Lakeside Estates
Public Improvement District No. 2

Town of Little Elm, Texas

LITTLE ELM

Annual Service Plan Update
(Assessment Year 9/1/26 - 8/31/27)

As Approved by Town Council on:
August 18, 2026

Prepared By:

MuniCap, Inc.
PUBLIC FINANCE

LAKESIDE ESTATES
PUBLIC IMPROVEMENT DISTRICT NO.2

ANNUAL SERVICE PLAN UPDATE
(ASSESSMENT YEAR 9/1/26 – 8/31/27)

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I. INTRODUCTION

The Lakeside Estates Public Improvement District No. 2 Project (the "PID") was created pursuant to the PID Act and a resolution of the Town Council of Little Elm (the "Town Council") on August 15, 2017 to finance certain public improvement projects for the benefit of the property in the PID.

On December 5, 2017, the Town of Little Elm (the "Town") approved issuance of the Town of Little Elm, Texas Assessment Revenue Bonds, Series 2017 (Lakeside Estates Public Improvement District No. 2 Project) (the "Series 2017 Bonds") in the aggregate principal amount of $4,700,000 were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

A service and assessment plan (the "Service and Assessment Plan") was prepared at the direction of the Town identifying the public improvements (the "Authorized Improvements") to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for the Authorized Improvements. This document is the annual update of the Service and Assessment Plan for 2026-27 (the "Annual Service Plan Update").

The Town also adopted an assessment roll (the "Assessment Roll") identifying the Assessments on each Parcel of Assessed Property within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for Annual Installments to be collected for 2026-27.

Effective September 1, 2021, The Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through Town ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the "PID Assessment Notice") as disclosure of the obligation to pay PID Assessments. In light of these amendments to the PID Act, this Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix D and projected Annual Installment Schedules as Appendix C-2. A copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the Town approves this Annual Service Plan Update.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situations described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the

PID Act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms shall have the meaning specified in the Service and Assessment Plan unless otherwise defined herein.

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II. UPDATE OF THE SERVICE PLAN

A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS

Authorized Improvements Sources and Uses

Pursuant to the original Service and Assessment Plan adopted on December 5, 2017, the initial total estimated costs of the Authorized Improvements were equal to $5,338,706. As described in Developer's Quarterly Improvement Implementation Report dated as of March 31, 2021, the actual costs of the Authorized Improvements were equal to $5,597,308, representing an increase of $258,602 from the initial total estimated costs.

According to the Town, the Authorized Improvements were completed and accepted by the Town on May 1, 2018.

Table II-A-1 below summarizes the updated sources and uses of funds required to (1) construct the Authorized Improvements, (2) establish the PID, and (3) issue the Series 2017 Bonds. The Actual Costs of the Authorized Improvements were provided by Lakeside Development, LP in the Developer's Quarterly Improvement Implementation Report dated March 31, 2021. For additional PID development-related information, refer to the link below:

https://emma.msrb.org/IssueView/Details/ER383618

Table II-A-1
Updated Sources and Uses – Authorized Improvements

Sources of Funds	Initial Estimated Budget	Actual Costs	Variance
Bond par amount	$4,700,000	$4,700,000	$0
Other funding sources	$638,706	$897,308	$258,602
Total Sources	**$5,338,706**	**$5,597,308**	**$258,602**
Uses of Funds			
Authorized Improvements			
Road improvements	$1,503,543	$1,714,820	$211,277
Water distribution system improvements	$702,450	$756,549	$54,099
Sanitary sewer improvements	$1,252,289	$1,272,299	$20,010
Storm drainage improvements	$905,868	$879,083	($26,785)
Subtotal	*$4,364,150*	*$4,622,751*	*$258,602*
Bond issuance costs	$974,556	$974,556	$0
Total Uses	**$5,338,706**	**$5,597,308**	**$258,602**

1 – According to report provided by Lakeside Development, LP dated March 5, 2020.

