parcel  | Block # | Lot | Lot Type | Assessment Per<br>Unit | Principal | Interest | Administrative<br>Expenses | Additional Interest | Total Annual<br>Installment |
|---------|---------|-----|----------|------------------------|-----------|----------|----------------------------|---------------------|-----------------------------|
| 2843770 | A       | 42  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843810 | O       | 1   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843815 | O       | 6   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843823 | O       | 14  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843824 | O       | 15  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843825 | O       | 16  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843826 | O       | 17  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843807 | GG      | 23  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843827 | O       | 18  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843834 | O       | 25  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843835 | O       | 26  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843840 | O       | 31  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843842 | O       | 33  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843845 | O       | 36  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843849 | O       | 40  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843831 | O       | 22  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843851 | O       | 42  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843806 | GG      | 22  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843804 | GG      | 20  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843785 | GG      | 1   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843787 | GG      | 3   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843788 | GG      | 4   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843789 | GG      | 5   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843790 | GG      | 6   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843791 | GG      | 7   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843805 | GG      | 21  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843792 | GG      | 8   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843797 | GG      | 13  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843798 | GG      | 14  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843799 | GG      | 15  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843800 | GG      | 16  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843802 | GG      | 18  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843803 | GG      | 19  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843793 | GG      | 9   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843783 | FF      | 17  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843853 | O       | 44  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843862 | P       | 9   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843901 | Q       | 40  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843903 | Q       | 42  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843906 | Q       | 45  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843907 | Q       | 46  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843909 | Q       | 48  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843818 | O       | 9   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843900 | Q       | 39  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843832 | O       | 23  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843876 | P       | 23  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843880 | P       | 27  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843882 | P       | 29  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843883 | P       | 30  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843886 | P       | 33  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843887 | P       | 34  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843872 | P       | 19  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843857 | P       | 4   | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843899 | Q       | 38  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843894 | Q       | 33  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843864 | P       | 11  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843870 | P       | 17  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843871 | P       | 18  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843873 | P       | 20  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843874 | P       | 21  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843877 | P       | 24  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843897 | Q       | 36  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843878 | P       | 25  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843881 | P       | 28  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843884 | P       | 31  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843885 | P       | 32  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843889 | Q       | 28  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843890 | Q       | 29  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843892 | Q       | 31  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843879 | P       | 26  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843782 | FF      | 16  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843781 | FF      | 15  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843779 | FF      | 13  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843819 | O       | 10  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843820 | O       | 11  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843821 | O       | 12  | 50       | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |

