

ORDINANCE NO. 2025-08-25

AN ORDINANCE OF THE CITY OF PRINCETON APPROVING THE 2025-2026 ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 1 AND 2 PROJECT) INCLUDING THE COLLECTION OF THE 2025-2026 ANNUAL INSTALLMENTS

WHEREAS, the City of Princeton (the “City”) has created the Arcadia Farms Public Improvement District (the “PID”) in accordance with the requirements of Section 372.005 of the Public Improvement District Assessment Act (the “Act”); and

WHEREAS, the City Council has approved and accepted the Service and Assessment Plan for Arcadia Farms Public Improvement District (Phases 1 and 2 Project) in conformity with the requirements of the Act and adopted the assessment ordinance, which assessment ordinance approved the assessment roll and levied the assessments on property within the PID; and

WHEREAS, pursuant to Section 371.013 of the Act, the Service and Assessment Plan must cover a period of at least five years and must also define the annual indebtedness and projected costs for improvements and such Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for improvements; and

WHEREAS, the City requires that an update to the Service and Assessment Plan and the Assessment Roll for Arcadia Farms Public Improvement District (Phases 1 and 2 Project) for 2025-2026 (the “Annual Service Plan Update”) be prepared, setting forth the annual budget for improvements and the annual installment for assessed properties in Phases 1 and 2 Project of the PID, and the City now desires to approve such Annual Service and Assessment Plan Update.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THAT:

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Terms. Terms not otherwise defined herein are defined in the City of Princeton, Arcadia Farms Public Improvement District (Phases 1 and 2 Project) Annual Service and Assessment Plan Update attached hereto as *Exhibit A*.

Section 3. Approval of Update. The 2025-2026 Annual Service and Assessment Plan Update for the Arcadia Farms Public Improvement District (Phases 1 and 2 Project) is hereby approved and accepted by the City Council.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any other portion here, and all provisions of this ordinance are declared to be severable for that purpose.

Section 5. Effective Date. This ordinance shall take effect from and after its final date of passage, and it is accordingly so ordered.

PASSED, APPROVED AND EFFECTIVE this August 25, 2025.

Eugen Escobar Jr
Mayor

ATTEST:

[Signature]
City Secretary



EXHIBIT A

**2025-2026 Annual Service and Assessment Plan
Update**

ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 1 AND 2 PROJECT)

CITY OF PRINCETON, TEXAS



ANNUAL SERVICE PLAN UPDATE 2025-26

**AS APPROVED BY CITY COUNCIL ON:
AUGUST 25, 2025**

PREPARED BY:
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— PUBLIC FINANCE —

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ARCADIA FARMS PUBLIC IMPROVEMENT DISTRICT (PHASES 1 AND 2 PROJECT)

ANNUAL SERVICE PLAN UPDATE – 2025-26

TABLE OF CONTENTS

I. INTRODUCTION.....	1
II. UPDATE OF THE SERVICE PLAN	2
A. PID INDEBTEDNESS - SOURCES AND USES FOR AUTHORIZED IMPROVEMENTS	2
B. PROJECTED COSTS OF THE AUTHORIZED IMPROVEMENTS.....	3
C. ANNUAL BUDGET.....	4
D. FIVE YEAR SERVICE PLAN.....	6
E. PID ASSESSMENT NOTICE	7
F. BOND REDEMPTION RELATED UPDATES	8
III. UPDATE OF THE ASSESSMENT PLAN	9
B. CALCULATION OF ASSESSMENTS	10
IV. UPDATE OF THE ASSESSMENT ROLL	12
A. PARCEL UPDATES	12
B. PREPAYMENT OF ASSESSMENTS.....	13
APPENDIX A - PID MAP, LEGAL DESCRIPTIONS, AND CONCEPT PLANS	
APPENDIX B –ASSESSMENT ROLL SUMMARY - PHASES 1 AND 2 PROJECT – 2025-26....	
APPENDIX C – FINAL PLATS.....	
APPENDIX D – PID ASSESSMENT NOTICE	

I. INTRODUCTION

The Arcadia Farms Public Improvement District (the "PID") was created by Resolution No. 2017-01-23-R-01 adopted by the City Council of the City of Princeton (the "City Council") on January 23, 2017 in accordance with Chapter 372 of the Texas Local Government Code (the "PID Act") to finance and/or reimburse the Authorized Improvements Cost for the benefit of the property in the PID.