Authorized Improvement Area Cost Variances

As shown in Table II-A-1 on the previous page there are significant variances to the Authorized Improvement aggregate budget. The net increase in actual costs was funded by the Developer.

B. Five Year Service Plan

For additional details regarding the PID Authorized Improvements, refer to the link provided in Section II.A. of this report.

According to the PID Act, a service plan must cover a period of five years.

All of the Authorized Improvements are expected to be built within a period of five years. The anticipated budget for the Authorized Improvements over a period of five years and the Annual Installments expected to be collected for these costs is shown by Table II-B-1 below.

Table II-B-1
Projected Annual Installments (2019-2032)

Assessment Year ending 09/01	Projected Annual Installments
2019-2026	$2,915,542
2027	$367,991
2028	$369,415
2029	$373,943
2030	$372,938
2031	$371,676
2032	$370,157
Total	**$5,141,662**

1 – Assessment Years ending 2019-2026 represent actual Annual Installments billed. Assessment Year ending 2027 represents projected Annual Installments to be billed and includes projected available fund credits, if any. Assessment Years 2028-2032 represent projected future Annual Installments and do not include any available credits, if any.

C. Status of Development

According to the Denton Central Appraisal District online records as of June 30, 2026, there are 214 individual property owners out of the 214 Parcels within the PID.

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D. ANNUAL BUDGET

Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty-one Annual Installments of principal and interest beginning with the tax year following the issuance of the Series 2017 Bonds, of which twenty-one (21) Annual Installments remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment on Assessed Property within the PID shall bear interest at the rate on the Series 2017 Bonds plus 0.5 percent as described below commencing with the issuance of the Series 2017 Bonds. The effective interest rate on the Series 2017 Bonds is 4.99 percent per annum for 2026-27. Pursuant to Section 372.018 of the PID Act, the interest rate for that assessment may not exceed a rate that is one-half of one percent (0.5 percent) higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Series 2017 Bonds plus additional interest of one-half of one percent (5.49 percent) is used to calculate the interests on the Assessments. These payments, the "Annual Installments" of the Assessments, shall be billed by the Town in 2026 and will be delinquent on February 1, 2027.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2026-27 and the Administrative Expenses to be collected from each Parcel (the "Administrative Expenses"). Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount of the Assessments on a Parcel to the total amount of Assessments in the PID that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Indenture of Trust, such as capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Series 2017 Bonds from the collection of the Annual Installments of the Assessments levied against the Assessed Property within the PID. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to fund the prepayment and delinquency reserve amounts as described in the Service and Assessment Plan and applicable Indenture of Trust.

Annual Installments to be Collected for 2026-27

The budget for the PID will be paid from the collection of Annual Installments collected for 2026-27 as shown by Table II-D-1 on the following page.

Table II-D-1
Budget for the Annual Installments
to be Collected for 2026-27

Description	Series 2017 Bonds
Interest payment on March 1, 2027	$98,216
Interest payment on September 1, 2027	$98,216
Principal payment on September 1, 2027	$110,000
Subtotal debt service on bonds	*$306,433*
Administrative Expenses	$50,860
Excess interest for prepayment and delinquency reserves	$19,698
Subtotal Expenses	*$376,991*
Available Reserve Fund Income	($9,000)
Available Capitalized Interest Funds	$0
Available Administrative Expense Funds	$0
Subtotal funds available	*($9,000)*
Annual Installments	**$367,991**

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 1, 2027, in the amount of $98,216 and on September 1, 2027, in the amount of $98,216, which equal interest on the outstanding Assessments balance of $3,939,603 for six months each and an effective interest rate of 4.99 percent. Annual Installments to be collected include a principal amount of $110,000 due on September 1, 2027. As a result, total principal and interest due for the Series 2017 Bonds in 2026-27 is estimated to be $306,433.