| Parcel  | Block # | Lot | Lot Type      | Assessment Per<br>Unit | Principal | Interest | Administrative<br>Expenses | Additional Interest | Total Annual<br>Installment |
|---------|---------|-----|---------------|------------------------|-----------|----------|----------------------------|---------------------|-----------------------------|
| 2843822 | O       | 13  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843828 | O       | 19  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843829 | O       | 20  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843817 | O       | 8   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843830 | O       | 21  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843836 | O       | 27  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843837 | O       | 28  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843838 | O       | 29  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843839 | O       | 30  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843841 | O       | 32  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843843 | O       | 34  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843833 | O       | 24  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843844 | O       | 35  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843816 | O       | 7   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843813 | O       | 4   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843772 | A       | 44  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843774 | A       | 46  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843775 | A       | 44X | Non-benefited | \$0.00                 | \$0.00    | \$0.00   | \$0.00                     | \$0.00              | \$0.00                      |
| 2843780 | FF      | 14  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843784 | FF      | 18  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843786 | GG      | 2   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843814 | O       | 5   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843794 | GG      | 10  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843796 | GG      | 12  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843801 | GG      | 17  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843808 | GG      | 8X  | Non-benefited | \$0.00                 | \$0.00    | \$0.00   | \$0.00                     | \$0.00              | \$0.00                      |
| 2843809 | GG      | 23X | Non-benefited | \$0.00                 | \$0.00    | \$0.00   | \$0.00                     | \$0.00              | \$0.00                      |
| 2843811 | O       | 2   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843812 | O       | 3   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843795 | GG      | 11  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843846 | O       | 37  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843847 | O       | 38  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843848 | O       | 39  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843895 | Q       | 34  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843896 | Q       | 35  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843898 | Q       | 37  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843904 | Q       | 43  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843905 | Q       | 44  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843910 | Q       | 26X | Non-benefited | \$0.00                 | \$0.00    | \$0.00   | \$0.00                     | \$0.00              | \$0.00                      |
| 2843893 | Q       | 32  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843767 | A       | 39  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843769 | A       | 41  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843771 | A       | 43  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843773 | A       | 45  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843776 | FF      | 10  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843777 | FF      | 11  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843778 | FF      | 12  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843768 | A       | 40  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843891 | Q       | 30  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843888 | Q       | 27  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843875 | P       | 22  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843850 | O       | 41  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843852 | O       | 43  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843854 | P       | 1   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843855 | P       | 2   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843856 | P       | 3   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843858 | P       | 5   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843859 | P       | 6   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843860 | P       | 7   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843861 | P       | 8   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843863 | P       | 10  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843865 | P       | 12  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843866 | P       | 13  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843867 | P       | 14  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843868 | P       | 15  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843869 | P       | 16  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843902 | Q       | 41  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2843908 | Q       | 47  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836099 | R       | 4   | 50_Prepaid    | PREPAID                | PREPAID   | PREPAID  | PREPAID                    | PREPAID             | PREPAID                     |
| 2836148 | S       | 31  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836147 | S       | 30  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836145 | S       | 28  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836144 | S       | 27  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836143 | S       | 26  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836142 | S       | 25  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836140 | S       | 23  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |

| Parcel  | Block # | Lot | Lot Type      | Assessment Per<br>Unit | Principal | Interest | Administrative<br>Expenses | Additional Interest | Total Annual<br>Installment |
|---------|---------|-----|---------------|------------------------|-----------|----------|----------------------------|---------------------|-----------------------------|
| 2836139 | S       | 22  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836138 | S       | 21  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836149 | S       | 32  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836137 | R       | 42  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836135 | R       | 40  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836133 | R       | 38  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836131 | R       | 36  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836130 | R       | 35  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836129 | R       | 34  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836128 | R       | 33  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836127 | R       | 32  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836125 | R       | 30  | 50            | \$7,463.46             | \$161.13  | \$317.87 | \$62.03                    | \$37.32             | \$578.34                    |
| 2883366 |         |     |               | \$7,463.46             | \$161.13  | \$317.87 | \$62.03                    | \$37.32             | \$578.34                    |
| 2836124 | R       | 29  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836136 | R       | 41  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836122 | R       | 27  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836150 | S       | 33  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836152 | S       | 35  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836105 | R       | 10  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836104 | R       | 9   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836093 | Q       | 24  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836179 | V       | 13  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836178 | V       | 12  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836177 | V       | 11  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836151 | S       | 34  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836176 | V       | 10  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836172 | V       | 6   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836169 | V       | 3   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836166 | U       | 20  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836165 | U       | 19  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836164 | U       | 18  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836158 | S       | 41  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836155 | S       | 38  | 50_Prepaid    | PREPAID                | PREPAID   | PREPAID  | PREPAID                    | PREPAID             | PREPAID                     |
| 2836154 | S       | 37  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836153 | S       | 36  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836174 | V       | 8   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836121 | R       | 26  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836120 | R       | 25  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836119 | R       | 24  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836162 | U       | 16  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836161 | U       | 15  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836160 | T       | 1X  | Non-benefited | \$0.00                 | \$0.00    | \$0.00   | \$0.00                     | \$0.00              | \$0.00                      |
| 2836159 | S       | 42  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836157 | S       | 40  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836156 | S       | 39  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836146 | S       | 29  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836141 | S       | 24  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836134 | R       | 39  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836163 | U       | 17  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836126 | R       | 31  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836117 | R       | 22  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836115 | R       | 20  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836114 | R       | 19  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836113 | R       | 18  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836112 | R       | 17  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836107 | R       | 12  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836106 | R       | 11  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836103 | R       | 8   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836100 | R       | 5   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836123 | R       | 28  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836167 | V       | 1   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836168 | V       | 2   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836170 | V       | 4   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836171 | V       | 5   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836118 | R       | 23  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836116 | R       | 21  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836111 | R       | 16  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836110 | R       | 15  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836109 | R       | 14  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836108 | R       | 13  | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836102 | R       | 7   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836101 | R       | 6   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836098 | R       | 3   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836097 | R       | 2   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2836096 | R       | 1   | 50            | \$14,926.91            | \$322.26  | \$635.74 | \$124.05                   | \$74.63             | \$1,156.69                  |