On April 23, 2018, the City of Princeton (the "City") approved issuance of the City of Princeton, Texas Special Assessment Revenue Bonds, Series 2018 (Arcadia Farms Public Improvement District Phases 1 and 2 Project) (the "PID Bonds") in the aggregate principal amount of \$3,190,000, to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID. The PID Bonds are secured by the Phases 1 and 2 Assessments (the "Assessments").

A service and assessment plan originally dated April 23, 2018, and most recently updated on September 23, 2024, (the "Current Service and Assessment Plan" or "Current SAP") was prepared at the direction of the City identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2025-26 (the "Annual Service Plan Update") pursuant to Sections 372.013, 372.014, and 372.016 of the PID Act.

The City also adopted Assessment Rolls identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for 2025-26.

The PID Act, as amended, requires, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. This Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix D and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Capitalized terms shall have the meanings set forth in the Current Service and Assessment Plan unless otherwise defined herein.

II. UPDATE OF THE SERVICE PLAN

Pursuant to Section 372.013 of the PID Act, the Service Plan must:

- (i) define the annual indebtedness and the projected costs for the improvements,
- (ii) cover a period of at least five (5) years, and
- (iii) include a copy of the notice form required by Section 5.014 of the Texas Property Code.

The governing body of the municipality or county shall review and update the service plan annually for the purpose of determining the annual budget for improvements.

A. PID INDEBTEDNESS - SOURCES AND USES FOR AUTHORIZED IMPROVEMENTS

Sources and Uses - Phases 1 and 2 Project

According to the Developer quarterly disclosure for the quarter ending June 30, 2020, the Phases 1 and 2 Projects were completed and the final plat was recorded on April 24, 2018.

The sources and uses of funds for the PID Bonds are presented below in Table II-A as shown in the Current SAP.

Table II-A
Sources and Uses of Funds - Phases 1 and 2 Project

Source or Use	Total
Sources of Funds	
Bond Proceeds	\$3,190,000
Uses of Funds	
Project Fund	
Phase 1 and 2 PID Projects cost	\$2,633,200
Debt Service Reserve	\$210,100
Capitalized Interest	\$0
Costs of Issuance	\$225,000
Underwriter's Discount	\$95,700
Administrative Fund	\$26,000
Total Uses	\$3,190,000

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B. PROJECTED COSTS OF THE AUTHORIZED IMPROVEMENTS

Description of the Authorized Improvements – Phases 1 and 2 Project

Pursuant to the Current SAP, the Phases 1 and 2 Local Improvements consist of the on-site Public Infrastructure necessary for the development of Phases 1 and 2. The Phases 1 and 2 Local Improvements include, but are not limited to, the following:

- Road improvements, including but not limited to, subgrade, paving, ramps, sidewalks, curbs, and signs, testing, and bonds;
- Water facilities, including but not limited to, lines, valves, fittings, fire hydrants, testing, bonds, and all other works, equipment, and services for the transmission of water;
- Sanitary sewer facilities, including but not limited to, lines, manholes, testing, bonds, and all other works, equipment, and services for the collection and transportation of wastewater;
- Storm drainage improvements, including but not limited to, storm drain lines and pipes, inlets, manholes; box culvert, headwalls, concrete flume, rip rap, testing, bonds, and all other works, equipment, and services for the collection, detention, and transportation of stormwater;
- Earthwork; and
- City, professional, and other fees, including but not limited to, plan check and inspection fees, geotechnical and environmental services, construction staking, and engineering and surveying.

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Table II-B
Projected Costs - Phases 1 and 2 Project