Administrative Expenses

Administrative Expenses include the Town, Administrator, Trustee, auditor, and contingency fees. As shown in Table II-D-2 on the following page, the total administrative expenses to be collected for 2026-27 are estimated to be $50,860.

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Table II-D-2
Administrative Budget Breakdown

Description	2026-27 Estimated Budget (9/1/26-8/31/27)
Town	$8,000
Administrator	$27,260
Trustee	$7,900
Auditor	$6,700
Contingency	$1,000
Total	**$50,860**

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of $19,698, which equals 0.5 percent interest on the outstanding Assessments balance of $3,939,603.

Available Reserve Fund Income

As of June 30, 2026, there has been approximately $49,460 in excess reserve fund income earned above the reserve fund requirement. As a result, a pro rata portion of the excess reserve fund income in the amount of $9,000 is available to be applied as a credit to reduce the 2026-27 Series 2017 Bonds Annual Installment.

Available Administrative Expense Account

As of June 30, 2026, the balance in the Administrative Expense Fund was $61,382. The remaining balance is anticipated to be used for current year expenses. As a result, there are no funds available in the Administrative Expense Fund to reduce the Annual Installment.

E. Annual Installments per Unit

According to the Updated Service and Assessment Plan, 214 units were estimated to be built within the PID. According to Trustee records, one unit has prepaid their Assessment in full. As a result, the total Outstanding Units is 213 (214 - 1 = 213). The Annual Installment due to be collected from each parcel within the PID is shown in Table II-E-1 on the following page.

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Table II-E-1
Annual Installment Per Unit

Budget Item	Net Budget Amount	Annual Installment per Unit
Principal	$110,000.00	$516.43
Interest	$187,432.97	$879.97
Administrative Expenses	$50,860.42	$238.78
Excess Interest for Reserves	$19,698.01	$92.48
Total	**$367,991.40**	**$1,727.66**

1 – Refer to Table II-D-1 of this report for additional budget details.
2 – Based on the current outstanding 213 Units.

The list of Parcels within the PID, the number of units to be developed on the current residential Parcels, the corresponding number of units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2026-27 are shown in the Assessment Roll Summary attached hereto as Appendix C-1.

F. Bond Refunding Related Updates

The Series 2017 Bonds were issued in December 2017. Pursuant to Section 4.3 of the Indenture of Trust, the Town reserves the right and option to redeem the Series 2017 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2027**, such redemption date or dates to be fixed by the Town, at the redemption prices and dates shown in the Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Series 2017 Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the Town accordingly.

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III. Update of the Assessment Plan

The Service and Assessment Plan adopted by the Town Council provided that the Authorized Improvement Costs shall be allocated to the Assessed Property by spreading the entire Assessment across the Parcels based on the estimated number of units anticipated to be developed within the PID, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement Costs to Parcels similarly benefited.

This method of assessing property has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan.

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IV. Update of the Assessment Roll

Pursuant to the original Service and Assessment Plan, the Assessment Roll shall be updated each year to reflect:

> (i) the identification of each Parcel (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by this Service and Assessment Plan or in the PID Act; (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and (iv) payments of the Assessment, if any, as provided by Section VII.C of the Service and Assessment Plan.

The Assessment Roll summary is shown in Appendix C-1. Each Parcel in the PID is identified, along with the outstanding Assessment on each Parcel, and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

A. Parcel Updates

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the formula shown in the Service and Assessment Plan.

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

A = the Assessment for each new subdivided Parcel.

B = the Assessment for the Parcel prior to subdivision.

C = the estimated number of units to be built on each newly subdivided Parcel

D = the sum of the estimated number of units to be built on all of the new subdivided Parcels

The calculation of the estimated number of units to be built on a Parcel shall be performed by the Administrator and confirmed by the Town Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios.

The final plat for the PID was recorded on March 2, 2018. The PID was completely subdivided in 2018 and the Assessments were allocated proportionally according to each Lot.

B. Prepayment of Assessments

According to the Trustee, one (1) Parcel has prepaid their Assessment in full as of June 30, 2026.