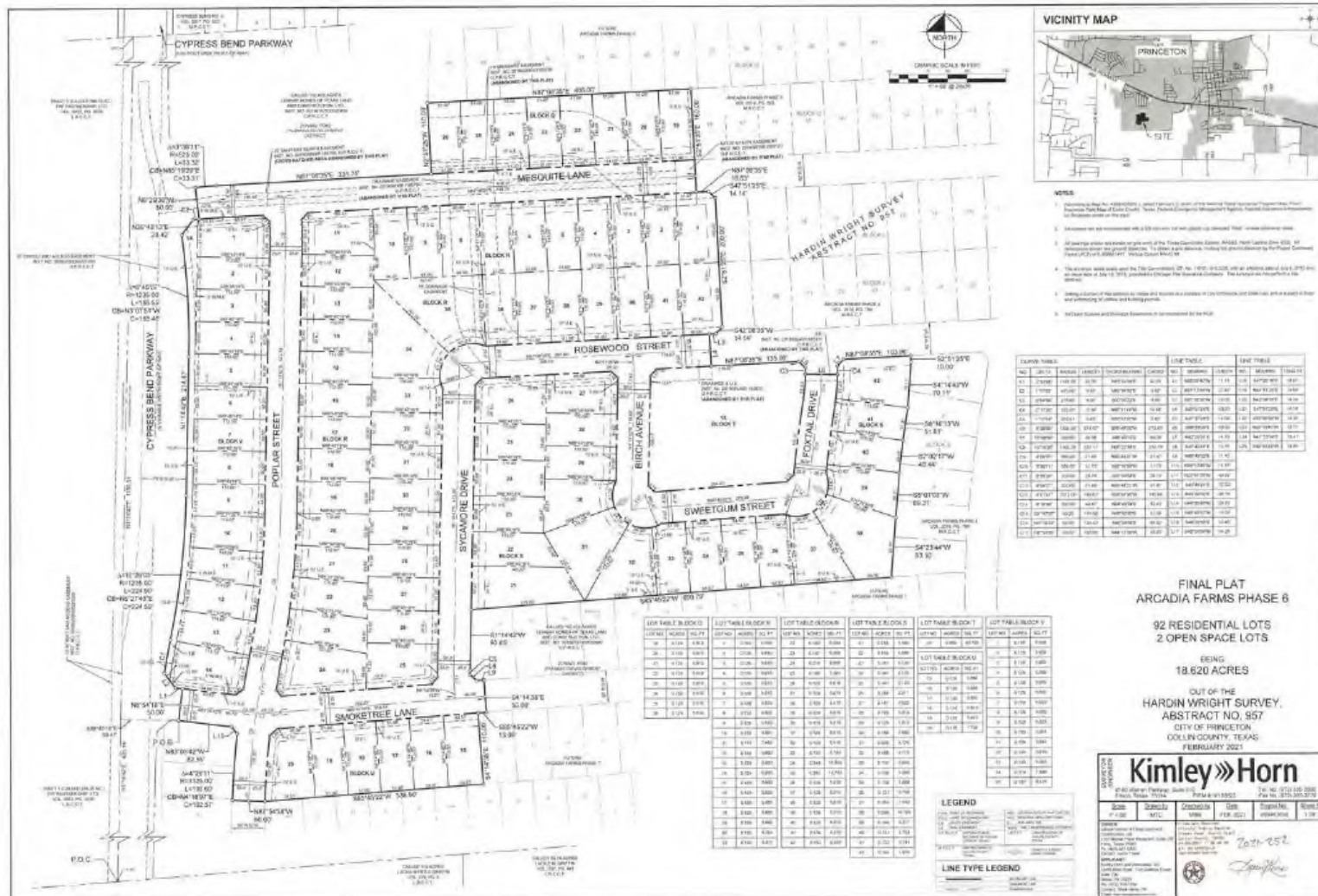
| Parcel  | Block # | Lot | Lot Type      | Assessment Per Unit | Principal | Interest | Administrative Expenses | Additional Interest | Total Annual Installment |
|---------|---------|-----|---------------|---------------------|-----------|----------|-------------------------|---------------------|--------------------------|
| 2836095 | Q       | 26  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836094 | Q       | 25  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836092 | Q       | 23  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836091 | Q       | 22  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836090 | Q       | 21  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836089 | Q       | 20  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836088 | Q       | 19  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836181 | V       | 1X  | Non-benefited | \$0.00              | \$0.00    | \$0.00   | \$0.00                  | \$0.00              | \$0.00                   |
| 2836180 | V       | 14  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836173 | V       | 7   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836132 | R       | 37  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2836175 | V       | 9   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839616 | I       | 35  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839672 | U       | 30  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839667 | U       | 25  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839664 | U       | 22  | 50            | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2886421 |         |     |               | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2839663 | U       | 21  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839662 | U       | 14  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839661 | U       | 13  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839660 | U       | 12  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839673 | U       | 31  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839659 | U       | 11  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839656 | U       | 8   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839655 | U       | 7   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839654 | U       | 6   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839653 | U       | 5   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839652 | U       | 4   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839651 | U       | 3   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839650 | U       | 2   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839658 | U       | 10  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839674 | U       | 32  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839676 | U       | 34  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839677 | U       | 35  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839668 | U       | 26  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839665 | U       | 23  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839647 | S       | 19  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839643 | S       | 15  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839636 | S       | 8   | 50_Prepaid    | PREPAID             | PREPAID   | PREPAID  | PREPAID                 | PREPAID             | PREPAID                  |