Improvement Description	Total	Phase 1 and 2 Authorized Improvements				Phase 1 and 2 Private Improvements
		Phases 1 and 2 PID Projects	South Beauchamp Blvd. TIRZ	City	Subtotal Phase 1 and 2 Authorized Improvements	
Soft Costs						
Permits and Fees	\$201,401	\$151,840	\$18,806	\$30,755	\$201,401	\$0
Geotechnical/ Environmental	\$162,753	\$98,528	\$19,039	\$5,218	\$122,785	\$39,968
Engineering and Surveying	\$789,112	\$636,980	\$59,415	\$92,717	\$789,112	\$0
PID Creation	\$209,600	\$209,600	\$0	\$0	\$209,600	\$0
Hard Costs						
Erosion Control	\$262,219	\$233,519	\$7,900	\$20,800	\$262,219	\$0
Excavation	\$769,959	\$8,136	\$11,797	\$17,563	\$37,496	\$732,463
Paving	\$2,255,190	\$1,502,933	\$395,776	\$356,481	\$2,255,190	\$0
Water	\$641,880	\$593,282	\$48,598	\$0	\$641,880	\$0
Sanitary Sewer	\$462,628	\$455,155	\$7,474	\$0	\$462,628	\$0
Storm Sewer	\$919,871	\$667,156	\$13,503	\$239,212	\$919,871	\$0
Franchise Utilities/ Street Lights	\$797,664	\$0	\$1,000	\$617,524	\$618,524	\$179,140
Hardscape	\$781,500	\$0	\$167,250	\$614,250	\$781,500	\$0
Landscape	\$302,554	\$0	\$74,200	\$228,354	\$302,554	\$0
Retaining Walls	\$257,539	\$0	\$0	\$0	\$0	\$257,539
Rollbacks	\$121,495	\$0	\$0	\$0	\$0	\$121,495
Phase 2 Park	\$836,759	\$0	\$0	\$0	\$0	\$836,759
Dog Park*	\$0	\$0	\$0	\$0	\$0	\$0
West Pocket Park*	\$0	\$0	\$0	\$0	\$0	\$0
East Pocket Park*	\$0	\$0	\$0	\$0	\$0	\$0
Amenity Center	\$1,398,438	\$0	\$0	\$0	\$0	\$1,398,438
Contingency	\$1,082,993	\$455,713	\$82,476	\$224,847	\$763,036	\$319,957
Total Hard + Soft Costs	\$12,253,556	\$5,012,841	\$907,234	\$2,447,721	\$8,367,796	\$3,885,759
Total Assessed Hard + Soft Costs	\$2,633,200	\$263,200	\$0	\$0	\$263,200	\$0
PID Bond Related Costs						
Debt Service Reserve	\$210,100	\$210,100	\$0	\$0	\$210,100	\$0
Capitalized Interest	\$0	\$0	\$0	\$0	\$0	\$0
Costs of Issuance	\$225,000	\$225,000	\$0	\$0	\$225,000	\$0
Underwriter's Discount	\$95,700	\$95,700	\$0	\$0	\$95,700	\$0
Administrative Fund	\$26,000	\$26,000	\$0	\$0	\$26,000	\$0
PID Principal Assessed	\$3,190,000	\$3,190,000	\$0	\$0	\$3,190,000	\$0

*Dog Park, West Pocket Park, and East Pocket Park to be constructed with the development of later phases of the PID.

C. ANNUAL BUDGET

Pursuant to Sections 372.017 and 372.018 of the PID Act, the City may provide that the Assessments be paid in periodic installments and may bear interest at the rate specified by and beginning at the time or times or on the occurrence of one or more events specified by the City Council in an Assessment Ordinance. Such installments must (i) be in amounts necessary to retire the indebtedness on the improvements and (ii) continue for the period approved by the City Council for the payment of the installments. The City Council has determined that the Assessments

shall be collected in installments corresponding in number to the annual installments of principal, including mandatory sinking fund payments, on the PID Bonds and bear interest at the actual interest rate on the PID Bonds plus the Additional Interest Rate.

Each Parcel's Annual Installment, as defined in the Current SAP, shall include an annual installment of interest and principal in proportionate amount to the corresponding annual installment of interest and principal on the applicable PID Bonds, the Additional Interest, and a proportionate share, based on such Parcel's outstanding Assessment, of the Administrative Expenses. Such Annual Installments may be reduced by available funds held in trust under and in accordance with the Indenture.

The City or County Tax Assessor/Collector will invoice each owner of a benefited Parcel within the Property at the same time as the City's annual property tax bill, and the Annual Installment shall be due and payable, and incur penalty and interest for unpaid Annual Installments in the same manner as provided for the City's property taxes. Thereafter, subsequent Annual Installments shall be due in the same manner in each succeeding calendar year until the Assessment together with interest, including the Additional Interest, and Administrative Expenses as provided herein has been paid in full.