See Appendix B for additional details regarding Assessment prepayments.

The complete Assessment Roll is available for review at the Little Elm Town Hall, located at 100 W. Eldorado Parkway, Little Elm, Texas 75068.

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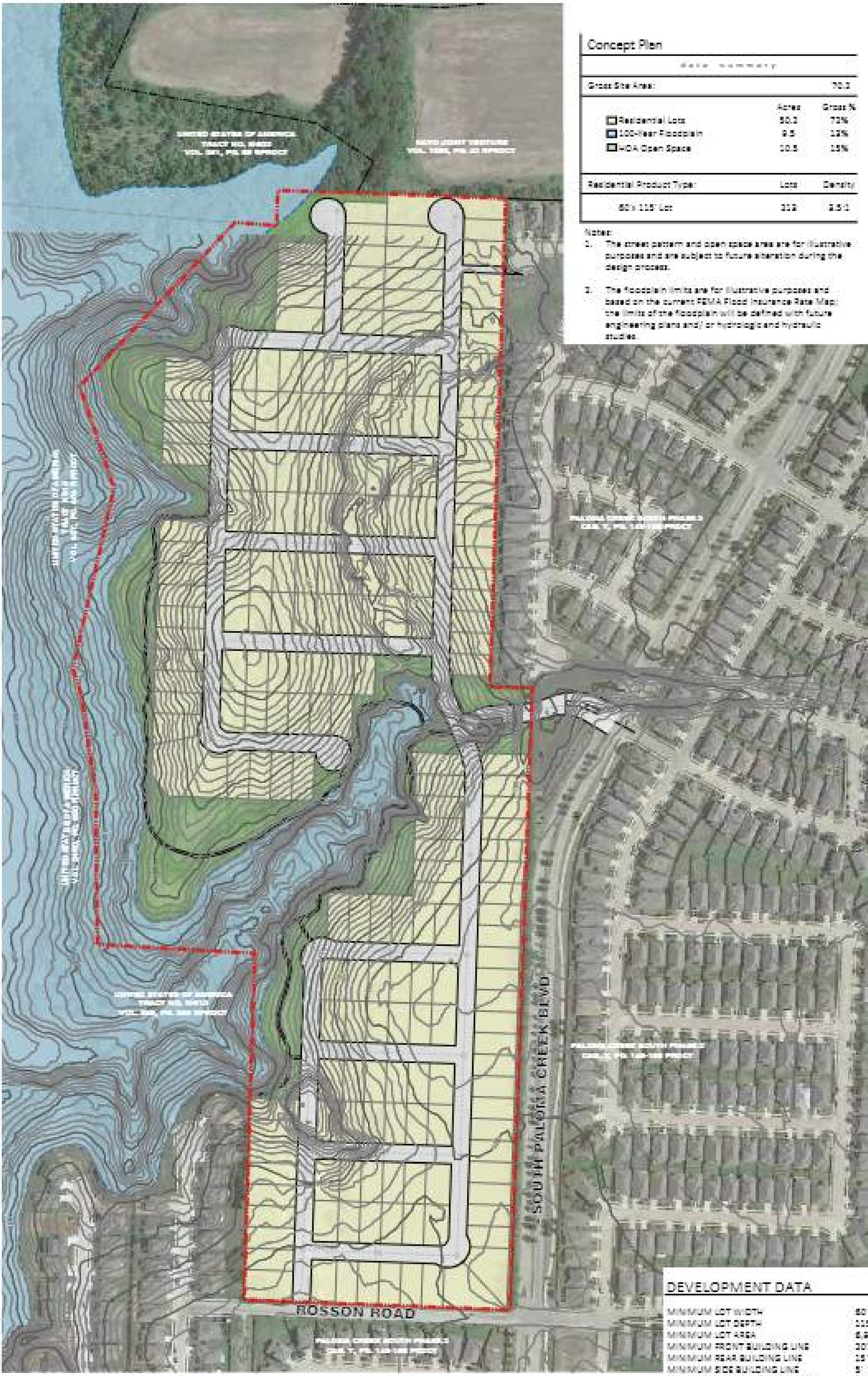
APPENDIX A
PID MAP AND PLAT