| 2839614 | I       | 33  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839613 | I       | 32  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2918681 | W       | 7   | 50            | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2839628 |         |     |               | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2913486 | S       | 11  | 50            | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2839639 |         |     |               | \$7,463.46          | \$161.13  | \$317.87 | \$62.03                 | \$37.32             | \$578.34                 |
| 2839683 | U       | 41  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839648 | S       | 20  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839645 | S       | 17  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839644 | S       | 16  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839642 | S       | 14  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839684 | W       | 1X  | Non-benefited | \$0.00              | \$0.00    | \$0.00   | \$0.00                  | \$0.00              | \$0.00                   |
| 2839682 | U       | 40  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839681 | U       | 39  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839680 | U       | 38  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839679 | U       | 37  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839678 | U       | 36  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839670 | U       | 28  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839669 | U       | 27  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839666 | U       | 24  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839657 | U       | 9   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839649 | U       | 1   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839646 | S       | 18  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839641 | S       | 13  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839640 | S       | 12  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839629 | W       | 8   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839627 | W       | 6   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839623 | W       | 2   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839612 | I       | 31  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839671 | U       | 29  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839615 | I       | 34  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839618 | I       | 37  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839638 | S       | 10  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839637 | S       | 9   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839635 | S       | 7   | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |
| 2839634 | W       | 13  | 50            | \$14,926.91         | \$322.26  | \$635.74 | \$124.05                | \$74.63             | \$1,156.69               |