Failure of an owner to receive an Annual Installment on the property tax bill shall not relieve the owner of the responsibility for payment of the Assessment or the Annual Installment. Assessments and/or Annual Installments that are delinquent shall incur Delinquent Collection Costs. The City Council may provide for other means of collecting the Annual Installments to the extent permitted under the PID Act. In the event of default or foreclosure of any element of the Development, the City has no financial obligations under the Development Agreement and is only obligated to enforce the collection of the Assessments.

Collection of the Annual Installments for the Phase 1 and 2 Property commenced with the 2019 tax year. The calculation of the Annual Installments for the Phase 1 and 2 Property is shown in Table II-C on the following page.

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Table II-C
2025-26 Annual Installment Calculation

Revenues and Expenditures	Aggregate			Per Lot	
	Lots with No Partial Prepayment*	Lots with Partial Prepayment*	Total	Lots with No Partial Prepayment*	Lots with Partial Prepayment*
Revenues					
Annual Installments	\$243,216.85	\$5,860.05	\$249,076.91	\$1,076.18	\$976.68
Available Fund Balances					
Administrative Fund	\$4,870.69	\$129.31	\$5,000.00	\$21.55	\$21.55
Interest and Sinking Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues	\$248,087.54	\$5,989.36	\$254,076.91	\$1,097.73	\$998.23
Expenditures					
Series 2018 Bonds					
March 1, 2026 Interest	\$65,803.64	\$1,585.47	\$67,389.11	\$291.17	\$264.24
September 1, 2026 Interest	\$65,803.64	\$1,585.47	\$67,389.11	\$291.17	\$264.24
September 1, 2026 Principal	\$68,353.10	\$1,646.90	\$70,000.00	\$302.45	\$274.48
Prepayment and Delinquency Reserve	\$13,610.76	\$327.94	\$13,938.70	\$60.22	\$54.66
Administrative Expenses	\$34,516.41	\$843.59	\$35,360.00	\$152.73	\$140.60
Total Expenditures	\$248,087.54	\$5,989.36	\$254,076.91	\$1,097.73	\$998.23

* The original Assessments are the same for each residential lot. The outstanding Assessments for the six (6) Lots for which a partial prepayment was made were reduced from \$12,905.98 to \$11,645.50 at the time of prepayment. In aggregate, the outstanding Assessment balance for the Lots for which a partial prepayment was made is approximately two and sixty-five hundredths percent (2.65%) of the total outstanding Assessments, dividing the aggregate Annual Installments by the corresponding number of Lots, two-hundred twenty-eight (226) Lots for which no prepayment was made and six (6) for which a partial prepayment was made results in the Annual Installment per Lot shown above.

D. FIVE YEAR SERVICE PLAN

A service plan must cover a period of five years. All the Authorized Improvements were built in December 2021. The anticipated budget for the Authorized Improvements over a period of five years and the indebtedness expected to be incurred for these costs is shown by Table II-D below.

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Table II-D
Annual Project Indebtedness - Phases 1 and 2 Project

Description	Assessment Year					
	2026	2027	2028	2029	2030	2031
Revenues						
Annual Installments	\$249,077	\$256,492	\$258,557	\$255,393	\$256,844	\$258,040
TIRZ Annual Credit	\$0	\$0	\$0	\$0	\$0	\$0
Available Fund Balances						
Reserve Fund Income	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Fund	\$5,000	\$0	\$0	\$0	\$0	\$0
Interest and Sinking Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$254,077	\$256,492	\$258,557	\$255,393	\$256,844	\$258,040
Expenditures						
Bond Debt Service	\$204,778	\$206,825	\$208,544	\$205,044	\$206,144	\$207,000
Administrative Expenses	\$35,360	\$36,067	\$36,789	\$37,524	\$38,275	\$39,040
Additional Interest	\$13,939	\$13,600	\$13,225	\$12,825	\$12,425	\$12,000
Total Expenditures	\$254,077	\$256,492	\$258,557	\$255,393	\$256,844	\$258,040

E. PID ASSESSMENT NOTICE

The PID Act requires that this Service and Assessment Plan and each Annual Service Plan Update include a copy of the notice form required by Section 5.014 of the Texas Property Code. The PID Assessment Notice is attached hereto as Appendix D.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