Concept Plan

data summary

Gross Site Area:		70.2
	Acres	Gross %
Residential Lots	50.2	72%
100-Year Floodplain	9.5	13%
HOA Open Space	10.5	15%
Residential Product Type:	Lots	Density
60'x 115' Lot	212	3.0:1

Notes:

1. The street pattern and open space area are for illustrative purposes and are subject to future alteration during the design process.
2. The floodplain limits are for illustrative purposes and based on the current FEMA Flood Insurance Rate Map; the limits of the floodplain will be defined with future engineering plans and/ or hydrologic and hydraulic studies.

DEVELOPMENT DATA

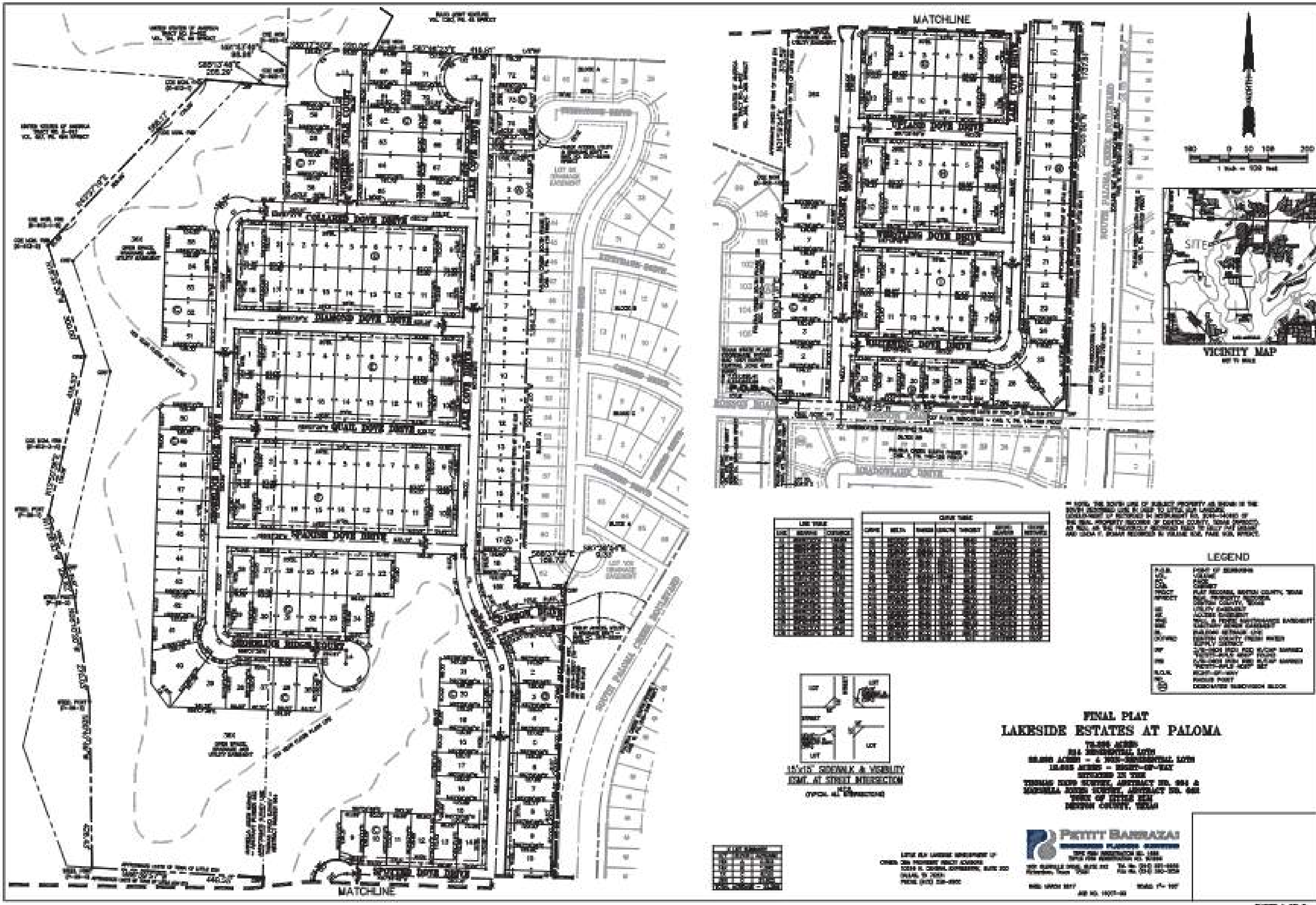
MINIMUM LOT WIDTH	60'
MINIMUM LOT DEPTH	115'
MINIMUM LOT AREA	6,900 SF
MINIMUM FRONT BUILDING LINE	20'
MINIMUM REAR BUILDING LINE	15'
MINIMUM SIDE BUILDING LINE	5'
MINIMUM CORNER BUILDING LINE	20'