| Parcel  | Block # | Lot | Lot Type | Assessment Per<br>Unit | Principal   | Interest     | Administrative<br>Expenses | Additional Interest | Total Annual<br>Installment |
|---------|---------|-----|----------|------------------------|-------------|--------------|----------------------------|---------------------|-----------------------------|
| 2839633 | W       | 12  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839632 | W       | 11  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839631 | W       | 10  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839630 | W       | 9   | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839626 | W       | 5   | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839625 | W       | 4   | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839624 | W       | 3   | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839622 | W       | 1   | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839621 | I       | 40  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839620 | I       | 39  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839619 | I       | 38  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839617 | I       | 36  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| 2839675 | U       | 33  | 50       | \$14,926.91            | \$322.26    | \$635.74     | \$124.05                   | \$74.63             | \$1,156.69                  |
| Total   |         |     |          | \$4,493,000.00         | \$97,000.00 | \$191,357.50 | \$37,340.00                | \$22,465.00         | \$348,162.50                |

**APPENDIX C**  
**FINAL PLATS**





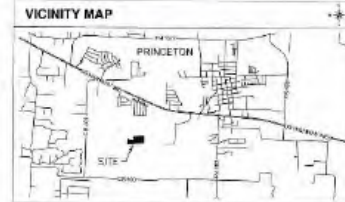
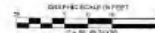




NOTICE TO VENDOR: 404000070001, issued January 3, 2005, of the Federal Transit Institute Program, states that, "Your request to provide for certain Transit Police Dispatch Management Agency (TDM) services is hereby acknowledged and is being processed as requested."

LINE TYPE LEGEND

|     |            |            |      |               |               |
|-----|------------|------------|------|---------------|---------------|
| 1.1 | 1000000000 | 1000000000 | 1.00 | 1000000000000 | 1000000000000 |
|-----|------------|------------|------|---------------|---------------|



FINAL PLAT  
ARCADIA FARMS PHASE 7  
72 RESIDENTIAL LOTS  
1 OPEN SPACE LOTS  
BEING  
13.015 ACRES

OUT OF THE  
HARDIN WRIGHT SURVEY,  
ABSTRACT NO. 957  
CITY OF PRINCETON  
COLLIN COUNTY, TEXAS  
FEBRUARY 2021

[illegible]

| LOT TABLE    |       |        | LOT TABLE     |       |        |
|--------------|-------|--------|---------------|-------|--------|
| LOT NO.      | ACRES | GR-UT. | LOT NO.       | ACRES | GR-UT. |
| ROOSEVELT 10 | 5.176 | 5.758  | BLACK 1207 8  | 6.140 | 5.680  |
| ROOSEVELT 11 | 5.289 | 5.758  | BLACK 1207 9  | 4.440 | 5.680  |
| ROOSEVELT 16 | 3.432 | 6.758  | BLACK 1213 8  | 6.125 | 5.700  |
|              |       |        | BLACK 1213 9  | 6.120 | 5.680  |
|              |       |        | BLACK 1214 10 | 6.125 | 5.680  |
| ROOSEVELT 19 | 5.073 | 7.920  | BLACK 1214 12 | 6.125 | 5.680  |
| ROOSEVELT 20 | 5.073 | 7.920  | BLACK 1214 13 | 6.125 | 5.680  |
| ROOSEVELT 21 | 5.130 | 8.350  | BLACK 1217 11 | 7.125 | 5.680  |
| BLACK 1207 2 | 6.130 | 5.680  | ROOSEVELT 12  | 5.160 | 5.680  |
| BLACK 1207 3 | 6.130 | 5.680  | ROOSEVELT 14  | 5.160 | 5.680  |
| BLACK 1207 4 | 6.130 | 5.680  | ROOSEVELT 15  | 5.160 | 5.680  |
| BLACK 1207 5 | 6.130 | 5.680  | BLACK 1201 11 | 6.140 | 5.680  |