F. BOND REDEMPTION RELATED UPDATES

PID Bonds

The PID Bonds were issued in 2018. Pursuant to Section 4.3 of the Indenture related to the PID Bonds, the City reserves the right and option to redeem the PID Bonds before their scheduled maturity dates, in whole or in part, on any date on or after **September 1, 2028**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Indenture related to the PID Bonds.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the PID Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

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III. UPDATE OF THE ASSESSMENT PLAN

Pursuant to Section 372.015 of the PID Act, the cost of an improvement to be assessed against property in an improvement district shall be apportioned based on the special benefits accruing to the property because of the improvement. The costs of an improvement may be assessed (i) equally per front foot or square foot, (ii) according to the value of the property as determined by the City Council, with or without regard to improvements on the property, or (iii) in any other manner that results in imposing equal shares of the cost on properties similarly benefited. Furthermore, Section 372.015 of the PID Act provides that the City Council may establish by ordinance or order (i) reasonable classifications and formulas for the apportionment of the cost between the municipality or county and the area to be assessed and (ii) the methods of assessing the special benefits for various classes of improvements. The Assessment Plan describes the special benefit received by each classification of property from the Authorized Improvements, provides the basis and justification for the determination that the special benefit is equal to or greater than the amount of the Assessments, and establishes the methodology by which the City Council apportions costs in a manner that results in equal shares allocated to Parcels similarly benefited.

The determination by the City Council of the assessment methodology set forth herein is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Developer and all future Parcel owners. Notwithstanding any applicable impact fee, the City shall not be liable for payment of any costs of the Authorized Improvements or the Private Improvements from general funds or other revenues or resources of the City. The City assumes no financial obligation whatsoever in the event of default or foreclosure of any Parcel, portion or phase of the Property.

Assessment Methodology

This method of assessing property has not been changed and the assessed property will continue to be assessed as provided for in the Amended Service and Assessment Plan.

A. Allocation of Budgeted Costs

1. Authorized Improvements - Phases 1 and 2 Project

The City Council has determined to allocate Budgeted Costs related to the Phases 1 and 2 Project to each single-family lot within Phases 1 and 2 in proportion to estimated average buildout value (i.e., estimated completed single-family home values). The City Council has further determined that creating assessment classifications based on the anticipated Lot Types within Phases 1 and 2 will result in imposing equal shares of cost on properties similarly benefited. Therefore, the Parcels on which the Assessments are levied receive a direct and special benefit from the Phases 1 and 2 Project, and this benefit is equal to or greater than the amount assessed.

B. CALCULATION OF ASSESSMENTS

1. Assessments - Phases 1 and 2 Project

Average buildout values and the anticipated number of Lots for each Lot Type are restated for the Phases 1 and 2 Project in Table III-A on the following page, as well as the resulting assessments and estimated Annual Installments for each Lot Type.

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Table III-A
Assessment per Unit - Phases 1 and 2 Project

Lot Type	Estimated Count	Estimated Home Value	Total Buildout Value	Percentage Subject to Assessments ³	Total Buildout Value Subject to Assessments	% of Buildout Value	% per Lot	Total Assessment Per Lot Type	Original Assessment Per Unit	Outstanding Assessment Per Unit
50	226	\$254,600	\$57,539,600	100.00%	\$57,539,600	97.65%	0.43%	\$2,722,151.70	\$13,632.48	\$12,044.92
50_Partial ¹	6	\$254,600	\$1,527,600	90.75%	\$1,386,356	2.35%	0.39%	\$65,587.36	\$13,632.48	\$10,931.23
50_Prepaid ²	2	\$254,600	\$509,200	0.00%	\$0	0.00%	0.00%	\$0.00	\$13,632.48	\$0.00
Total	234		\$59,576,400		\$58,925,956	100.00%		\$2,787,739.06		

¹The assessments related to these parcels were partially or fully prepaid.

²The assessments related to these parcels were fully prepaid. As a result, these parcels are no longer subject to assessments.

³The percentage subject to assessment is calculated to exclude portions of assessments partially or fully prepaid.