LAKE SIDE ESTATES AT PALOMA

TOWN OF LITTLE ELM, DENTON COUNTY, TEXAS

PETITT BARRAZA

DATE: SEPTEMBER 2018


MATCHLINE
VICINITY MAP
LEGEND
15'x15' SIDEWALK & VISIBILITY
ESMT. AT STREET INTERSECTION
FINAL PLAT
LAKESIDE ESTATES AT PALOMA
PETTIT BARRAZA
MATCHLINE

SHEET 1 OF 2

STATE OF TEXAS §

COUNTY OF DENTON §

[illegible]

[illegible]

[illegible]

DEDICATION STATEMENT

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

[illegible]

WITNESS MY HAND THIS ___ DAY OF ____________ 2017.

LITTLE ELM LAKESIDE DEVELOPMENT LP

BY:______________________________
JULIAN HAMES JR., VICE PRESIDENT

STATE OF TEXAS §

COUNTY OF DALLAS §

[illegible]

GIVEN UNDER MY HAND AND SEAL OF OFFICE, THIS _____ DAY OF ____________ 2017.

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

MY COMMISSION EXPIRES: ______________

SURVEYOR'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

[illegible]

STATE OF TEXAS §

COUNTY OF DALLAS §

[illegible]

GIVEN UNDER MY HAND AND SEAL OF OFFICE, THIS _____ DAY OF ____________ 2017.

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

MY COMMISSION EXPIRES:

UTILITY COMPANY APPROVAL

ELECTRIC & GAS COMPANY	
[illegible] ______________	DATE ________
TELEPHONE COMPANY	
[illegible] ______________	DATE ________

APPROVED BY THE TOWN OF LITTLE ELM ON THIS _____ DAY OF ________ 2017.

______________________ DATE: ____________
TOWN OFFICIAL
TOWN OF LITTLE ELM, TEXAS

______________________ DATE: ____________
TOWN SECRETARY
TOWN OF LITTLE ELM, TEXAS

NOTES:

1. WATER SERVICE TO BE PROVIDED BY MUSTANG SPECIAL UTILITY DISTRICT.
2. UTILITY PROVIDERS:
   (1) ELECTRIC & GAS SERVICE: [illegible]
   (2) TELEPHONE SERVICE: AT&T [illegible]
3. SANITARY SEWER TO BE HANDLED BY FACILITIES APPROVED BY THE MUSTANG SPECIAL UTILITY DISTRICT.
4. [illegible]
5. [illegible]
6. [illegible]
7. [illegible]
8. [illegible]
9. [illegible]
10. [illegible]
11. [illegible]
12. [illegible]
13. [illegible]
14. [illegible]
15. [illegible]
16. [illegible]