[illegible][illegible]

|                                  |                                                                                       |
|----------------------------------|---------------------------------------------------------------------------------------|
| SUBMITTED<br>12/10/2004          |  |
|                                  |                                                                                       |
| 5152 Maple<br>Franklin, TN 37064 |                                                                                       |
| State<br>TN - 37                 | ZIP<br>37064                                                                          |

|                   |                        |
|-------------------|------------------------|
| <b>Imley»Horn</b> |                        |
| Model 200-200     | Part No. 1072-100-0000 |
| 15000             | Part No. 1072-101-0000 |
| 10000             | Part No. 1072-102-0000 |
| 5000              | Part No. 1072-103-0000 |
| 2500              | Part No. 1072-104-0000 |
| 1250              | Part No. 1072-105-0000 |
| 625               | Part No. 1072-106-0000 |
| 312               | Part No. 1072-107-0000 |
| 156               | Part No. 1072-108-0000 |
| 78                | Part No. 1072-109-0000 |
| 39                | Part No. 1072-110-0000 |
| 19                | Part No. 1072-111-0000 |
| 9                 | Part No. 1072-112-0000 |
| 4                 | Part No. 1072-113-0000 |
| 2                 | Part No. 1072-114-0000 |
| 1                 | Part No. 1072-115-0000 |
| 0                 | Part No. 1072-116-0000 |
| 0                 | Part No. 1072-117-0000 |
| 0                 | Part No. 1072-118-0000 |
| 0                 | Part No. 1072-119-0000 |
| 0                 | Part No. 1072-120-0000 |
| 0                 | Part No. 1072-121-0000 |
| 0                 | Part No. 1072-122-0000 |
| 0                 | Part No. 1072-123-0000 |
| 0                 | Part No. 1072-124-0000 |
| 0                 | Part No. 1072-125-0000 |
| 0                 | Part No. 1072-126-0000 |
| 0                 | Part No. 1072-127-0000 |
| 0                 | Part No. 1072-128-0000 |
| 0                 | Part No. 1072-129-0000 |
| 0                 | Part No. 1072-130-0000 |
| 0                 | Part No. 1072-131-0000 |
| 0                 | Part No. 1072-132-0000 |
| 0                 | Part No. 1072-133-0000 |
| 0                 | Part No. 1072-134-0000 |
| 0                 | Part No. 1072-135-0000 |
| 0                 | Part No. 1072-136-0000 |
| 0                 | Part No. 1072-137-0000 |
| 0                 | Part No. 1072-138-0000 |
| 0                 | Part No. 1072-139-0000 |
| 0                 | Part No. 1072-140-0000 |
| 0                 | Part No. 1072-141-0000 |
| 0                 | Part No. 1072-142-0000 |
| 0                 | Part No. 1072-143-0000 |
| 0                 | Part No. 1072-144-0000 |
| 0                 | Part No. 1072-145-0000 |
| 0                 | Part No. 1072-146-0000 |
| 0                 | Part No. 1072-147-0000 |
| 0                 | Part No. 1072-148-0000 |
| 0                 | Part No. 1072-149-0000 |
| 0                 | Part No. 1072-150-0000 |
| 0                 | Part No. 1072-151-0000 |
| 0                 | Part No. 1072-152-0000 |
| 0                 | Part No. 1072-153-0000 |
| 0                 | Part No. 1072-154-0000 |
| 0                 | Part No. 1072-155-0000 |
| 0                 | Part No. 1072-156-0000 |
| 0                 | Part No. 1072-157-0000 |
| 0                 | Part No. 1072-158-0000 |
| 0                 | Part No. 1072-159-0000 |
| 0                 | Part No. 1072-160-0000 |
| 0                 | Part No. 1072-161-0000 |
| 0                 | Part No. 1072-162-0000 |
| 0                 | Part No. 1072-163-0000 |
| 0                 | Part No. 1072-164-0000 |
| 0                 | Part No. 1072-165-0000 |
| 0                 | Part No. 1072-166-0000 |
| 0                 | Part No. 1072-167-0000 |
| 0                 | Part No. 1072-168-0000 |
| 0                 | Part No. 1072-169-0000 |
| 0                 | Part No. 1072-170-0000 |
| 0                 | Part No. 1072-171-0000 |
| 0                 | Part No. 1072-172-0000 |
| 0                 | Part No. 1072-173-0000 |
| 0                 | Part No. 1072-174-0000 |
| 0                 | Part No. 1072-175-0000 |
| 0                 | Part No. 1072-176-0000 |
| 0                 | Part No. 1072-177-0000 |
| 0                 | Part No. 1072-178-0000 |
| 0                 | Part No. 1072-179-0000 |
| 0                 | Part No. 1072-180-0000 |
| 0                 | Part No. 1072-181-0000 |
| 0                 | Part No. 1072-182-0000 |
| 0                 | Part No. 1072-183-0000 |
| 0                 | Part No. 1072-184-0000 |
| 0                 | Part No. 1072-185-0000 |
| 0                 | Part No. 1072-186-0000 |
| 0                 | Part No. 1072-187-0000 |
| 0                 | Part No. 1072-188-0000 |
| 0                 | Part No. 1072-189-0000 |
| 0                 | Part No. 1072-190-0000 |
| 0                 | Part No. 1072-191-0000 |
| 0                 | Part No. 1072-192-0000 |
| 0                 | Part No. 1072-193-0000 |
| 0                 | Part No. 1072-194-0000 |
| 0                 | Part No. 1072-195-0000 |
| 0                 | Part No. 1072-196-0000 |
| 0                 | Part No. 1072-197-0000 |
| 0                 | Part No. 1072-198-0000 |
| 0                 | Part No. 1072-199-0000 |
| 0                 | Part No. 1072-200-0000 |