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IV. UPDATE OF THE ASSESSMENT ROLL

A. PARCEL UPDATES

According to the Current Service and Assessment Plan, Upon the duly approved subdivision of Assessed Property, including a replat of a previously recorded subdivision plat, the Assessment for the subdivided Parcel shall be reallocated to the new Parcels created by the subdivision as described below.

$$A = S \times (L \div T)$$

Where the terms have the following meanings:

“A” means the allocated Assessment for a new Parcel.

“S” means the Assessment for the subdivided Parcel.

“L” means the Assessment for the Lot Type or sum of the Assessments for the Lot Types, as applicable, for the new Parcel created by the subdivision.

“T” means the total or sum of the Assessments for all new Parcels created by the subdivision based on the Lot Type or number of prospective Lots and Lot Types applicable to such new Parcels.

The determination of the (i) Lot Type or Lot Types applicable to each new Parcel created by the subdivision and (ii) the number of single-family lots applicable to each new Parcel created by the subdivision shall be determined by reference to the recorded final plat(s) for the applicable Phase, the replat of such recorded final plats, if applicable, and prior to the recordation of each such final plat the Final Plats included in Appendix E attached hereto. The Assessment applicable to each Lot Type shall be determined by reference to Table III-A.

Any reallocation of Assessments pursuant to this section shall be calculated by the Administrator

and reflected in an Annual Service Plan Update approved by the City Council. The reallocation of any Assessments as described herein shall be considered an administrative action and will not require any notice or public hearing, as defined in the PID Act, by the City Council. The City shall not approve a final subdivision plat or other document subdividing a Parcel without a letter from the Administrator either (i) confirming that the Assessment for any new Parcel created by the subdivision plat will not exceed the Assessment for the Lot Type or Lot Types applicable to such Parcels or (ii) confirming the payment of the applicable Mandatory Assessment Prepayment as provided for herein.

B. PREPAYMENT OF ASSESSMENTS

A partial prepayment of the outstanding Assessments for six (6) Phase 2 Lots in the amount of 1,260.48 per Lot was made on February 23, 2022. The Lots for which the partial prepayments were made are Phase 2, Block 5, Lots 14, 17, 26, 27, 33, and 39. Bonds in the principal amount of \$5,000 were redeemed on September 1, 2022.

A full prepayment of the outstanding Assessments for two (2) Phase 2 Lots in the amount of \$12,349.03 per Lot was made on January 26, 2024 and February 20, 2024. The Lots for which the full prepayments were made are Phase 2, Block J, Lot 17 and Phase 2, Block F, Lot 12, respectively.

There have been no additional prepayments.

The complete Assessment Rolls are available for review at the City Hall, located at 2000 E Princeton Dr, Princeton, Texas 75407.

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APPENDIX A
PID MAP, LEGAL DESCRIPTIONS AND CONCEPT PLANS



Land Use Average Summary	
Residential (Single / Residential Rights of Way)	179.1
Public	9.48
Utility	4.8
Community Center	2.8
Recreational/Open Space	33.8
Non-Residential Rights of Way	8.9
Total	217.8
Phase 1 - Lot Summary	
50 Lot	534
Phase 1 Subtotal	234
Phase 2 - Lot Summary	
50 Lot	280
Phase 2 Subtotal	280
Phase 3 - Lot Summary	
50 Lot	207
Phase 3 Subtotal	207
Phase 4 - Lot Summary	
50 Lot	76
Phase 4 Subtotal	76
Phase 5 - Lot Summary	
50 Lot	100
Phase 5 Subtotal	100
Phase 6 - Lot Summary	
50 Lot	53
Phase 6 Subtotal	53
Phase 7 - Lot Summary	
50 Lot	22
Phase 7 Subtotal	22
Phase 8 - Lot Summary	
50 Lot	113
Phase 8 Subtotal	113
Phase 9 - Lot Summary	
50 Lot	53
Phase 9 Subtotal	53
Lot Summary	
50 Lot	876
Total	954

Arcadia Farms - Phases 1-9

Princeton, Texas
February 2019

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Houston, Texas 77059-3000
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State of Texas Registration No. F-028