FINAL PLAT
LAKESIDE ESTATES AT PALOMA

[illegible]

PETITT BARRAZA

[illegible]

APPENDIX B
PREPAID PARCELS

Appendix B
Prepaid Parcels

Parcel ID	Prepayment Date	Amount	Full/Partial
729736	11/10/22	$20,397.20	Full
Total		**$20,397.20**	

APPENDIX C-1
ASSESSMENT ROLL SUMMARY – 2026-27

Appendix C-1
Lakeside Estates Public Improvement District
2026-27 Assessment Roll Summary

Parcel	Lot Size	Lot Type	Original No. of Units	Outstanding No. of Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment
729627	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729628	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729629	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729630	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729631	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729632	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729633	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729634	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729635	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729636	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729637	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729638	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729639	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729640	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729641	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729642	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729643	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729644	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729645	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729646	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729647	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729648	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729649	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729650	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729651	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729652	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729653	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729654	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729655	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729656	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729657	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729658	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729659	0	Non Assessed	0	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
729661	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729662	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729663	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729664	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729665	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729666	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729667	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729668	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729669	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729670	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729671	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729672	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729673	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729674	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729675	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729676	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729677	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729678	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729679	0	Non Assessed	0	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
729681	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729682	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729683	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729684	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729685	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729686	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729687	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729688	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729689	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729690	0	Non Assessed	0	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
729691	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729692	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729693	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729694	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729695	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729696	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729697	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729698	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729699	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729700	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729701	0	Non Assessed	0	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
729703	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729704	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729705	60	1	1	1	$9,247.89	$258.22	$439.98	$46.24	$119.39	$863.83
1016144				1	$9,247.89	$258.22	$439.98	$46.24	$119.39	$863.83
729706	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729707	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729708	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729709	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66

Parcel	Lot Size	Lot Type	Original No. of Units	Outstanding No. of Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment
729710	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729711	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729712	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729713	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729714	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729715	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729716	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729717	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729718	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729719	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729720	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729721	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729722	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729723	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729724	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729725	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729726	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729727	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729728	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729729	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729730	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729731	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729732	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729733	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729734	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729735	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729736	60	1	1	0	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	$0.00
729737	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729738	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729739	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729740	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729741	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729742	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729743	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729744	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729745	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729746	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729747	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729748	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729749	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729750	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729751	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729752	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729753	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729754	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729755	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729756	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729757	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729758	0	Non Assessed	0	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
729760	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729761	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729762	60	1	1	1	$9,247.89	$258.22	$439.98	$46.24	$119.39	$863.83
989111				1	$9,247.89	$258.22	$439.98	$46.24	$119.39	$863.83
729763	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729764	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729765	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729766	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729767	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729768	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729769	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729770	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729771	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729772	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729773	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729774	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729775	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729776	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729777	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729778	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729779	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729780	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729781	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729782	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729783	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729784	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729785	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729786	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729787	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729788	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729789	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729790	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729791	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729792	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729793	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729794	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66

Parcel	Lot Size	Lot Type	Original No. of Units	Outstanding No. of Units	Total Outstanding Assessment	Principal	Interest	Excess Interest for Reserves	Administrative Expense	Annual Installment
729795	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729796	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729797	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729798	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729799	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729800	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729801	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729802	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729803	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729804	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729805	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729806	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729807	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729808	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729809	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729810	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729811	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729812	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729813	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729815	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729816	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729817	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729818	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729819	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729820	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729821	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729822	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729823	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729824	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729825	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729826	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729827	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729828	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729829	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729830	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729831	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729832	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729833	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729834	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729835	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729836	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729837	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729838	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729839	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729840	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729841	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729842	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729843	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729844	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729846	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729847	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729848	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729849	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729850	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
729851	60	1	1	1	$18,495.79	$516.43	$879.97	$92.48	$238.78	$1,727.66
Total			**214**	**213**	**$3,939,602.80**	**$110,000.00**	**$187,432.97**	**$19,698.01**	**$50,860.42**	**$367,991.40**