|                                                                                                                                                                                                                                |                                                    |                  |                    |                      |                                              |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------|--------------------|----------------------|----------------------------------------------|--|
| TELEPHONE<br>NUMBER                                                                                                                                                                                                            | <h1>Kimley»Horn</h1>                               |                  |                    |                      | TEL NO. 817.274.2244<br>FAX NO. 817.274.8132 |  |
|                                                                                                                                                                                                                                | PROJECT NAME: 1985-1987<br>Project Location: TEXAS |                  |                    |                      | PROJECT CATEGORY:                            |  |
| DATE<br>7-22                                                                                                                                                                                                                   | DRAWING<br>2205                                    | CONTRACT<br>4040 | DATE<br>10/05/2007 | PROJECT<br>004045007 | JOURNAL NO.<br>1 OF 2                        |  |
| <b>SUITE</b><br>10000 W. Highway 190, Suite 200<br>Georgetown, TX 78626<br>Tel: 817.274.2244<br>Fax: 817.274.8132<br>E-mail: info@kimley-horn.com<br>Web: www.kimley-horn.com<br>© 2007 Kimley-Horn, Inc. All Rights Reserved. |                                                    |                  |                    |                      |                                              |  |



**APPENDIX D**  
**PID ASSESSMENT NOTICE**

**PID Assessment Notice**

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO  
CITY OF PRINCETON, TEXAS  
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Princeton, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Arcadia Farms Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at [txpid@municap.com](mailto:txpid@municap.com).

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Seller

\_\_\_\_\_  
Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Purchaser

\_\_\_\_\_  
Signature of Purchaser

STATE OF TEXAS

§

§

COUNTY OF \_\_\_\_\_

§

The foregoing instrument was acknowledged before me by \_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary Public, State of Texas