APPENDIX B
ASSESSMENT ROLL SUMMARY - PHASES 1 AND 2 PROJECT – 2025-26

Parcel	Block #	Lot	Lot Type	Assessment Per Unit	Principal	Interest	Administrative Expenses	Additional Interest	Total Annual Installment
2771778	G	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771779	G	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771780	G	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771781	G	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771782	G	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771783	0	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771784	G	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771785	G	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771786	G	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771787	G	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771788	G	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771789	G	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771790	G	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771791	G	14	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771792	G	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771793	G	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771794	G	17	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771795	G	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771796	G	19	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771797	G	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771798	G	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771799	G	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771800	G	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771802	G	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771803	G	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771804	G	26	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771805	G	27	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771806	G	28	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771807	G	29	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771808	G	30	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771809	G	31	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771810	G	32	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771811	G	33	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771812	G	34	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771813	G	35	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771814	G	36	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771815	G	37	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771816	G	38	50	\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2804429				\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2771817	G	39	50_Partial	\$10,931.23	\$274.48	\$528.49	\$119.05	\$54.66	\$976.68
2771818	G	40	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771819	G	41	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771820	G	42	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771821	G	43	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771822	G	44	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771824	B	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771825	B	19	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771826	B	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771827	B	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771828	B	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771829	B	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771830	B	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771831	B	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771832	B	26	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771833	B	27	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771834	B	28	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771835	B	29	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771836	B	30	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771837	B	31	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771838	B	32	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18

Parcel	Block #	Lot	Lot Type	Assessment Per Unit	Principal	Interest	Administrative Expenses	Additional Interest	Total Annual Installment
2771839	B	33	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771840	C	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771841	C	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771842	C	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771843	C	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771844	C	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771845	C	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771846	C	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771847	C	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771848	C	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771849	C	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771850	C	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771851	C	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771852	C	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771853	C	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2771854	C	15	50	\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2819607				\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2771855	C	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2841600	C	17	50	\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2779904				\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2779862	A	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779863	A	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779864	A	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779865	A	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779866	A	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779867	A	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779868	A	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779869	A	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779870	A	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779871	A	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779872	A	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779873	A	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779874	A	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779875	A	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779876	A	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779877	A	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779878	A	17	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779879	A	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779880	A	19	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779881	A	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779882	A	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779883	A	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779884	A	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779885	A	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779886	A	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779887	B	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779888	B	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779889	B	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779890	B	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779891	B	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779892	B	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779893	B	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779894	B	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779895	B	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779896	B	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779897	B	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779898	B	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779899	B	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779900	B	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779901	B	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18

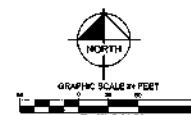
Parcel	Block #	Lot	Lot Type	Assessment Per Unit	Principal	Interest	Administrative Expenses	Additional Interest	Total Annual Installment
2779902	B	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779903	B	17	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779905	C	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779906	C	19	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779907	C	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779908	C	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779909	C	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779910	C	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779911	C	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779912	C	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779913	C	26	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779914	C	27	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779915	C	28	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779916	C	29	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779917	C	30	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779918	C	31	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779919	D	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779920	D	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779921	D	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779922	D	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779923	D	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779924	D	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779925	D	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779926	D	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779927	D	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779928	D	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779929	D	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779930	D	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779931	D	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779932	D	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779933	D	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779934	D	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779935	D	17	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779936	D	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779937	D	19	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779938	D	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779939	D	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779940	D	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779941	D	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779942	D	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779943	D	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780030	E	1	Non-benefited	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2779944	J	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779945	J	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779946	J	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779947	J	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779948	J	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779949	J	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779950	J	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779951	J	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779952	J	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779953	J	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779954	C	1X	Non-benefited	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2779956	A	1X	Non-benefited	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2779960	E	2	Non-benefited	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2779962	F	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779963	F	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779964	F	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779965	F	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779966	F	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18

Parcel	Block #	Lot	Lot Type	Assessment Per Unit	Principal	Interest	Administrative Expenses	Additional Interest	Total Annual Installment
2779967	F	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779968	F	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779969	F	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779970	F	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779971	F	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779972	F	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779973	F	12	50_Prepaid	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2779974	F	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779975	F	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779976	F	20	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779977	F	21	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779978	F	22	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779979	F	23	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779980	F	24	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779981	F	25	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779982	F	26	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779983	F	27	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779984	F	28	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779985	F	29	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779986	F	30	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779987	F	31	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779988	F	32	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779989	F	33	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779990	J	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779991	J	12	50	\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2810776	J	12	50	\$6,022.46	\$151.22	\$291.17	\$65.59	\$30.11	\$538.09
2779992	J	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779993	J	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779994	J	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779995	J	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779996	J	17	50_Prepaid	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2779997	J	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779998	I	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2779999	I	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780000	I	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780001	I	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780002	I	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780003	I	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780004	I	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780005	I	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780006	I	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780007	I	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780008	I	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780009	I	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780011	H	5	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780012	H	6	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780013	H	7	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780014	H	8	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780015	H	9	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780016	H	10	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780017	H	11	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780018	H	12	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780019	H	13	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780020	H	14	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780021	H	15	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780022	H	16	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780023	H	17	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780024	H	18	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780025	H	1	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780026	H	2	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18