APPENDIX C-2
PROJECTED ANNUAL INSTALLMENT SCHEDULE – 2026-27

Lakeside Estates Public Improvement District No. 2
Summary of Projected Annual Installments

Lot Type	60 Ft
Outstanding Assessment	$18,496
Unit	1

Year[1]	Cumulative Outstanding Principal	Bond Principal[2]	Bond Interest[2]	Administrative Expenses[3]	Total Annual Installment
2026	$18,496	$516	$972	$239	$1,728
2027	$17,979	$540	$989	$200	$1,729
2028	$17,439	$587	$959	$204	$1,750
2029	$16,853	$610	$927	$208	$1,746
2030	$16,242	$634	$893	$213	$1,740
2031	$15,608	$657	$858	$217	$1,733
2032	$14,951	$704	$822	$221	$1,748
2033	$14,247	$728	$784	$226	$1,737
2034	$13,519	$775	$744	$230	$1,748
2035	$12,745	$798	$701	$235	$1,734
2036	$11,946	$845	$657	$239	$1,742
2037	$11,101	$892	$611	$244	$1,747
2038	$10,209	$939	$562	$249	$1,750
2039	$9,270	$986	$510	$254	$1,750
2040	$8,285	$1,033	$456	$259	$1,748
2041	$7,252	$1,080	$399	$264	$1,743
2042	$6,172	$1,127	$339	$270	$1,736
2043	$5,045	$1,197	$277	$275	$1,750
2044	$3,848	$1,244	$212	$280	$1,736
2045	$2,604	$1,315	$143	$286	$1,744
2046	$1,289	$1,289	$71	$292	$1,652
Total		**$18,496**	**$12,886**	**$5,106**	**$36,487**

1 - The Annual Installment billed during Year 2026 will be billed by the Denton County Tax Office on or around 10/01/26 and payment is due by 01/31/27.
2 - The principal and interest amounts represent the final numbers of the Series 2017 Bonds and will not increase during the life of the bonds. Interest amounts are calculated through the principal payment date each year and include additional interest of one-half of one percent for debt service reserves.
3 - The Administrative Expenses are estimated and will be updated each year in the Annual Service Plan Updates.

CHANGE. THE EXACT AMOUNT OF EACH ANNUAL INSTALLMENT WILL BE REFLECTED IN THE LAKESIDE ESTATES PUBLIC IMPROVEMENT DISTRICT NO. 2 SERVICE AND ASSESSMENT PLAN, AS THE SAME IS UPDATED EACH YEAR. THE LAKESIDE ESTATES PUBLIC IMPROVEMENT DISTRICT NO. 2 SERVICE AND ASSESSMENT PLAN MAY BE OBTAINED FROM THE TOWN SECRETARY OF LITTLE ELM, TEXAS.

Property Owners may choose to prepay their Assessment at any time. Effective January 1, 2024, for any single-family residential parcel prepaying an Assessment, a $500 fee will be included in the total payoff amount to cover processing and other lien release related filing expenses. If interested in prepaying an Assessment, please contact, MuniCap by telephone at (469) 490-2800 or email at txpid@municap.com.

APPENDIX D
PID ASSESSMENT NOTICE

APPENDIX D
Form of Homebuyer Disclosure

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
TOWN OF LITTLE ELM, TEXAS
CONCERNING THE FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the Town of Little Elm, Texas (the "Town"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Lakeside Estates Public Improvement District No. 2 Project (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the Town. The exact amount of each annual installment will be approved each year by the Town Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: ___________________

___________________________________ ________________________________
Signature of Purchaser Signature of Purchaser

STATE OF TEXAS §
 §
COUNTY OF ___________ §

The foregoing instrument was acknowledged before me by ______________________ and __________________, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _________________, 20__.

____
Notary Public, State of Texas