Parcel	Block #	Lot	Lot Type	Assessment Per Unit	Principal	Interest	Administrative Expenses	Additional Interest	Total Annual Installment
2780027	H	3	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780028	H	4	50	\$12,044.92	\$302.45	\$582.33	\$131.18	\$60.22	\$1,076.18
2780029	H	4X	Non-benefited	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total				\$2,787,739.06	\$70,000.00	\$134,778.21	\$30,360.00	\$13,938.70	\$249,076.91

APPENDIX C
FINAL PLATS

310459109124 64752913 68.22.11 07 11

[illegible]

CH	Seq. ID	Seq. ID	Length	CHORD BEATING	CHORD
C1	125343	825.00	71.72	3.7676442E2	71.59
C2	125623	272.00	41.28	1.8711835E2	51.37
C3	125912	825.00	80.07	9.0070644E2	103.23
C4	126078	77.00	61.80	1.4470570E2	49.62
C5	126117	44.00	211.57	7.8973532E2	286.17
C6	126327	50.00	83.51	6.9213110E2	63.24
C7	126440	50.00	123.64	8.1671672E2	94.48
C8	126533	1020.00	41.00	1.0271995E3	414.00
C9	126589	884.00	44.82	1.0470911E3	448.00
C10	126727	50.00	180.87	1.0535936E3	181.57
C11	126741	35.82	123.84	8.6274025E2	123.87
C12	126822	570.00	61.04	1.0672025E3	604.00
C13	126830	42.00	128.46	5.2472117E2	128.46



92 RESIDENTIAL LOTS
1 OPEN SPACE LOT
1 AMENITY CENTER LOT

BEING
20.135 ACRES

OUT OF THE
HARDIN WRIGHT SURVEY. ABSTRACT NO. 837
CITY OF PRINCETON, COLLIN COUNTY, TEXAS
MARCH, 2018

Kimley»Horn

5750 Genovese Court, Suite 200
Frisco, Texas 75034 FIPad # 10143822 Tel. No. (972) 335-3580
Fax No. (972) 336-3779

<u>Book</u>	<u>Drawn by</u>	<u>Checked by</u>	<u>Date</u>	<u>Project No</u>	<u>Sheet</u>
2011-2012	10/10/11	10/10/11	10/10/11	10/10/11	10/10/11

Form 601	JMH	KHA	MAAT 2013	063451801	1 of 1
CHARGE					
Less Income of Taxes and Soc					

1387 Market Place Boulevard, Suite 900
Baton Rouge, Louisiana 70802

King Tapes 1580
 24 (405) 931-7391
 OASIS, One N. 2nd Ave.

C11524

APPLICANTS:
Kaiser-Frazer and Associates, Inc.
13296 Moorpark Ave., Los Angeles 46, Calif.

13205 Houghton, Fort Worth, TX 76120
Tel: 817/342-1111

Acc: (800) 776-8164
 Contact: Mark Martin, SE
 Email: markmartin@deltron.com

☐ Yes ☐ No	☐ Yes ☐ No
--	--

S11531

NOTES

- [illegible]

LEGEND

[illegible]

FOR MORE INFO:
 Randy Moore and Associates, Inc.
 8100 Gentry Rd., Suite 200
 Dallas, TX 75234
 Ph. (972) 525-2568
 Contact: Michael Moore, PPM/US

APPENDIX D
PID ASSESSMENT NOTICE

PID Assessment Notice

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF PRINCETON, TEXAS
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Princeton, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Arcadia Farms Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: _____

Signature of Seller

Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: _____

Signature of Purchaser

Signature of Purchaser

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas